



Response Informatics
TECHNOLOGY SIMPLIFIED

ANNUAL REPORT 2022-23

VALUE, INTEGRITY, PEOPLE

Board of Directors



**Sri Subramaniam
Seetha Raman**

Managing Director



**Smt. Bhuvaneshwari
Seetharaman**

Non -Executive Director



**Sri. Chandra Sekhar
Pattapurathi**

Non- Executive Independent Director



**Sri. Prakash Babu
Kondeti**

Non- Executive Independent Director

CORPORATE INFORMATION

SECRETARIAL AUDITOR:

Mr. VBSS Prasad,
Practicing Company Secretary,
Flat No. 209, Kubera Towers,
Narayanaguda, Hyderabad - 500029

STATUTORY AUDITORS:

M/s. BRR & ASSOCIATES
Chartered Accountants
6-3-596/90, IIPM Lane,
Naveen Nagar, Road No:1,
Banjara Hills, Hyderabad-500 034.

INVESTORS E-MAIL ID:

cs@responseinformatix.com

REGISTRAR & SHARE TRANSFER AGENTS:

M/s. Aarthi Consultants Pvt LTD
1-2-285, Domalguda, Hyderabad – 29
Tel: (040)27642217/ 27638111
Fax: (040) 27632184
E-mail: info@aarthiconsultants.com

BANKERS:

Federal Bank Ltd., Punjagutta, Hyderabad
HDFC Bank Limited., Karkhana, Secunderabad

REGISTERED OFFICE ADDRESS:

Plot No. 42, Nagarjuna Hills, Punjagutta,
Hyderabad – 500082, Telangana.
Ph. No: 040-40037073.
CIN: L72200TG1996PLC025871

LISTED AT:

BSE Limited

DEMAT ISIN NUMBER IN NSDL & CDSL:

INE401B01010

WEBSITE:

www.responseinformatixltd.com

MESSAGE FROM MANAGING DIRECTOR

Dear Shareholders, Partners, and Stakeholders,

In the ever-evolving landscape of technology, we, at Response Informatics Limited, are thrilled to present our Annual Report for 2023, a testament to our commitment to pioneering innovation and shaping the future. As we reflect on the past year, one overarching theme emerges – the fusion of Automation, Artificial Intelligence, and Data Engineering is transforming industries and propelling us into a new era of possibility.

“In this year’s annual report, Response Informatics Limited proudly presents a comprehensive overview of our achievements, milestones, and strategic initiatives. Our commitment to innovation and excellence has driven our continued growth and success in the dynamic world of informatics. Within these pages, you will find valuable insights into our financial performance, market positioning, and sustainability efforts.

In an era defined by rapid technological advancement, our commitment to innovation remains unwavering. We recognize the transformative power of automation, artificial intelligence (AI), and data engineering, and we have harnessed these technologies to drive progress and growth within our organization. We are pleased to share that automation has streamlined our operations, enhancing efficiency and reducing costs, allowing us to focus more on strategic initiatives. As we move forward, we remain committed to harnessing the full potential of these technologies, continually pushing the boundaries of what’s possible. We believe that by embracing automation, AI, and data engineering, we are not just keeping pace with industry trends but actively shaping the future of our industry.

We extend our gratitude to our dedicated teams and partners who have played a pivotal role in implementing these technologies, and we look forward to a future characterized by innovation, progress, and sustained growth.”

Our company has always been committed to delivering exceptional value to our customers and stakeholders, and to ensure we remain at the forefront of our industry, we embarked on a journey to identify areas where innovation could drive strategic growth. As we examined operational challenges, it became clear that automation held the key to overcoming them. Automation could not only streamline our operations but also free up valuable human resources for more strategic and creative tasks. It was a pivotal moment where we recognized that automation was not just a technological upgrade but a strategic imperative.

We’ve witnessed significant improvements in efficiency, data utilization, and scalability. Most importantly, we are better positioned to fulfill our strategic goals and continue delivering exceptional value to our customers.

Our commitment to automation remains unwavering, as we continue to explore new ways to leverage technology to achieve strategic excellence. Together, we are not just adapting to change but leading it, ensuring a prosperous future for our organization and the industries we serve.

Sd/-

Subramaniyam Seetha Raman

Managing Director

OUR JOURNEY

Embarking on our Domestic IT journey in 2019 with modest beginnings, where we successfully placed 25 individuals, we are delighted and immensely proud to announce that we have accomplished an extraordinary feat. Through dedicated efforts, unwavering commitment, and continuous growth, we have not only exceeded our own expectations but also the industry's standards. Today, we stand tall as a testament to our relentless pursuit of excellence, having surpassed the significant milestone of facilitating over 1000 placements per annum. This remarkable achievement is a testament to the hard work, resilience, and trust of our team, partners, and clients, and it reaffirms our position as a leader in the industry, poised for even greater accomplishments in the years to come.

MILESTONES

Response Informatics Limited has solidified its reputation as a trusted and enduring player in the highly competitive US Resource Management Market for two decades. This longevity is a testament to our unwavering dedication to delivering superior resource management solutions, fostering enduring client relationships, and staying at the forefront of innovation.

As we reflect on the achievements of Response Informatics Limited in the last few years, we take great pride in highlighting several significant milestones that have contributed to our growth, resilience, and commitment to excellence:

- **Acquisition of Technologia Corporation as a Subsidiary in 2023:** In a strategic move, we expanded our portfolio by acquiring Technologia Corporation, a move that bolsters our capabilities and enhances our service offerings to meet the evolving needs of our clients.
- **ESOPs Declaration in 2023:** In recognition of the invaluable contributions of our team members, we proudly announced our Employee Stock Ownership Program (ESOPs) in 2023. This initiative aligns our employees' interests with the company's success, fostering a shared sense of ownership and responsibility.
- **Established Player in the US Resource Management Market for Two Decades:** For over two decades, we have consistently demonstrated our capabilities and reliability in the highly competitive US resource management market. Our enduring success is a testament to our unwavering commitment to excellence and client satisfaction.
- **Commencement of Canada Operations in July 2023:** We extended our global footprint by launching Canada operations in July 2023. This expansion not only allows us to serve a broader client base but also reinforces our commitment to delivering world-class solutions and services on a global scale.
- **These accomplishments signify our dedication to growth, innovation, and excellence.** They serve as a testament to our ongoing commitment to providing exceptional value to our clients, partners, and stakeholders. As we move forward, we remain focused on these principles, driving our organization toward a future filled with even greater achievements and opportunities.

OUR GLOBAL PRESENCE

Response Informatics, a dynamic leader in the technology and informatics industry, has strategically positioned itself across key regions in India to provide innovative solutions and services to clients worldwide. With our headquarters nestled in the bustling tech hub of Hyderabad, we have established a robust network of offices in prominent cities, including Chennai, Gujarat, Bangalore, Delhi, and Mumbai. This widespread presence allows us to seamlessly cater to the diverse needs of our clients and partners across the globe.

- Hyderabad** - **The Heart of Innovation**
- Chennai** - **Embracing the South**
- Gujarat** - **Nurturing Growth**
- Bangalore** - **The Silicon Valley of India**
- Delhi** - **Meeting the Capital's Needs**
- Mumbai** - **Embracing Financial Excellence**

At Response Informatics, our global presence is not just a testament to our commitment but also a testament to our belief that innovation knows no boundaries. We are dedicated to serving our clients wherever they are, ensuring that they benefit from our expertise and innovative solutions

“Why”: Our Purpose

“To expedite the digital evolution of business enterprises, empowering them to seize their rightful portion of the digital marketplace.”

“What”: Our Mission

“Our mission is to drive the digital transformation of business enterprises by providing innovative solutions and expertise. We are dedicated to equipping our clients with the tools, knowledge, and support they need to thrive in the digital marketplace. Through relentless commitment and collaboration, we empower organizations to unlock their full potential, achieve sustainable growth, and secure their place as leaders in the digital age.”

“How”: Our Strategy

Innovative Solutions Development:

- Continuously invest in research and development to create cutting-edge digital solutions.
- Tailor these solutions to address specific industry challenges and market trends.
- Foster a culture of innovation and experimentation within the organization.

Client-Centric Approach:

- Understand the unique needs and goals of each client.
- Customize our offerings to align with their digital transformation objectives.
- Maintain open channels of communication to ensure client satisfaction and success.

Expertise and Knowledge Sharing:

- Cultivate a team of experts in digital transformation, technology, and industry-specific domains.
- Provide ongoing training and development opportunities for our staff.
- Share industry insights and thought leadership through publications, webinars, and events.

Collaborative Partnerships:

- Forge strategic partnerships with technology providers, industry associations, and academia.
- Collaborate with these partners to access the latest technologies and insights.

- Create ecosystems that drive mutual growth and benefit for all stakeholders.

Continuous Improvement:

- Implement a culture of continuous improvement and quality assurance.
- Regularly review and enhance our solutions and services based on client feedback and emerging trends.
- Stay adaptable and responsive to changes in the digital landscape.

Sustainability and Scalability:

- Promote sustainable practices in all aspects of our operations.
- Ensure our solutions are scalable to accommodate the growth of our clients.
- Facilitate long-term, mutually beneficial relationships with clients.

Thought Leadership and Advocacy:

- Position ourselves as thought leaders in digital transformation.
- Advocate for policies and practices that support digital innovation.
- Participate in industry forums and contribute to the broader digital community.

Ethical and Responsible Practices:

- Uphold the highest ethical standards in all our interactions and solutions.
- Ensure data privacy and security in our offerings.
- Promote responsible and sustainable digital practices among our clients.

Global Reach:

- Expand our reach to serve business enterprises globally.
- Adapt our strategies to address regional and cultural nuances.
- Foster a diverse and inclusive workforce to better serve a global clientele.
- By implementing this comprehensive strategy, we will drive the digital transformation of business enterprises, empower them to thrive in the digital marketplace, and ultimately help them secure their position as leaders in the digital age.

Automation: Fueling Efficiency and Precision

Automation has become the cornerstone of our operations, elevating the efficiency and precision of our processes. From streamlining supply chain logistics to enhancing customer support through chatbots, we have harnessed the power of automation to drive productivity, reduce costs, and elevate the customer experience.

Our automation initiatives have not only accelerated our internal workflows but have also empowered our clients to stay ahead in their respective markets. As we look forward, we see boundless opportunities to further automate routine tasks and free up human capital for creative and strategic endeavors.

Artificial Intelligence: Enabling Intelligent Decision-Making

Artificial Intelligence (AI) is the driving force behind our ability to make intelligent, data-driven decisions. Through machine learning algorithms and predictive analytics, we have empowered our clients with insights that were previously hidden in vast datasets. This has allowed for smarter marketing campaigns, more accurate financial forecasting, and personalized product recommendations, among other game-changing applications.

AI is not merely a tool; it's a transformational force. In the years to come, AI will continue

to evolve, enabling us to solve increasingly complex challenges and drive innovation in unexpected ways.

Data Engineering: Unleashing the Power of Data

In today's data-centric world, the value of data engineering cannot be overstated. Our data engineering team has been instrumental in architecting robust data pipelines, ensuring the integrity, security, and accessibility of data, and paving the way for advanced analytics.

We recognize that data is the lifeblood of modern business, and our investments in data engineering are a testament to our commitment to harness its full potential. With the right data infrastructure in place, we are poised to unlock even greater value for our clients in the years ahead.

A Synergy of Forces: Our Competitive Advantage

The convergence of automation, artificial intelligence, and data engineering is not just a technological trend; it's a competitive necessity. At Response Informatics Limited, we have embraced this synergy of forces, transforming our operations, elevating our services, and creating enduring value for our clients.

As we navigate the complexities of an ever-changing business environment, our ability to innovate and adapt will be crucial. We are excited about the opportunities that lie ahead, and we remain steadfast in our commitment to lead the way in automation, artificial intelligence, and data engineering.

Together, we are shaping a future where the possibilities are limitless, and the only constant is change. Join us on this exciting journey, as we continue to empower progress through automation, artificial intelligence, and data engineering

“Evolving Workforce Dynamics in Tech”

DIVERSITY, EQUITY, AND INCLUSION (DEI): A COMMITMENT TO PROGRESS

In our annual report, we are proud to underscore our steadfast commitment to Diversity, Equity, and Inclusion (DEI). At Response Informatics Limited we believe that embracing DEI isn't just a moral imperative; it's a strategic advantage that fuels innovation, fosters resilience, and strengthens our organization as a whole. In 2023, we continued our journey toward a more diverse, equitable, and inclusive workplace, recognizing that our collective success hinges on our ability to cultivate an environment where every individual can thrive.

Diversity: Celebrating Our Differences:

We are delighted to report that our workforce is becoming increasingly diverse in terms of gender, race, ethnicity, age, and more. Our recruitment strategies prioritize reaching a broad talent pool, and the results are evident in our vibrant, multicultural teams. In 2023, we exceeded our diversity targets, with [specific percentage] of new hires coming from underrepresented backgrounds. We are committed to continuing this positive trend and ensuring that diversity remains a cornerstone of our corporate identity.

Equity: Leveling the Playing Field:

Our dedication to equity encompasses a commitment to fair compensation, advancement opportunities, and a safe, respectful workplace for all. We conducted thorough pay equity audits to address any disparities and implemented measures to rectify them. Our promotion processes now emphasize transparent criteria and equal opportunities, and we've launched mentoring and leadership development programs to facilitate career advancement for all employees.

Inclusion: Fostering a Culture of Belonging:

Inclusion is at the heart of our DEI initiatives. We have focused on creating a culture where every voice is heard and valued. Employee resource groups (ERGs) have flourished, providing safe spaces for underrepresented communities to connect and contribute to our company's growth. Inclusion training and workshops have been integral in raising awareness and fostering empathy among our workforce. Employee engagement surveys show an increase in employees reporting a sense of belonging and inclusion.

Leadership Commitment:

Our leadership team plays a pivotal role in championing DEI. We are proud to report that our board of directors and executive leadership are more diverse than ever, with [specific percentage] of leadership positions now held by individuals from underrepresented backgrounds. This diversity in leadership not only reflects our commitment but also drives the inclusive decisions and strategies that guide our organization.

Community Engagement:

Our DEI efforts extend beyond our walls. We have actively engaged with local communities through partnerships, sponsorships, and volunteering initiatives, working to break down barriers and promote equity and inclusion at a broader level. Our impact on these communities underscores our commitment to being a responsible corporate citizen.

Measuring Progress:

Transparent measurement of our DEI efforts is vital. We regularly assess our progress

through key performance indicators, including workforce diversity metrics, pay equity analyses, and employee feedback. We also benchmark ourselves against industry standards and share our results with stakeholders.

Future Commitment:

While we are proud of our achievements in DEI in 2023, we recognize that our journey is ongoing. Our commitment to fostering a diverse, equitable, and inclusive workplace remains resolute. In the years to come, we will continue to:

- Enhance recruitment and retention strategies to further diversify our workforce.
- Expand training and development opportunities to nurture talent from all backgrounds.
- Forge partnerships with organizations that share our DEI vision.
- Continuously listen to our employees' feedback and adapt our policies and practices accordingly.
- In conclusion, our dedication to Diversity, Equity, and Inclusion is not just a part of who we are; it's an integral driver of our success. As we look ahead, we remain committed to embracing DEI as a guiding principle, ensuring that Response Informatics Limited is a place where every individual is valued, empowered, and inspired to achieve their full potential.

TALENT ACQUISITION: A TECHNOLOGICAL LEAP IN MANPOWER HIRING

We are pleased to spotlight a pivotal milestone in our journey toward operational excellence and efficiency. We have taken a significant leap in optimizing our manpower hiring processes by implementing Application Tracking System (ATS) a cutting-edge talent acquisition and management platform. This strategic adoption is emblematic of our commitment to harnessing technology to streamline our operations, enhance candidate experiences, and elevate our workforce to new heights.

The Tech Advantage:

Application Tracking System (ATS) a state-of-the-art, cloud-based talent management software, has revolutionized our hiring processes in several transformative ways:

- **Efficiency Enhancement:** Application Tracking System (ATS) automates and simplifies our end-to-end recruitment process, from requisition creation and job posting to candidate sourcing, assessment, and onboarding. This automation significantly reduces manual tasks and accelerates the hiring timeline.
- **Candidate Experience:** Our partnership with Application Tracking System (ATS) underscores our dedication to providing an exceptional experience for candidates. The platform offers an intuitive interface for applicants, enhancing engagement and satisfaction throughout the recruitment journey.
- **Unified Database:** Application Tracking System (ATS) centralizes candidate data, creating a comprehensive talent pool accessible to our hiring teams. This unified database enables us to identify top talent quickly and efficiently.
- **Analytics and Reporting:** The platform's robust analytics and reporting capabilities empower us with data-driven insights into our hiring performance. These insights inform our strategies, enabling continuous improvement and strategic decision-making.
- **Compliance and Consistency:** Application Tracking System (ATS) ensures compliance with relevant employment laws and regulations, mitigating potential risks. Moreover, it standardizes our recruitment processes, fostering consistency and fairness in candidate evaluations.

Success Metrics:

- **Reduced Time-to-Hire:** The automation and streamlining of our hiring processes have

led to a substantial reduction in time-to-hire, allowing us to secure top talent swiftly and efficiently.

- **Enhanced Quality of Hires:** The platform's assessment and matching algorithms have improved the quality of our hires, ensuring that candidates are not only qualified but also align with our organizational values and culture.
- **Cost Savings:** Application Tracking System (ATS)'s efficiency gains have resulted in cost savings, particularly in terms of reduced administrative overhead and more targeted candidate sourcing.

Future Outlook:

Incorporating AI into our manpower hiring process stands as a testament to our organization's adaptability and forward-thinking approach. It underscores our dedication to delivering value to our clients, candidates, and stakeholders by optimizing our recruitment efforts. With CEIPAL as a strategic ally, we are poised for a future where our talent acquisition practices are even more efficient, data-driven, and aligned with the dynamic needs of our organization and industry.

HYBRID WORK ARRANGEMENTS: NAVIGATING A NEW ERA OF WORK

In our annual report, we reflect upon the transformative shift that Hybrid Work Arrangements have brought to our organization and the broader landscape of work. The year 2023 has seen a paradigm shift in how we conceptualize work, with the adoption of hybrid models allowing us to redefine the traditional boundaries of the workplace. This report serves as a testament to our ability to adapt, innovate, and thrive in this new era of work.

A New Normal Emerges:

The global pandemic challenged organizations worldwide to reevaluate their approach to work. In response, we embraced hybrid work arrangements, recognizing that the future of work would be a dynamic blend of remote and in-office experiences. Our commitment to flexibility and adaptability became central to our strategy, as we sought to create an environment where work is an activity rather than a place.

Hybrid in Action:

Our transition to hybrid work was swift and comprehensive. It encompassed:

- **Technology Investment:** We invested in cutting-edge technology to facilitate seamless communication and collaboration among employees, whether they were working from home or in the office.
- **Flexible Schedules:** We introduced flexible work hours, allowing employees to structure their workdays around personal needs and commitments, fostering a healthier work-life balance.
- **Remote Work Support:** Robust remote work policies and guidelines were established to ensure that remote employees felt connected, engaged, and supported in their roles.

Employee Well-being at the Forefront:

Our commitment to hybrid work extends to employee well-being:

- **Mental Health Resources:** We expanded our mental health resources to address the unique challenges posed by remote work, including feelings of isolation and burnout.
- **Training and Development:** Employees were given access to training and development opportunities to empower them in their remote work environments and equip them with the skills needed for hybrid work success.

The Impact on Productivity and Satisfaction:

Our transition to hybrid work arrangements has yielded positive outcomes. Surveys and performance metrics indicate that employees have experienced improved job satisfaction, as the flexibility of hybrid work empowers them to manage their work and personal lives more effectively. Furthermore, productivity has remained robust, with employees reporting a sense of ownership and accountability.

The Path Forward:

As we look ahead, our commitment to hybrid work remains unwavering. We recognize that the hybrid model is here to stay, and we are poised to continue refining and adapting our strategies to ensure that it aligns with evolving employee needs and the future of work.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 26TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF RESPONSE INFORMATICS LIMITED WILL BE HELD ON 28TH DAY, SEPTEMBER 2023 AT 4.30 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2023, the Consolidated Financial statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.**
- 2. To appoint a Director in place of Mrs. Bhuvaneshwari Seetharaman (DIN: 01666421) who retires by rotation and being eligible offers herself for re appointment as non-executive Director retiring by rotation.**
- 3. To consider and if thought fit, to pass with or without modification, the following resolution as ordinary resolution:**

Appointment of Statutory Auditors of the company:-

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, and pursuant to the recommendations of the audit committee and the board of directors of the company consent of the members be and is hereby accorded to appoint M/s. M. Anandam & Co., Chartered Accountants, (Firm Registration No. 000125S), Hyderabad as the Statutory Auditors of the company in place of M/s. BRR & Associates, retiring Statutory Auditors to conduct the Statutory Audit of the company for a period of 5 years. i.e., from the conclusion of this 26th Annual General Meeting to the conclusion of 31st Annual General Meeting of the company to be held in the year 2028 at remuneration as may be decided by the Board."

SPECIAL BUSINESS:

- 4. To consider and if thought fit, to pass with or without modification(s) the following Resolution as a Special Resolution for approving the Response Informatics Employees Stock Option Plan 2022 (ESOP 2022) and granting Stock Options to the employees of the Company under ESOP 2022:-**

"RESOLVED THAT in modification of the resolution passed earlier in the Annual General Meeting of Members held on Monday 30th Day, September 2022 AT 4.30 P.M., at Hyderabad bearing resolution no. 03, the consent of the Members be and is hereby accorded for addition of following clauses (l) and (m) after (k) of terms of issue of stock options.

- (l) Buyback of Shares: the equity shares allotted on exercise of options are not subject to buyback.
- (m) Lock-in period: the equity shares allotted on exercise of options are subject to lock in period of 6 months.

- 5. Reappointment of Mr. Chandra Sekhar Pattapurathi (DIN: 01647212) as Independent Director of the Company:**

To consider and, if thought fit, to pass, with or without modification, the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and as recommended by the nomination and

remuneration committee in its meeting held on 2nd September, 2023 and Board of Directors meeting held on 2nd September, 2023, consent of the Members be and is hereby accorded to the re-appointment of Mr. Chandra Sekhar Pattapurathi (DIN: 01647212) as Independent Director of the Company for the period of 5 years with effect from 31st January 2024.”

6. Reappointment of Mr. Prakash Babu Kondeti (DIN: 01857170) as Independent Director of the Company:

To consider and, if thought fit, to pass, with or without modification, the following resolution as Special Resolution.

“RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and as recommended by the nomination and remuneration committee in its meeting held on 2nd September, 2023 and Board of Directors meeting held on 2nd September, 2023, consent of the Members be and is hereby accorded to the re-appointment of Mr. Prakash Babu Kondeti (DIN: 01857170) as Independent Director of the Company for the period of 5 years with effect from 29th September 2023.”

For and on behalf of the Board of Directors

Sd/-

Subramaniyam Seetha Raman

Managing Director (DIN: 06364310)

Date: 2nd September, 2023

NOTES:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Ordinary/Special Business to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.
2. The Ministry of Corporate Affairs ("MCA"), vide its General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/ CMD2 / CIR/P/ 2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 (collectively "SEBI Circulars"), have permitted companies to conduct AGM through VC or other audio visual means, subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA and SEBI Circulars, applicable provisions of the Companies Act, 2013 and rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") the ensuing AGM of the Company is being convened and conducted through VC. The registered office of the Company shall be deemed to be the venue for the AGM. Hence, Members can attend and participate in the ensuing AGM through VC/ OAVM.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No.17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [https://www. responseinformaticsltd.com](https://www.responseinformaticsltd.com). The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting

facility and e-voting system during the AGM i.e. www.e-votingindia.com.

8. The company has appointed Mr. VBSS Prasad, Practicing Company Secretary, as scrutinizer of the company to scrutinize the voting process.
9. The AGM has been convened through VC/ OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No.17/2020 dated April 13, 2020 and MCA Circular No.20/2020 dated May 05, 2020.
10. The Register of Members and Share transfer Books of the company will remain closed from Saturday 23rd September, 2023 to Thursday 28th September, 2023 (both days inclusive) for the purpose of AGM.

THE INSTRUCTIONS FOR SHARE HOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The e-voting period begins on 25.09.2023 at 09.00 A.M and ends on 27.09.2023 at 05.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in Dematerialized form, as on the cut – off date of 22.09.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the Demat accountholders, by way of a single login credential, through their Demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depositor Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
1) Individual Shareholders holding securities in Demat mode with CDSL	<p>I) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/ loginorvisitwww.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>II) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e .CDSL/NSDL/LINKINTIME, so that the user can visit The e-voting service providers' website directly.</p> <p>III) If the user is not registered for Easi /Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/Easiregistration</p> <p>IV) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com homepage. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see The e-voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers</p>
2) Individual Shareholders holding securities in Demat mode with NSDL	<p>I) If you are already registered for NSDL IDAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https:// eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User Id and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page.</p> <p>II) Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

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- 2) If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nSDL.com>. Select "Register Online for IDeAS "Portalorclickat<https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp>
 - 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL:<https://www.e-voting.nSDL.com/either> on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
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3) Individual Shareholders (holding securities in demat mode) login through their Depository Participants

- 1) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, where in you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important Note:

1. Members who are unable to retrieve UserID/Password are advised to use Forget User ID and Forget Password option available at above mentioned website.
2. Help desk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e.CDSL and NSDL.

Login type

Help desk details

Individual Shareholders holding securities in Dematmode with CDSL

Members facing any technical issue in login can contact CDSL at: helpdesk.e-voting@cdslindia.com or contact at 022-23058738 and +91 40-48510926

Individual Shareholders holding securities in Dematmode with NSDL

Members facing any technical issue in login can contact NSDL helpdesk by sending a request at e-voting@nsdl.co.in or call at toll free no.: 18001020990 and 1800224430

4) Login method for e-Voting and joining virtual meetings for shareholders other than

individual shareholders holding in Demat form & physical shareholders.

- 1) The shareholders should logon to the e-voting website www.e-votingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
For CDSL: 16 digits beneficiary ID,
For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged onto www.e-votingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Shareholders holding shares in Demat Form and other than individual and Physical Form

PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
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Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records to login. If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction(v).
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- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- 11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- 14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - 15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
 - 16) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - 17) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- 5) Facility for Non-Individual Shareholders and Custodians-Remote e-Voting:
- a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.e-votingindia.com and register themselves in the "Corporates" module.
 - b. As scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.e-voting@cdslindia.com.
 - c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts linked in the login should be mailed to help_desk.e-voting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - f. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address csresponseinfo@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- 6) INSTRUCTIONS FOR SHARE HOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:
- 1) The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
 - 2) The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
 - 3) Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
 - 4) Shareholders are encouraged to join the Meeting through Laptops/I-Pads for better experience.
 - 5) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 - 6) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 - 7) Shareholders who would like to express their views/ask questions during the meeting

may register themselves as a speaker by sending their request in advance atleast 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name, demat account number/folio number, e mail id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

- 8) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
 - 9) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
 - 10) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- 7) PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:
- 1) For Physical shareholders-please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self - attested scanned copy of Aadhar Card) by email to Company/RTA email id.
 - 2) For Demat shareholders - , please update your email id & mobile no. with your respective Depository Participant (DP).
 - 3) For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk's - voting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Shiva Prasad Venishetty, Manager, (CDSL,) Central Depository Services (India) Limited, Flat No.302, Mari Gold Pavani Estate, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082, Telangana or send an email to helpdesk.e-voting@cdslindia.com or call on +91 40-48510926

For and on behalf of the Board of Directors

Sd/-

Subramaniyam Seetha Raman

Managing Director (DIN: 06364310)

Date: 2nd September, 2023

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO: 3

Pursuant to the Provisions of Section 139 of the Act read with applicable Rules framed thereunder, M/s BRR&Associates, Chartered Accountants, Hyderabad were appointed as Statutory Auditors of the Company for a period of 5 years in the AGM held on 29th September 2018 upto the conclusion of the 26th Annual General Meeting. The Audit Committee and the Board of Directors have placed on record their appreciation for the professional services rendered by M/s BRR&Associates, Chartered Accountants during their association with the Company as its auditors.

For the purpose of the appointment of new Auditors, the Audit Committee along with the Board, invited proposals from the reputed firms of Chartered Accountants and had detailed discussion with representatives of those firms. The Committee considered various parameters such as reputation of the firm, knowledge and experience of the partners, understanding of business, technical assessment of the Audit skills and the Audit fees and based on this detailed analysis, the Audit Committee recommended M/s. M. Anandam & Co., Chartered Accountants (Firm Registration No.000125S), as the Company's new Statutory Auditor. They have further confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

Based on the recommendations of the Audit Committee and the Board of Directors, it is hereby proposed to appoint M/s. Anandam & Co., Chartered Accountants, (Firm Registration no. 000125S), as the Statutory Auditors of the Company in place of M/s. BRR&Associates, retiring Statutory Auditors, for a period of 5 years, commencing from the conclusion of this Annual General Meeting (AGM) until the conclusion of the 31st Annual General Meeting to be held in the year 2028, subject to the approval of the members at a statutory audit fee as may be decided by the Board.

BRIEF PROFILE OF M/s. M. Anandam & Co.,

M/s. M. Anandam & Co., Chartered Accountants, an accounting and consulting firm based in Secunderabad, Telangana, India.

Established by Mr. M Anandam in 1943. They have 15 partners, 6 Chartered Accountants and 60+ articled trainees and support staff. Branches at Nizamabad, Khammam and Chennai. They are certified by DNV for ISO 9001: 2015 for its quality services in Audit and Taxation. Firm has experience in Central Statutory Audit of PSUs and PSBs, Statutory Audits of Listed Entities, Internal Audits, Due Diligence Audits, Investigation Audits and Special Audits. Their clientele includes Multinational Entities, Large Manufacturing Companies, Trading Companies, and High Net worth Individuals, Charities, Medium, and Small and Micro enterprises. The Board of Directors recommends the Ordinary Resolution for approval of the Members. None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested financially or otherwise, in this resolution.

ITEM NO: 4

The Company approved the proposal for issue of employee's stock options and accordingly the scheme was also approved vide resolution No. 3 of the AGM held on 28-09-2022. Later on BSE Limited informed to obtain shareholders permission in the Annual General Meeting to include the clauses for buyback and Lock in of Equity shares allotted on exercise of Options in the Response Informatics Employee Stock Option Plan, 2022 (ESOP 2022) regulations. Hence, now to incorporate the said conditions in the

ESOPs Special resolution is required.

The directors recommend the resolution for your approval of members as a special resolution.

None of the Director are interested in the resolution.

ITEM No. 5:

Mr. Chandra Sekhar Pattapurathi (DIN: 01647212) is an Independent Director. His term of office ends on 31st January, 2024.

Mr. Chandra Sekhar Pattapurathi (DIN: 01647212) has experience of more than 20 years' experience in the field of Finance and corporate management.

Now as per requirement of section149, 150 and 152 of Companies Act, 2013. He is proposed to be re-appointed as Independent Director in the ensuing Annual General Meeting with effect from 31st January, 2024.

None of the Directors are interested in this resolution except Chandra Sekhar Pattapurathi.

Your directors recommend the resolution for approval of members as Special Resolution.

ITEM No. 6:

Mr. Prakash Babu Kondeti (DIN: 01857170) is an Independent Director. His term of office ends on 28th September, 2023.

Mr. Prakash Babu Kondeti (DIN: 01857170) has experience of more than 20 years' experience as Managing Director in Sundatacomm Pvt Ltd

Now as per the requirement of section149, 150 and 152 of Companies Act, 2013. As his term of office as Independent director expires on 31st January, 2024, he is proposed to be re-appointed as Independent Director in the ensuing Annual General Meeting.

None of the Directors are interested in this resolution except Prakash Babu Kondeti.

Your directors recommend the resolution for approval of members as Special Resolution.

For and on behalf of the Board of Directors

Sd/-

Subramaniyam Seetha Raman

Managing Director (DIN: 06364310)

Date: 2nd September, 2023

DIRECTOR'S REPORT

Dear Members,

Your Director's have pleasure in presenting the Directors 'Report and the Audited Statement of Accounts of the Company for the Financial Year ended 31st March 2023.

1) FINANCIAL SUMMARY/HIGHLIGHTS:

The performance of the Company during the year has been as under:

3. Standalone	Results:	In	Rupees
Particulars	2022-2023	2021-2022	
Revenue from Operations	9,41,46,270	7,01,92,314	
Other Income (Including Exceptional Items)	4,96,486	0	
Total Expenses	8,75,27,088	6,58,54,863	
Profit Before Tax	71,15,668	43,37,451	
Less: Provision for Taxation	13,09,622	6,47,492	
Profit/ (Loss) After Tax	58,06,047	36,89,959	
Other Comprehensive Income	0	0	
Total Comprehensive Income	0	0	
Earning per Equity Share – Basic & Diluted (in Rs.)	0.78	0.62	

Consolidated Results

In Rupees

Particulars	2022-2023	2021-2022
Revenue from Operations	11,23,52,956	-
Other Income (Including Exceptional Items)	4,96,486	-
Total Expenses	10,53,60,411	-
Profit Before Tax	74,89,032	-
Less: Provision for Taxation	13,09,622	-
Profit/ (Loss) After Tax	61,79,410	-
Other Comprehensive Income	0	-
Total Comprehensive Income	0	-
Earning per Equity Share – Basic & Diluted (in Rs.)	0.83	-

2) REVIEW OF OPERATIONS/STATE OF COMPANY'S AFFAIRS:

The total revenue of the Company for the Financial Year 2022-23 under review was Rs. 9,46,42,756 as against Rs. 7,01,92,314 for the Previous Financial Year 2021-22. The company recorded a net profit of Rs. 58,06,047 for the Financial Year 2022-23 as against the net profit of Rs. 36,89,959 for the Previous Financial Year 2021-22.

3) CHANGE IN THE NATURE OF THE BUSINESS, IF ANY

During the period under review and the date of the Board's Report there was no change

in the nature of Business.

4) RESERVES

Pursuant to provisions of Section 134(3)(j) of the Companies Act, 2013, the company has proposed to transfer an amount of Rs. 58,06,047 to general reserves account of the company during the year under review.

5) DIVIDEND

Keeping the Company's expansion and growth plans, Board of directors have decided not to Recommend dividend for the Financial Year.

6) MATERIAL CHANGES & COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no major material changes and commitments affecting the financial position of the Company after the end of the financial year and up to date of this report.

7) BOARD MEETINGS

The Board of Directors duly met six (6) times during the Financial Year from 1st April 2022 to 31st March 2023.

The dates on which the Board Meetings were held are 10.04.2022, 22.04.2022, 27.05.2022, 14.07.2022, 05.08.2022, 14.08.2022, 24.08.2022, 14.11.2022, 11.01.2023, 14.02.2023, 29.03.2023.

8) APPOINTMENT/RE-APPOINTMENT/RESIGNATION/RETIREMENT OF DIRECTORS /CEO/CFO AND KEY MANAGERIAL PERSONNEL :

a) Mrs. Bhuvanewari Seetharaman (DIN: 01666421), Non-Executive Director, who retires by rotation and being eligible offers herself for re-appointment.

As required under regulation 36(3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:

Name of the Director	Bhuvanewari Seetha Raman DIN: 01666421
Date of Birth	02-11-1950
Qualification	SSLC
Expertise in specific functional areas	She is an under graduate and having vast experience in administration for 40 years.
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board	NIL
Shareholding	348,790 Equity Shares
Inter se relationship with any Director	She is the mother of managing director Subramaniyam Seetha Raman

b) Particulars of Mr. Chandrasekhar Pattapurathi (DIN: 01647212), Independent Director.

As required under regulation 36(3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:

Name of the Director	Chandrasekhar Pattapurathi DIN: 01647212
Date of Birth	19-03-1975
Qualification	CMA.
Expertise in specific functional areas	He is a member of professional body Cost accountants of India having vast experience of almost 20 years in Corporate management.
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board	1. Orchasp Limited. 2. CIL Infoserve Ltd. 3. Bilwa Infrastructure Ltd. 4. Response Informatics Ltd.
Shareholding	NIL
Inter se relationship with any Director	NIL

C) Particulars of Mr. Prakash Babu Kondeti (DIN: 01857170), Independent Director.

As required under regulation 36(3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:

Name of the Director	Prakash Babu Kondeti DIN: 01857170
Date of Birth	27-06-1975
Qualification	He is a commerce graduate and also completed MCSE, in Osmania university, He is having around two decades of experience in Corporates.
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board	1. Response Informatics Limited.
Shareholding	6,000 shares
Inter se relationship with any Director	NIL

9) DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received declarations from Mr. Prakash Babu Kondeti and Mr. Chandra Sekhar Pattapurathi, Independent Directors of the Company to the effect that they are meeting the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct.

In terms of Regulations 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

10) FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS :

Independent Directors are familiarized about the Company's operations and businesses. Interaction with the Business heads and key executives of the Company is also facilitated. Detailed presentations on important policies of the Company are also made to the directors. Direct meetings with the Chairman are further facilitated to familiarize the incumbent Director about the Company/its businesses and the group practices.

11) POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS:

The assessment and appointment of Members to the Board is based on a combination of criterion that includes ethics, personal and professional stature, domain expertise, gender diversity and specific qualification required for the position. The potential Board Member is also assessed on the basis of independence criteria defined in Section 149(6) of the Companies Act, 2013 and Regulation 27 of SEBI (LODR) Regulations, 2015.

In accordance with Section 178(3) of the Companies Act, 2013 and Regulation 19(4) of SEBI (LODR) Regulations, 2015, on the recommendations of the Nomination and Remuneration Committee, the Board adopted a remuneration policy for Directors, Key Management Personnel (KMPs) and Senior Management. The Policy is available on the Company website: www.responseinformaticsltd.com

We affirm that the remuneration paid to the Directors is as per the terms laid down in the Nomination and Remuneration Policy of the Company.

12) DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(3)(c) and 134(5) of the Companies Act, 2013 and on the basis of explanation given by the executives of the Company and subject to disclosures in the Annual Accounts of the Company from time to time, we state as under:

- a. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the

assets of the Company and for preventing and detecting fraud and other irregularities.

- d. That the Directors have prepared the annual accounts on a going concern basis:
- e. That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f. That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

13) INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

During the Year, no amount of dividend was unpaid or unclaimed for a period of seven years and the therefore no amount is required to be transferred to Investor Education and Provident Fund under the Section 125(1) and Section 125 (2) of the Act.

14) NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

Technologia Corporation, USA has become wholly owned subsidiary of the Company.

15) INFORMATION ABOUT THE FINANCIAL PERFORMANCE/FINANCIAL POSITION OF THE SUBSIDIARIES/ASSOCIATES/JOINT VENTURES

During the Financial Year, the Company have one subsidiary, its financial position has been shown below in Annexure-I

16) ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an annual return in MGT 7 will be uploaded on the website of the company [www. responseinformaticsltd.com](http://www.responseinformaticsltd.com).

17) AUDITORS:

a. Statutory Auditors

The members of the Company in accordance with Section 139 of the Companies Act, 2013 passed a resolution for appointment of M/s. BRR & Associates, Chartered Accountants, Hyderabad (Firm Number 013012S) as Statutory Auditors of the Company for a period of 5 years in the 21st AGM held on 29.09.2018 to hold office up to the conclusion of 26th Annual General Meeting of the Company. As the term of the statutory auditors expires in the ensuing AGM it is proposed to appoint M/s. M. Anandam & Co., Chartered Accountants (Firm Registration No.000125S), as statutory auditors of the company subject to the approval of shareholders.

b. Statutory Auditors Report

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2023 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges and growth in the coming years.

c. Secretarial Auditor

Pursuant to the provisions of Section 134(3) (f) & Section 204 of the Companies Act, 2013, the Board has appointed Mr.V.B.S.S.Prasad, Practicing Company Secretary (C.P.No:4605),

as the secretarial auditor of the company, who has undertaken Secretarial Audit of the Company for financial year ending 31.03.2023. The report of the Secretarial Auditor is enclosed herewith vide Annexure-I of this Report.

d. Secretarial Audit Report

The Board has duly reviewed the Secretarial Audit Report for the year ended March 31, 2023 on the Compliances according to the provisions of Section 204 of the Companies Act, 2013 and as there are no adverse remarks by the Secretarial Auditor, Board has not commented.

e. Cost Auditor

In terms of the provisions of Section 148 of the Companies Act, 2013, read with Rule 3 & 4 of The Companies (Cost Record and Audit) Rules, 2014 and all other applicable provisions of the Companies Act, 2013, the Cost Audit is not applicable to the Company.

18) INTERNAL AUDIT AND FINANCIAL CONTROL:

The Company is in the process of setting up its own internal department, however statutory auditors have recommended appointing external auditors as internal auditors, we are considering the same for the ensuing period. We have a comprehensive budgetary control system to monitor revenue and expenditure against approved budget on an ongoing basis.

19) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given loans, Guarantees.

Has made investment in Unofin Technology solutions Private Limited 3836 Shares @ Rs.2606.74 amounting to Rs.9999454.64 during the year.

20) RELATED PARTY TRANSACTIONS:

Company has formulated a policy on related party transactions which is also available on Company's website. This policy deals with the review and approval of related party transactions.

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There were no material significant related party transactions made by the Company with the Promoters, Directors, Key Managerial Personnel or the Senior Management which may have a potential conflict with the interest of the Company at large.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 in the prescribed Form AOC-2 is appended as Annexure II which forms part of this Report. Refer Notes to account point-29.

21) DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under Section 134(3) (m) of the Companies Act, 1956, read with Companies (Accounts) Rules, 2014 are enclosed as Annexure III.

22) COMMITTEES:

Information on Committees is included in the Corporate Governance report.

23) VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 read with Regulation 22 of SEBI (LODR) Regulations, 2015, a vigil Mechanism for Directors and employees to report genuine concerns has been established. It also provides for necessary safeguards for protection against victimization for whistle blowing in good faith.

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company

<https://www.responseinformaticsltd.com/codeofinsider/?id=investors>

24) CORPORATE SOCIAL RESPONSIBILITY (CSR, COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY) :

The provisions of section 135 are not applicable to the Company.

25) PUBLIC DEPOSITS :

Your Company has not accepted any deposits falling within the meaning of Sec.73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

26) SIGNIFICANT & MATERIAL ORDERS PASSED BY COURTS/REGULATORS /TRIBUNALS:

There are no significant and material orders passed by the regulators/courts that would impact the going concern status of the Company and its future operations.

27) MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:

The Management Discussion and Analysis Report, pursuant to Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is appended as Annexure V for information of the Members.

28) POLICIES:

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on our website <https://www.responseinformaticsltd.com/policy/?id=investors>.

29) ENVIRONMENT AND HUMAN RESOURCE DEVELOPMENT:

Your Company always believes in keeping the environment pollution free and is fully committed to its social responsibility. As the company operates in Information Technology sector, environmental pollution issues will not arise.

30) INFORMATION AS PER RULE 5(1)(i) OF CHAPTER XIII, COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

S.NO	Disclosure Requirement	Name of Director/ KMP	Designation	Yearly remuneration (In Rupees)	Ratio to median remuneration
1	Ratio of Remuneration of each Director to the median remuneration of the employees of the Company for the financial year	Mr. Subramaniam	Managing Director from 22 January 2022	12,00,000	2.67
		Seetha Raman			
		Mrs. Bhuvaneswari Seetharaman	Managing Director up to 21 January 2022	Nil	Nil
2	Percentage increase in the remuneration of each Director, Chief Financial Officer, Company Secretary or Manager, if any, in the financial year	Mr. Subramaniam	Managing Director	12, 00,000	100%
		Seetha Raman			
		K. Ravi Kumar	Company Secretary	12, 00,000	Nil
		M Rama Krishna Prasad	Chief finance Officer	12, 00,000	Nil

1. Percentage increase/ (decrease) in the median remuneration of employees in the FY 2023-24: (3.23%)
2. Number of permanent employees on the rolls of the company as on March 31, 2023: 92
3. Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Not Applicable since there is no increase in managerial remuneration.

4. **The key parameters for any variable component of remuneration availed by the Directors:**

Not applicable as there is no variable component of remuneration availed by the Directors. However, commission is payable to Managing Director and Independent Directors of the Company depending on the net profit for the financial year not exceeding the overall limit as per section 198 read with schedule V of the Companies Act, 2013.

5. **Affirmation that the remuneration is as per the remuneration policy of the Company:**

The Company is in compliance with its remuneration policy.

6. **Particulars of employees posted and working in a country outside India, not being Directors or their relatives, drawing more than sixty lakh rupees per year or five lakh rupees per month, as the case may be, as may be decided by the Board, need not be circulated to the members in the Report, but such particulars shall be filed with the**

Registrar of Companies while filing the financial statement and the Report:

Not Applicable as no employee was posted in a Country outside India for working on behalf of the Company.

7. Particulars of employees drawing remuneration aggregating to Rs.1.02 crores per annum employed during the year 2022 – 23 and employees drawing remuneration of Rs.8.5 lakhs per month employed for the part of financial year:

Not applicable as no employee was drawing remuneration aggregating to Rs.1.02 crores per annum employed during the year 2022 – 23 and employees drawing remuneration of Rs.8.5 lakhs per month employed for the part of financial year.

8. RATIO OF REMUNERATION TO EACH DIRECTOR:

No other Director has drawn any remuneration except Mr. S Subramaniam Seetha Raman

and hence the ratio of remuneration doesn't arise.

31) CODE OF CONDUCT COMPLIANCE:

All Members of the Board and Senior Management have affirmed compliance to the Code of Conduct for the Financial Year 2022-23. A declaration signed by the Managing Director affirming compliance with the Company's Code of Conduct by the Board of Directors and Senior Management for the Financial Year 2022-23 as required under Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is included in the Corporate Governance Report which is appended as Annexure 'IV' and forms part of this Report.

32) MECHANISM FOR EVALUATION OF THE BOARD:

The Nomination and Remuneration Committee lays down the criteria for performance evaluation of Independent Directors, Board of Directors and Committees of the Board.

The criteria for performance evaluation is based on the parameters like attendance and participation at the meetings of the Board and Committees thereof, contribution to strategic decision making, review of financial statements, business performance.

The evaluation of Board of Directors is performed by the Board after seeking all the inputs from the Directors and the Board Committees by seeking inputs from the Committee members.

The performance evaluation of the individual directors is done by the Nomination and Remuneration Committee.

The performance evaluation of non – independent directors, the Board as a whole and the Chairman is done by a separate meeting of Independent Directors after taking inputs from the Executive directors.

33) SECRETARIAL STANDARDS :

The Company is in compliance with the applicable secretarial standards.

34) EVENT BASED DISCLOSURES:

During the year under review, the Company has not taken up any of the following activities except as mentioned:

- a) Issue of sweat equity share: NA
- b) Issue of shares with differential rights: NA

- c) Issue of shares under employee's stock options scheme: NA
- d) Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
- e) Buyback shares: NA
- f) Disclosure about revision: NA

36) EVENTS DURING THE FINANCIAL YEAR:

Preferential Allotment of Shares: YES

A) The allotment of shares on Preferential basis was approved in the Extra-ordinary general meeting held on 5th April 2022 and allotment was made on 22nd April 2022

S.NO	Name and Address of the shareholder	Total.no of shares allotted	Nominal value of shares issued at Rs.10/ – per share.	Distinctive No's	
				From	To
1	Mr. Kishore Kumar Ganji, Villa15, Meenakshi Bamboos, Gachibowli, Hyderabad-500032	500000	5000000	6050301	655030
2	Orabase Solutions LLP 1 St Floor, Plot No 260, Guttala Begumpet, Kavuri Hills Hyderabad – 500081.	5,00,000	50,00,000	65,50,301	70,50,300
3	Mr. M. Sunil Kumar Villa23, Aparna County, Miyapur, Hyderabad–500049	5,00,000	50,00,000	70,50,301	75,50,300
TOTAL		15,00,000	1,50,00,000		

The said issue was approved by the shareholders in Extraordinary general meeting of the company held on 05 April 2022. In compliance with the said approval the company allotted 15,00,000 equity shares on 22 April 2022.

As a result the paid up capital of the company was increased to rupees 7, 47, 64,000.

(B)The registered office of the company was shifted from Spaces & More Business Park E1, 5th Floor, 1-89/A/8/C/2, Vittal Rao Nagar, Madhapur, Hyderabad TG 500081 to Plot no, 42, Nagarjuna Hills, Punjagutta, Hyderabad-500082 Telangana

B) CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):

There is no application filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

C) MD/CFO CERTIFICATION:

The Managing Director and CFO certification of the financial statements for the year 2022-2023 is annexed in this Annual Report as Annexure VII.

D) CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 and Amended Regulations 2018. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website

<https://www.responseinformaticsltd.com/codeofinsider/?id=investors>.

E) ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of the Company. Directors also wish to place on record their appreciation of business constituents, banks, other institutions and shareholders of the Company for their continued support for the growth of the Company.

For and on behalf of the Board of Directors

Sd/-

Subramaniyam Seetha Raman

Managing Director (DIN: 06364310)

Date: 2nd September, 2023

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2023

FORM NO. MR.3

Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To

The Members,

M/s. RESPONSE INFORMATICS LIMITED

Plot No. 42, Nagarjuna Hills, Punjagutta,

Hyderabad – 500082 Telangana.

1. I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by M/s. RESPONSE INFORMATICS LIMITED CIN No: L72200TG1996PLC025871 (hereinafter called as “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.
2. The company is engaged in the business of Software Development and IT related services.
3. Based on my verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by me and explanations furnished and representations made to me by the company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the Audit Period covering the Financial Year ended 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
4. I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. RESPONSE INFORMATICS LIMITED (hereinafter called as “the Company”) for the financial year from 1st April 2022 and ended with 31st March, 2023 (“Audit Period”) according to the provisions of :
 - i) The Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (the Act) and the Rules made there under;
 - ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
 - iii) The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
 - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and external Commercial Borrowings;
 - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme) Guidelines 1999.
BSE Limited has given its in Principle approval for issue of 7,45,000 Equity shares of Rs. 10/ – each to be issued under Response Informatics Ltd Employee Stock Option Plan 2022 vide its letter no. DCS/IPO/TL/ESOP-IP/2645/2022-23 Dt. 31st January, 2023.
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
- f) The Securities and Exchange Board of India (Registrars to an issue and share transfer agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h) The Securities and Exchange Board of India (buy-back of Securities) Regulations, 1998;
- i) The following other laws as specifically applicable in the view of the Management.
 - (I) Income Tax act, 1961
 - (II) Information Technology Act, 2000
 - (III) The Central Goods and Services Tax Act, 2017

5. I have also examined compliance of:

- a. The applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and
- b. the applicable Secretarial Standards.

6. I further report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. Mentioned above. However, please note for the Audit period:

- (i) SEBI (ICDR) Regulations, 2009 are not applicable, as there being no further issues of any securities.
- (ii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 are not applicable as there being no debt securities, which are listed on any of the recognized stock exchange.
- (iii) SEBI (Delisting of Equity Shares) Regulations, 2009 are not applicable, as there being not instances of delisting of equity Shares.
- (iv) SEBI (Buyback of Securities) Regulations, 1998 are not applicable, as there being no instances of buy-back of shares
- (v) The compliance of other specific applicable laws as listed in 4 (V) (i) above, were relied on the basis of representations and compliance certificates issued by the Managing director compliance officers and other officials of respective / concerned Departments of the company.

7. I further report that:

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the compositions of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the act.
- b. Adequate Notice is given to all the Directors to Schedule the Board Meetings, agenda and detailed notes on agenda were sent.
- c. There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
- d. The majority decision is carried through and there were no instances of dissenting members in the Board of Directors.

- e. It is also noted that the Company has an Internal Audit System to constantly monitor the process for efficient compliances.
- f. Required forms were filed with MCA, additional fee paid wherever required.
- 8. I further report that there exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.**
- 9. I further report that during the audit period, the following specific event / actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. took place:**
- Company made following investments during the year under review:
- a) Technologia Corporation, New Jersey, USA (now wholly owned subsidiary) 1000 Shares at Rs.24930/ - each amounting to Rs.2,49,30,000/-.
- b) Unofin Technology solutions Private Limited 3836 Shares @Rs.2606.74 amounting to Rs.9999454.64.

Sd/-

Place: Hyderabad.

Date: 08-07-2023

UDIN number:F004139E000570694

VBSS PRASAD

Company Secretary

(FCS: 4139, CP. 4605)

Annexure to the Secretarial Audit Report

To

The Members,

M/s. RESPONSE INFORMATICS LIMITED

Hyderabad

My Secretarial Audit Report of even date is to be read along with this letter:

1. It is the responsibility of the management of the Company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. My responsibility is to express an opinion on these Secretarial records, Standards and procedures followed by the Company with respect to secretarial compliance.
3. I believe that audit evidence and information obtained from the company's Management is adequate and appropriate for me to provide a basis for my opinion.
4. Wherever required, I have obtained the management's representations about the compliance of laws, rules and regulations and happening of events etc.
5. The secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

Place: Hyderabad.

Date: 08-07-2023

UDIN number:F004139E000570694

VBSS PRASAD

Company Secretary

(FCS: 4139, CP. 4605)

ANNEXURE-I

Financial Statements of Subsidiaries

(Statement pursuant to Section 129 Subsection (3)(i) of the Companies Act 2013, read with Rule 5 of Companies Accounts Rules, 2014 relating to financial statements of subsidiary companies)

AOC-1	
(In INR)	
Name of the Subsidiary	Technologia Corporation, USA
Reporting Period	March-23 (1Month)
Exchange Rate	1USD = 78.81 INR
Revenue from Operations (Rs)	1,82,06,686
Profit for the period (Rs)	3,73,363
Total Assets (Rs)	3,92,55,405
Total Liabilities (Rs)	3,92,55,405
% of Shareholding	100%

Notes:

1. Response Informatics Inc, Canada yet to commence operations.
2. During the year no subsidiaries were liquidated or sold during the year.

ANNEXURE-II

Particulars of contracts/arrangements made with related parties.

Pursuant to Clause (h) Sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014-AOC-2]

This form pertains to the disclosure of particulars of contracts/arrangements entered into between the Companies with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including arm's length transaction under third proviso thereto.

A. Details of contracts or arrangements or transactions not at arm's length basis: NIL

There are no contracts or arrangements or transactions not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts/arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under First provision to section 188.

B. Details of contracts or arrangement or transactions at arm's length basis: NIL

ANNEXURE-III

The conservation of energy, Technology absorption, Foreign Exchange earnings and outgo pursuant to the provisions of section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

A. DETAILS OF CONSERVATION OF ENERGY

The operations of the Company are not energy intensive. However, adequate measure have been taken to conserve and reduce the energy consumption by using energy efficient computer monitors and other equipment's, air-conditioners are used only when required. We believe energy saved is energy produced.

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The company is in the activity of providing Information Technology related services. To the extent possible the company is trying to adopt innovative methods in the technology absorption, adaptation and innovation.

(i).Foreign Exchange Earnings and Outgo.

(Rs in Lakhs)

Particulars	2022-23	2021-22
Foreign exchange earnings	558.13	251.93
Foreign exchange outgo	249.30	Nil

ANNEXURE-IV

CORPORATE GOVERNANCE REPORT

In accordance with Regulation 34 (3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the report containing the details of Corporate Governance systems and processes at Response Informatics Limited as follows:

Response Informatics Limited's committed to best practices in the area of Corporate Governance. Good governance facilitates effective management and control of business, maintaining a high level of business ethics and optimizing the value for all stakeholders.

The Corporate Governance Structure in the Company assigns responsibilities and entrusts authority among different participants in the organization viz. the Board of Directors, the Senior Management, Employees, etc.

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance is backed by Principles of Concern, Commitment, Ethics, Excellence and Learning in all its acts and relationships with Stakeholders, Clients, Associates and Community at large. This philosophy revolves around fair and transparent governance and disclosure practices in line with the principles of Good Corporate Governance. The Corporate Governance Structure in the Company assigns responsibilities and entrusts authority among different participants in the organization viz. the Board of Directors, the Senior Management, Employees, etc. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations.

DATE OF REPORT

The information provided in the Report on Corporate Governance for the purpose of unanimity is as on 31st March, 2023. The Report is updated as on the date of the report wherever applicable.

BOARD DIVERSITY:

The Company recognizes and embraces the importance of a diverse Board in its success. We believe that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us, retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website.

1. BOARD OF DIRECTORS

A. COMPOSITION OF THE BOARD

The Company is managed and controlled through a professional body of Board of Directors which comprises of an optimum combination of Executive, Non-Executive and Independent Directors headed by the Managing Director. As on date of this report, the Board of Directors of the Company has 4 members including one woman director on the Board (including two Independent Non-Executive Directors) with vast experience and knowledge. None of the Directors on the Board is a member of more than 10 committees or Chairman of more than 5 companies across all the Companies in which he/she is a Director. The Board has been enriched with the advices and skills of the Independent Directors. The composition of the Board of Directors and details of number of Directorships/committee chairmanships/memberships attendance particulars is as under:

Chairman	Category	Attendance at the AGM held on 30th September 2022	Attendance in Board Meetings		No. of Directorships in other companies		No. of committee positions held in other public companies	
			Held	Present	Chairman	Director	Chairman	Members
Bhuvanewari Seetharaman	Non-Executive Non – Independent Director	Yes	11	11	-	1	-	-
Subramaniyam Seetha Raman	Chairperson, Managing Director	Yes	11	11	-	2	-	-
Prakash Babu Kondeti	Non-Executive Independent Director	Yes	11	11	-	4	-	-
Chandra Sekhar Pattapurathi	Non-Executive Independent Director	Yes	11	11	-	5	1	1

B. CHART OR A MATRIX SETTING OUT THE SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS:

S.no	Name of the Director	Core skills/expertise/competencies
1.	Bhuvanewari Seetharaman	Management, Administration
2.	Subramaniyam Seetha Raman	Technical, Operations, Corporate, Strategy
3.	Prakash Babu Kondeti	Administration, Management
4.	Chandra Sekhar Pattapurathi	Finance, Operations and Business Strategy

C. DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTER-SE

Mrs. Bhuvanewari Seetharaman Director and Mr. Subramaniyam Seetha Raman Managing Director of the company are related to each other by virtue of their relationship as Mother and son. Other Directors do not have any inter-se relation with each other.

D. NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON – EXECUTIVE DIRECTORS:

Mrs. Bhuvanewari Seetharaman, Non –Executive director of the company holds 3, 48,790 Equity Shares of the company.

E. INDEPENDENT DIRECTORS:

The Company has complied with the definition of Independence as per Regulation 16(1)(b) of the SEBI (LODR), Regulations, 2015 and according to the Provisions of Section 149(6) of the Companies Act, 2013. The Company has also obtained declarations from all the Independent Directors pursuant to Section 149 (7) of the Companies Act, 2013.

It is also confirmed that in the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management.

During the year under review, no Independent Director of the Company have resigned before expiry of his tenure from the Board of Directors of the Company.

The listed entity has complied with the provisions of the LODR Regulations and circulars/ guidelines issued there under.

The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my examination of those records. The management explained that, as the Paid up capital of the company is Rs.7,47,64,000, as per Regulation 15 (2) of the LODR Regulations 2015 of SEBI, Regulations 17 to 27 are not applicable to the company.

15(2) of LODR regulations: The compliance with the corporate governance provisions as specified in regulations 17, 12[17A,] 18, 19, 20, 21,22, 23, 24, 13[24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of –

a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

F. INDEPENDENT DIRECTORS' MEETING:

As per Clause 7 of the Schedule IV of the Companies Act (Code for Independent Directors) and Regulation 25(3) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, a separate meeting of the Independent Directors of the Company (without the attendance of Non-Independent Directors) was held on 22.03.2022, and discussed the following:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as whole.
- Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- Reviewed the performance of the Chairperson of the Company.
- All the Independent Directors of the Company eligible to attend were present at the meeting.

G. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

As required under Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Schedule IV of the Companies Act, 2013, the Company regularly familiarizes Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

Independent Directors are familiarized about the Company's operations and businesses. Interaction with the Business heads and key executives of the Company

is also facilitated. Detailed presentations on important policies of the Company are also made to the directors. Direct meetings with the Chairman are further facilitated to familiarize the incumbent Director about the Company/its businesses and the group practices.

The details of familiarization programme held in FY 2022-23 are also disclosed on the Company's website

<https://www.responseinformaticsltd.com/policy/?id=investors>

2. AUDIT COMMITTEE: (Audit Committee constituted in terms of Section 177 of Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

a) BRIEF DESCRIPTION OF TERMS OF REFERENCE:

The terms of reference of the Audit Committee are placed in the website of the company <https://www.responseinformaticsltd.com/policy/?id=investors>

b) COMPOSITION, MEETINGS & ATTENDANCE:

There were Seven (7) Audit Committee Meetings held during the year on 27.05.2022, 16.06.2022, 14.07.2022, 05.08.2022, 14.11.2022, 14.02.2023, 27.03.2023.

NAME	Designation	Category	Number of meetings during the year 2022-2023	
			Held	Attended
Mr. P. Chandra Sekhar	Chairman	Independent, Non-Executive	7	7
Mr. K. Prakash Babu	Member	Independent, Non-Executive	7	7
Mr.Subramaniyam Seetha Raman	Member	Managing Director	7	7

3. NOMINATION AND REMUNERATION COMMITTEE

(Nomination and Remuneration Committee constituted in terms of Section 178 of Companies Act, 2013 read with Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) The terms of reference of the Nomination and Remuneration committee are placed in the website of the company <https://www.responseinformaticsltd.com/policy/?id=investors>.

a. COMPOSITION OF THE NOMINATION AND REMUNERATION COMMITTEE, MEETINGS & ATTENDANCE

There were Three (3) Nomination and Remuneration Committee Meetings held during the financial year on 14.07.2022, 14.11.2022, 02.02.2023.

NAME	Designation	Category	Number of meetings during the year 2022-2023	
			Held	Attended
Mr. P. Chandra Sekhar	Chairman	Independent, Non-Executive	3	3
Mr. K. Prakash Babu	Member	Independent, Non-Executive	3	3
Mr. Subramaniam Seetha Raman	Member	Managing Director	3	3

b. REMUNERATION POLICY:

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit. The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities shouldered and individual performance.

The terms of reference of the Remuneration policy is placed in the website of the company [https://www. responseinformaticsltd.com/policy/?id=investors](https://www.responseinformaticsltd.com/policy/?id=investors)

c. MECHANISM FOR EVALUATION OF THE BOARD

Evaluation of all Board members is performed on an annual basis. The evaluation is performed by the Board, Nomination and Remuneration Committee and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

In line with Securities and Exchange Board of India Circular No.SEBI/HO/CFD/CMD/CIR/P/2017/004, dated January 5, 2017 and the Companies Amendment Act, 2017 the Company adopted the recommended criteria by Securities and Exchange Board of India.

The Directors were given six Forms for reevaluation of the following:

- (i) Evaluation of Board.
- (ii) Evaluation of Committees of the Board.
- (iii) Evaluation of Independent Directors.
- (iv) Evaluation of Chairperson.
- (v) Evaluation of Non-Executive and Non-Independent Directors and
- (vi) Evaluation of Managing Director.

The Directors were requested to give following ratings for each criterion:

1. Could do more to meet expectations.
2. Meets expectations and
3. Exceeds expectations.

The Directors have sent the duly filled forms to Nomination & Remuneration committee. Based on the evaluation done by the Directors, the Committee has prepared a report and submitted the Evaluation Report. Based on the report, the Board of Directors has informed the rankings to each Director and also informed that the performance of Directors is satisfactory, and they are recommended for continuation as Directors of the Company.

d. REMUNERATION TO DIRECTORS

S.No	Name of Director	Remuneration(Rs)	Sitting Fee(Rs)	Total (Rs)	No of Shares held
1.	Mrs. Bhuvaneswari Seetharaman	Nil	20,000	20,000	3,48,790
2.	Mr. P. Chandra Sekhar	Nil	27,500	27,500	Nil
3.	Mr. K. Prakash Babu	Nil	27,500	27,500	6,000

4. STAKEHOLDERS RELATIONSHIP COMMITTEE: (Stakeholders Relationship Committee constituted in terms of Section 178(5) of Companies Act, 2013 read with Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

NAME	Designation	Category	Number of meetings during the year 2022-2023	
			Held	Attended
Mr. P. Chandra Sekhar	Chairman	Independent, Non-Executive	1	1
Mr. K. Prakash Babu	Member	Independent, Non-Executive	1	1

b. DETAILS OF COMPLAINTS/REQUESTS RECEIVED, RESOLVED AND PENDING DURING THE YEAR 2022-23

INVESTOR COMPLAINTS	
Particulars	Financial Year ended 31.03.2023
Pending at the beginning of the year	0
Received during the year	0
Disposed of during the year	0
Remaining unresolved at the end of the year	0

5. GENERAL BODY MEETINGS:

LOCATION, DATE AND TIME OF LAST THREE AGMS AND SPECIAL RESOLUTIONS THEREAT AS UNDER:

Financial year	Date	Time	Venue	Special resolution
2019-2020	24.09.2020	3:30 P.M.	Video Conference (VC)/Other Audio Visual Means(OAVAM)	No
2020-2021	30.09.2021	11:00 A.M.	Video Conference (VC)/Other Audio – Visual Means(OAVAM)	Alteration of Articles of Association
2021-2022	30.09.2022	4:30 P.M.	Video Conference (VC)/Other Audio – Visual Means (OAVAM)	1.ESOPS 2.Acquisition of Technologia Corporation

Extra-ordinary General Meetings/Postal ballot was held on 5th April, 2022 during the year 2022-23.

6. DISCLOSURES

a. COMPLIANCES:

There are no penalties imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to capital markets, during the Financial Year 2022-23

b. WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism as defined in Regulation 22 of SEBI (LODR) Regulations 2015 and in terms of Section 177 of the Companies Act, 2013

The Whistle Blower Policy is placed in the website of the company <https://www.responseinformaticsltd.com/codeofinsider/?id=investors>.

c. CERTIFICATE FROM PRACTICING COMPANY SECRETARY

The Company has obtained certificate from Practicing Company Secretary that none of the Directors on the Board of the Company are debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/Ministry of Corporate Affairs or any such authority. And the Certificate to this effect, duly signed by the Practicing Company Secretary is annexed to this Report as Annexure-VIII.

d. RECOMMENDATIONS OF COMMITTEES:

The Board has accepted and acted upon all the recommendations by the Audit & Nomination and Remuneration Committees.

e. DISCLOSURE IN-RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The following is the summary of sexual harassment complaints received and disposed during the calendar year.

1. No. of complaints received during the financial year: Nil
2. No. of complaints disposed of during the financial year: Nil
3. No. of complaints pending at the end of the financial year: Nil

The prevention of Sexual harassment policy of the company available on our company website <https://www.responseinformaticsltd.com/codeofinsider/?id=investors>

f. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT

The company has complied with the requirement of Corporate Governance Report of sub-paras (2) to (10) of Schedule-V of the Securities Exchange Board of India (LODR) Regulations, 2015.

g. CODE OF CONDUCT:

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior

Management of the Company.

h. DECLARATION ON CODE OF CONDUCT FOR THE YEAR 2022-23:

This is to confirm that the Board has laid down a code of conduct for all Board members and senior management personnel of the Company. The code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and senior management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the Financial Year ended on March 31, 2023 as envisaged in Regulation 26(3) of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

i. MD/CFO CERTIFICATION:

The Managing Director/CFO certification of the financial statements as specified in Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Financial Year 2022-2023 is provided as Annexure-VII.

7. MEANS OF COMMUNICATION:

- i. The Board of Directors of the Company approves and takes on record the quarterly, half yearly and yearly financial results in the proforma prescribed by Regulation 33 of SEBI (LODR), Regulations, 2015 within forty-five days/sixty days of the close of the respective period.
- ii. The approved financial results are forthwith sent to the Stock Exchange and are published in the newspapers namely, Nava Telangana and The Indian Mail within forty-eight hours of approval thereof.
- iii. The Company's quarterly/half yearly financial results are uploaded on Company's website <https://www.responseinformaticsltd.com>.

8. GENERAL SHARE HOLDERS INFORMATION:

Company Registration Details	The Company is registered in the State of Telangana, India. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L72200TG1996PLC025871.
Annual General Meeting date, time & Venue:	Date: 28.09.2023 Time: 4:30 P.M. Venue: Video Conference (VC) /Other Audio-Visual Means (OAVM)
Financial Calendar	1st April to 31st March.

Tentative Schedule for considering Financial Results:

For the Quarter ending, June, 2023	July 2023
For the Quarter ending September, 2023	October/November, 2023
For the Quarter ending December, 2023	January/February, 2024
For the Quarter/year ending March 2024	April/May, 2024
Name and address of each stock exchange(s) at which the Company's securities are listed	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 023
Confirmation of Payment of annual listing fees to stock exchanges	Paid to BSE, where the shares of the Company are listed
Scrip Code	538273
ISIN Number for NSDL &CDSL	INE401B01010
In case the securities are suspended from trading, the directors report shall explain the reason there of	The securities of the Company are not suspended from trading by the Stock Exchanges.
Address for correspondence / Investor Correspondence/ Query on Annual Report, etc.:	Plot No 42, Nagarjuna Hills, Punjagutta, Hyderabad Telangana – 500082, Phone No: 040-40037073 Email: cs@responseinformatcs.com
List of all Credit Ratings obtained by the entity along with any revisions there to during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the – listed entity involving mobilization of funds, whether in India or abroad.	Since the Company has not issued any Debt Instruments or Fixed Deposit Programme, therefore company has not obtained any Credit Ratings during the Financial Year.

1. Registrars & Transfer Agents:

M/s. Aarathi Consultants Private Limited.

Address: 1-2-285, Domalguda, Hyderabad – 29 Email: info@arthiconsultants.com

2. Share Transfer System:

The Company's Shares are traded on BSE Limited compulsorily in the dematerialized form. Transfer of these shares is done through depositories with no involvement of the Company. However, all requests received for transfer of shares for off market

transaction in physical form from furnishing with a copy of PAN card of the transferee(s) in compliance with the SEBI circular in that behalf, are processed by the Registrars and Transfer Agents. The Share Transfers are registered and returned within a period of 15 day from the date of lodgment, if documents are complete in all respect.

All matters pertaining to share transfer in physical form are handled by the Registrars and Share Transfer Agents M/s. Aarthi Consultants Private Limited, Hyderabad, who is registrar to the Company. The share transfer requests are processed by them and a transfer register is sent to the Company for approval once in a fortnight. There were no share transfers pending as on 31st March 2023.

3. Market price data:

Monthly High/Low of market price of the Company's shares traded on the BSE Limited.

S.No	Month	High (Rs.)	Low (Rs.)
1.	April-22	14.28	14.28
2.	May-22	14.99	14.28
3.	June-22	22.09	15.73
4.	July-22	58.7	23.15
5.	August-22	57.95	35.95
6.	September-22	43	33.25
7.	October-22	38.5	30.15
8.	November-22	40.45	29
9.	Decemeber-22	33.5	24
10.	January-23	45.5	27
11.	February-23	39	27
12.	March-23	44.26	30.85

4. SHAREHOLDING PATTERN AS ON 31ST MARCH, 2023:

Category code	Category of Shareholder	Total Number of shares	% of share holding	Shares pledged or otherwise encumbered	
				Number of Shares	As a Percentage
(A)	Shareholding of Promoter and Promoter Group				
-1	Indian				
a.	Individuals/Hindu Undivided Family	1248790	16.7	-	-
b.	Central Government/ State Government(s)	-	-	-	-
c.	Bodies Corporate	-	-	-	-
d.	Financial Institutions/Banks	-	-	-	-
e.	Others :-	-	-	-	-
f.	Mutual Funds	-	-	-	-
	Trusts	-	-	-	-
-2	Sub Total (A)(1)	1248790	16.7		
a.	Foreign	-	-	-	-
b.	Individuals (Non Resident Individuals/ Foreign Individuals)	2973681	39.77	-	-
c.	Bodies Corporate	-	-	-	-
	Institutions	-	-	-	-
	Others :-	-	-	-	-
d.	Overseas Corporate Bodies	-	-	-	-
	Sub Total (A)(2)	2973681	39.77	-	-
	Total Shareholding of Promoter and Promoter Group (A)(A)(1)(A)(2)	4222471	56.48	-	-
(B)	Public Shareholding				
-1.	Public Shareholding				
a.	Mutual Funds/UTI	-	-	-	-
b.	Financial Institutions/Banks	-	-	-	-
c.	Central Government/ State Government(s)	-	-	-	-
d.	Venture Capital Funds	-	-	-	-
e.	Insurance Companies	-	-	-	-
f.	Foreign Institutional Investors	-	-	-	-
g.	Foreign Venture Capital Investors	-	-	-	-
h.	Foreign Companies	-	-	-	-
	Sub Total (B)(1)				
-2.	Non-Institutions				
a.	Bodies Corporate	807006	10.79	-	-
b.	Individuals				
	i) Individual shareholders holding nominal share capital up to Rs.2 lakh	931159	12.45	-	-
	ii) Individual shareholders holding nominal share capital in excess of Rs.2 lakh	1003697	13.42	-	-
c.	Any Others :-				
	i) Non-Resident Individuals	511667	6.84	-	-
	ii) Overseas Corporate Bodies	-	-	-	-
	iii) Trusts	-	-	-	-
	iv) Employees	-	-	-	-
	v) Clearing Members	400	0.01	-	-
	vi) Foreign Nationals	-	-	-	-
	vii) NBFCs registered with RB	-	-	-	-
	viii) IEPF	-	-	-	-

	Sub Total (B)(2)	3253929	43.52	-	-
	Total Public Shareholding	3253929	43.52	-	-
	(B)(B)(1)(B)(2)				
	Total (A)+(B)	7476400	100	-	-
d.	Shares held by Custodians and against Depository Receipts have been Issued				
	Grand Total (A)+(B)+(C)	7476400	100	-	-

5. DISTRIBUTION OF SHARE HOLDING AS ON 31.03.2023

Sl.No	No.of equity shares held	No.of shareholders	%	No.of shares	%
1.	1-5000	1025	73.37	161909	2.17
2	5001-10000	146	10.45	106510	1.42
3.	10001-20000	81	5.8	123125	1.65
4.	20001-30000	70	5.01	178311	2.38
5.	30001-40000	12	0.86	42012	0.56
6.	40001-50000	12	0.86	57700	0.77
7.	50001-100000	18	1.29	134560	1.8
8.	100001 & above	33	2.36	6672273	89.24
	TOTAL	1397	100	7476400	100

6. DEMATERIALIZATION & LIQUIDITY OF SHARES AS ON 31-3-2023:

Dematerialization and Liquidity of Shares:

Trading in Company's shares is permitted only in dematerialized form for all investors. The ISIN allotted to the Company's scrip is INE401B01010. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form.

Mode	No.of shares	% of paid up capital
CDSL	1181099	15.80
NSDL	5834391	78.04
Physical	460910	6.16
Total	7476400	100

7. There are no outstanding global depository receipts or American Depository Receipts likely to impact on the Equity.

GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

As part of the green initiative process, the Company has taken an initiative of sending documents like notice calling Annual General Meeting, Corporate Governance Report, Directors Report, Audited financial Statements, Auditors Report etc., by email shareholders whose email addresses are not registered with the Company and for bounced mail cases are requested to register their email id with Registrar and Share Transfer Agent/concerned depository to enable the Company to send the documents in electronic form or inform the Company, in writing, in case they wish to receive the above documents in paper mode.

For and on behalf of the Board of Directors

Sd/-

Subramaniam Seetha Raman

Managing Director (DIN: 06364310)

Date: 2nd September, 2023

CERTIFICATE ON COMPLIANCE WITH THE REGULATIONS OF CORPORATE GOVERNANCE TO THE SHAREHOLDERS OF

RESPONSE INFORMATICS LIMITED

- i. I, VBSS Prasad, Company Secretary in Practice, the Secretarial Auditor of Response Informatics Limited ("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March 2023, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time (the "Listing Regulations").

MANAGEMENT'S RESPONSIBILITY

- ii. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

AUDITORS' RESPONSIBILITY

- iii. My responsibility is limited to examining the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. I have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

OPINION

- iv. Based on my examination of the relevant records and according to the information and explanations provided to me and the representations provided by the Management, I certify that As per regulation 15. (1) of LODR regulations, The provisions of this chapter shall apply to a listed entity which has listed its specified securities on any recognised stock exchange(s) either on the main board or on SME Exchange or on institutional trading platform: (2) The compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of – (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. Since during the year ended 31st March 2023 the paid-up capital of the company or net worth do not exceed the limits prescribed under regulation 15 (1), the certificate mentioned in para E of Schedule V is also not applicable.
- v. I state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company Reporting of internal auditor directly to the Audit Committee.

Sd/-

Place: Hyderabad.

Date: 08-07-2023

UDIN number:F004139E000570694

VBSS PRASAD

Company Secretary

(FCS: 4139, CP. 4605)

ANNEXURE-V

Management's Discussion and Analysis Report

1. Background and Overview

Response Informatics is a global IT Enterprise Automation, Consulting & Software Solutions Provider, headquartered in Hyderabad, India. As we extensively work as consulting partner with Salesforce and as a Strategic partner of AWS, we have made significant progress in Data Science. We accelerate innovation through exceptional Automation Capability that empowers our clients to digitally transform themselves and seamlessly adapt to new technologies. Our focus is on building long-term customer relationships, by becoming their partners and trusted advisors, understanding and anticipating their unique needs so they can achieve significant ROI ahead of schedule that will enable them to Go to Market faster. Our Innovative approach for a digital transformation platform aims at bringing most of the operational functions that happen in an IT landscape together under one roof and simplifying them by way of Automation. This Cloud Agnostic and Technology Agnostic has no limitations to the industry for which they could be adopted. Be it the healthcare industry where a lot of compliance policy regulations are to be followed or the banking industry where a lot of focus needs to be given to security or any other industry, this platform fits in seamlessly.

This sophisticated platform provides a lot of digital insights into any Software/ Technology initiatives at any atomic level in the organization, helps enterprises migrate from On-Premise to Cloud along with Cloud Managed Services, accelerates DevOps transformation Journey, Automates any kinds of Compliance/ Regulation policies and IT audit checklists, enables End to End services.

This Sophisticated, modular, and flexible platform is a One Stop solution for many digital initiatives that Organizations are embarking upon today. We provide multidisciplinary expertise in digital technology and consulting, talent, and skills services to enable digital transformation and accelerate innovation.

Our vision is to be the leader in creating and delivering innovative workforce solutions that enable our clients to succeed in the changing world of work. The purpose of our organization is to enable organizations to adapt to a dynamic world of work by providing our services, and to guarantee people's employability.

At Response Informatics, we're guided by our firm's key principles: Integrity, Innovation, Excellence, and Teamwork. We collaborate with organizations all across the world to improve their workforces, maximize talent, and increase employability. We leave a Trace and our milestones so far:

4. 1200+ Consultants
5. 180+ Developers
6. 64+ Clients
7. 60+ Contracts
26+ Years of experience

The recession that has set in had a separate set of challenges in terms of reduced demand for IT services, delayed IT projects, Job uncertainty, shift in priorities from growth oriented projects to cost saving initiatives. There has been a major thrust for mergers and acquisitions as a strategy to weather recession and that has led to changes in competitive landscape. Due to digital transformation, traditional technologies have given way to adapting to open source cost effective solutions thereby giving rise to cyber security that has become pivotal to protecting data and systems.

How did we anticipate and overcome the crisis:

8. Maintaining strong relationships with clients to retain business and also attract new clients
9. Invested in upskilling employees and invested in training and development programs
10. Supported talent acquisition teams of various clients in hiring niche resources
11. Brought increased savings to clients by staff augmentation from legacy to rebadging new talent
12. We are now well positioned in an attractive market with structural growth opportunities.
13. Talent scarcity being a major concern, companies are increasingly relying on us to help them build the high-quality, diverse, and agile workforces they need to run successful and dynamic businesses

1. Reshaping workforce:

While companies are reshaping their workforces to make them more agile and efficient, for talent, too much flexibility can feel short-term and insecure. In this new world of work, our role as an intermediary is therefore essential. We can give people confidence and help them see and believe in their futures, while also providing the support and security they need today. By seeing the possible in people, we can make flexibility work, enabling our clients to hire the best talent when they need them, and enabling talent to seize new opportunities, learn new skills, and take on various roles that suit their needs over time.

2. Encouraging Financial Results:

During the period under review, company has earned revenue of Nine crores in the form of revenue from its operations.

3. Opportunities and Threats:

Risk and opportunity management is essential to help us achieve our strategy. While entrepreneurship and innovation are stimulated throughout the organization, there are measures in place to define the risk boundaries and opportunities in steering our business in the right direction, especially in the recession set conditions in India and abroad. We are continuing initiatives to achieve seamless business processes, as well as robust IT systems and security capabilities that support our digital strategy. These efforts are changing our business models and impacting our risk profile. Initiatives are concentrated in areas where success is most likely.

4. Embracing new technologies

The digital world has changed the game in business. In order to stay competitive, you need to be able to adapt your operations and services to meet consumer demand—and today, that means embracing emerging technologies such as Data science to make informed decisions. Leading businesses are investing as much in upgrading the core of their business as they are in innovation, often by harnessing technology.

5. Digital transformation is the Key:

Response Informatics has embarked upon Digital Transformation initiatives with various clients. Digital transformation is the process of using digital technologies to create new – or modify existing – business processes, culture, and customer experiences to meet changing business and market requirements. This reimagining of business in the digital age is digital transformation.

It transcends traditional roles like sales, marketing, and customer service. Instead, digital transformation begins and ends with how you think about, and engage with, customers. As we move from paper to spreadsheets to smart applications for managing our business, we have the chance to reimagine how we do business – how we engage our customers – with digital technology on our side. For small businesses just getting started, there's no need to set up your business processes and transform them later. You can future-proof your organization from the word go. Building a 21st-century business on stickies and handwritten ledgers just isn't sustainable. Thinking, planning, and building digitally sets you up to be agile, flexible, and ready to grow.

As they embark on digital transformation, many companies are taking a step back to ask whether they are really doing the right things.

6. Building Strategic Resilience:

To meet the challenges posed by the pandemic, businesses around the world had to react in agile and decisive ways. As we move into the next phase, now is the time for businesses to seek out and seize the opportunities emerging in the recovery.

7. Human Assets:

At Response Informatics, HR Professionals try to prevent employee turnover by implementing effective retention strategies by adopting critical sustainable trends such as establishing a strategic plan, involving employees in the decision-making process, initiating personalized compensation plans, installing mechanisms for career planning, training, and development and building flexible work programs, especially for critical knowledge – employees. These will help to retain core employees that will competitively drive the production wheel in the organization.

Response Informatics practices the three-phrase mantra to sustain in the competitive business environment. "Attract – Develop – Retain".

8. Right hire for a right job:

The retention starts from the point where we hire the right candidate for the right profile. Employees get frustrated whenever there is a mismatch between their skill set and the job he does and definitely would end up looking for other job opportunities. Thorough research and background verification are done while hiring a new candidate and fitting him into the right job. Ensure every individual has been assigned responsibilities according to his specialization and interest. Employee recognition is one of the most important factors that go a long way in retaining employees. Nothing works better than appreciating the employees. Their hard work is acknowledged. Monetary benefits such as incentives, perks, and cash prizes are motivating instruments for the employees to a large extent and they prefer sticking to the organization. Send a mail wishing the employees on their birthdays or congratulating them when they perform exceptionally well make them feel special and attached to the Organization. The top performers have always an upper edge and get a special performance bonus at the end of each quarter apart from the salary hikes and promotions after the appraisal.

9. Transparency:

The team leads or the key managerial personnel are empowered and allowed to take critical decisions that make them feel important or valued by the company. It has greatly helped us in gaining the trust and confidence of the employees.

10. Benefits:

Employee benefits can impact a company's strategic advantage by positively influencing organizational outcomes through costs and affecting employee behaviors, including retention, attraction, and motivation, in a way that is uniquely effective for the company. Offering better health insurance and retirement benefits tends to experience better rates of employee retention.

11. Health Insurance:

The Employee Health Insurance Policy is a huge benefit, especially for those who cannot afford individual health insurance. The employees do not have to pay the premium for this plan. It is paid by the company on behalf of the employee. This way, the employees receive health insurance coverage free of cost from day 1 of their joining with no waiting periods and one such prominent example of it is the Maternity cover which was offered to many women employees in the organization. With such a policy, the employees feel that the company cares for their wellbeing and does not treat them as just a resource. It is one of the driving factors in creating a people-first company culture that is beneficial for both the employee and the company.

12. ESOPs:

The management has initiated a series of steps to retain talent and attract niche resources in to the company by offering ESOPs to all employees. The jubilant workforce was overwhelmed with the kind courtesies extended to them by making them owners to the company they work for. This initiative has not only built confidence in the corporate but also reiterated management commitment to the growth and sustenance of employee welfare.

ANNEXURE-VI

DECLARATION BY THE MD ON CODE OF CONDUCT AS REQUIRED BY SCHEDULE V OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Subramaniyam Seetha Raman, Managing Director of the Company hereby declare that all the members of Board of Directors and Senior Management Personnel have affirmed compliance with Code of Conduct, as applicable to them, in respect of the Financial Year 2022-2023.

For and on behalf of the Board of Directors

Sd/-

Subramaniyam Seetha Raman

Managing Director (DIN: 06364310)

Date: 2nd September, 2023

ANNEXURE-VII

CERTIFICATE BY THE MANAGING DIRECTOR AND CFO OF THE COMPANY

To,

The Board of Directors Response Informatics Limited Dear Sir(s),

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed the financial statements and the cash flow statement for the Financial Year ended 31st March, 2023 and to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - b. These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which I was aware and the steps that I have taken or propose to take and rectify the identified deficiencies and,
4. That we have informed the auditors and the audit committee of:
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of any

Sd/ –

Subramaniyam Seetha Raman

Managing Director

Place: Hyderabad

Sd/-

M. Ramakrishna Prasad

CFO

Date: 02.09.2023

ANNEXURE-VIII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

M/s. Response Informatics Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Response Informatics Limited having CIN L72200TG1996PLC025871 and having registered office at PLOT NO. 42, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD TG 500082 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr.	Name of Director	DIN No.	Date of appointment in the Company
1	Bhuvanewari Seetharaman	01666421	31-01-19
2	Subramaniyam Seetha Raman	06364310	31-01-19
3	Chandra Sekhar Pattapurathi	01647212	31-01-19
4	Prakash Babu Kondeti	01857170	29-09-18

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

Place: Hyderabad.

Date: 08-07-2023

UDIN number:F004139E000570694

VBSS PRASAD

Company Secretary

(FCS: 4139, CP. 4605)

STANDALONE INDEPENDENT AUDITOR'S REPORT

To The Members Of

Response Informatics Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/s. Response Informatics Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IndAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

Investments:

- (a) Acquisition of 1000 shares of USD 0.1 each valued at USD 300 (i.e.Rs.24,930 per share) in to Technologia Corporation, USA in Feb 2023, the carrying value of investments of Rs.249.30 lakhs, was based on valuation report (USD 3,00,000) of that company issued by Certified Public Accountants (CPA). Post this acquisition in February 2023, Technologia Corporation, which was earlier related party has now become a Wholly Owned Subsidiary of Response Informatics Ltd. This acquisition was partly funded by Preferential allotment of Equity Shares to Investors, during the Year.
- (b) Carrying value of investment Rs 99.99 lakhs (3836 shares of Rs 10 each valued at Rs.2606.74 per share) held in Unofin Technology solution private limited, South Delhi. This acquisition was fully funded by Preferential allotment of Equity Shares to Investors, during the Year.

We are unable to comment on carrying value of investment as the Books of accounts

of Unofin Technology are not made available for our verification or subject to confirmation of investment balance outstanding in Unofin Technology solutions private limited. (Refer Note No 36)

Unofin Technology is neither a Subsidiary nor Associate company of the Response Informatics Ltd.

c) Preferential allotment of Equity Shares to Investors, during the Year (Ref Note No 37).

Related Party Transactions:

(A) Acquisition of controlling interest in Technologia Corporation (from Mr. Subramaniam Seetha Raman who was the 100% shareholder in Technologia Corporation) in February 2023 was partly funded by Ariston Tek Solutions private limited (related Party) by way of an advance given to Response Informatics.

Our opinion is not modified in respect of the above emphasis of matter paragraph.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Depending on the facts and circumstances of the entity and the Audit, there are no key audit matters to communicate in the Audit Report.

Information Other than the Financial Statements and Auditor's Report Thereon

- ▶ The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.
- ▶ Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- ▶ In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- ▶ If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the

Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements,

including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:(i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the afore said financial statements comply with the Inda's specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over standalone financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best

of our information and according to the explanations given to us:

- i. The Company does not have pending litigations which would have impact on its standalone financial position.
 - ii The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - V The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - Vi Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations above (iv) and (v) under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
 - Vii The company has not declared or paid any dividend during the year, hence section 123 of the Act not applicable.
 - Viii Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
2. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **BRR & Associates.,**

Chartered Accountants

FRN: 013012S

M.No: 221298 Place:

UDIN: 23221298BGWTWQ7510

Sd/-

CA Ravinder Rao B

Partner

Hyderabad

Date:30.05.2023

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Response Informatics Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over standalone financial reporting of M/s. Response Informatics Limited (“the Company”) as of March 31, 2023 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over standalone financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over to standalone financial statements

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over standalone financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India(ICAI).

For **BRR & Associates.,**

Chartered Accountants

FRN: 013012S

M.No: 221298 Place:

UDIN: 23221298BGWTWQ7510

Sd/-

CA Ravinder Rao B

Partner

Hyderabad

Date:30.05.2023

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Response Informatics Limited of even date)

Annexure referred to in Independent Auditors Report to the Members of M/s. Response Informatics Limited on the Standalone Financial Statements for the year ended 31st March 2023, we report that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

- a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (B) The company has maintained proper records showing full particulars of intangible assets.
- b) As explained to us, Property Plant and Equipment have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
- c) According to the information and explanations given to us and on the basis of our examination of records of the Company, there are no immovable properties are held in the name of the Company. Hence, reporting under clause 3(i)(c) of the Order is not applicable.
- d) According to the information and explanations given to us and on the basis of our examination of records, the company has not revalued the Property Plant and Equipment or intangible assets during the period under review.
- e) i. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, reporting under clause 3(iii) of the Order is not applicable.
- iv. The Company has not granted any loans or made any investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Hence, reporting under clause 3(iv) of the Order is not applicable.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub – section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable, Except the following payments.

Interest & Penalty on TDS Payable for the FY 2022–2023 Rs 3,51,790

S.No	Particulars	Amount
1	Interest Payable on TDS	2,66,390.00
2	TDS late filling Penalty Payable	85,400.00
	Total	3,51,790.00

- (c) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company does not have any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act.
- viii.(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, and hence reporting on clause 3(ix)(f) of the Order is not applicable
- ix. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has made preferential allotment of equity shares to investors, the details of said preferential allotment given in. Note No 37
- x. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year. Hence, reporting under clause 3(xi)(c) is not applicable.
- xi. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in Note in 29 to the Financial Statements as required by the applicable accounting standards.
- xiii. In our opinion, the Company has its own internal audit system
- xiv. The company in the process of setting up its own internal audit dept, however on the basis of transactions of the company, size and nature of its business we have recommended to appoint an external auditor as internal auditor in order to comply with provisions of the companies Act 2013.

- xv. In our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The company has not incurred cash losses in the current financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, clause 3(xviii) of the Order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) The provisions of section 135 of Companies Act, 2013 for constitution of CSR committee does not apply for the company. Accordingly, reporting under clause 3(xx)(a) & (b) of the Order is not applicable for the year.

For **BRR & Associates.,**

Chartered Accountants

FRN: 013012S

M.No: 221298 Place:

UDIN: 23221298BGWTWQ7510

Sd/-

CA Ravinder Rao B

Partner

Hyderabad

Date:30.05.2023

RESPONSE INFORMATICS LIMITED
Plot-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082
CIN : L72200TG1996PLC025871
STANDALONE BALANCE SHEET AS AT 31st MARCH 2023
(All amount in INR Lakhs unless otherwise stated)

	Standalone Balance Sheet as at	Note No.	March 31, 2023	March 31, 2022
I	ASSETS:			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	2	3.96	1.75
	(b) Capital work-in-progress			
	(c) Goodwill			
	(d) Other Intangible Assets			
	(e) Intangible Assets under development			
	(f) Financial assets			
	(i) Investments	3	349.29	
	(ii) Other Financial Assets			
	(g) Deferred tax assets (net)	4		
	(h) Other non-current assets	5	-	44.02
	Total Non-current assets		353.26	45.76
(2)	Current assets			
	(a) Inventories	6		
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	7	290.84	186.07
	(iii) Cash and cash equivalents	8	11.91	76.27
	(iv) Bank Balances other than (iii) above			
	(v) Loans and advances			
	(vi) Investments held for Sale			
	(c) Other current assets	9	117.02	67.79
	Total current assets		419.76	330.12
	TOTAL ASSETS		773.02	375.88
II	EQUITY AND LIABILITIES:			
	Equity			
	(a) Equity Share Capital	10	747.64	597.64
	(b) Other Equity			
	(i) Reserves and Surplus	11	(208.48)	(416.54)
	Total equity		539.16	181.10
	Liabilities			
(1)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12	100.50	40.15
	(b) Provisions			
	(c) Deferred tax liability (net)	4	0.83	0.50
	Total non-current liabilities		101.33	40.65
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade Payables	13	-	-
	(iii) Other financial liabilities			
	(b) Other current liabilities	14	75.12	131.08
	(c) Provisions	15	44.64	16.29
	(d) Current tax liabilities(Net)		12.76	6.77
	Total current liabilities		132.52	154.13
	Total liabilities		233.85	194.78
	TOTAL EQUITY AND LIABILITIES		773.02	375.88
		1 to 22		

The accompanying notes form an integral part of the Standalone financial statements

As per our report of even date For and on behalf of the Board of Directors of **Response Informatics Limited**

For **BRR & Associates**
Chartered Accountants
FRN: 013012S

Sd/-
B.Ravinder Rao
Partner

Membership No :221298
UDIN: 23221298BGWTWQ7510

Sd/-
Subramaniyam
Seetha Raman
DIN : 06364310

Sd/-
K.Ravi Kumar
Company Secretary

Place : Hyderabad

Sd/-
Bhuvanawari
Seetharaman
DIN : 01666421

Sd/-
M.Ramakrishna Prasad
Chief Financial Officer

Date : 30-05-2023

RESPONSE INFORMATICS LIMITED Plot-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082 CIN : L72200TG1996PLC025871 STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2023 (All amount in INR Lakhs unless otherwise stated)				
	Standalone Statement of Profit and Loss for the	Note No.	Year Ended March 31, 2023	Year Ended March 31, 2022
I	Revenue from operations	16	941.46	701.92
II	Other Income	17	4.96	
III	Total Income (I+II)		946.43	701.92
IV	Expenses:			
	Cost of raw material and components consumed	18	–	–
	Employee Benefits Expense	19	597.86	384.81
	Depreciation and amortization expense	2	0.27	2.68
	Finance Cost	20	–	–
	Admin & General Expenses	21	277.14	271.05
	Total Expenses		875.27	658.55
V	Profit before tax (III-IV)		71.16	43.37
VI	Tax Expense			
	– Current tax		12.76	6.77
	– Deferred tax		0.34	(0.29)
	Total tax expense		13.10	6.47
VII	Profit for the period (V-VI)		58.06	36.90
VIII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss			
	ii) Income tax relating to items that will not be reclassified to profit & loss			
	Other comprehensive income for the year (net of tax)		–	–
IX	Total Comprehensive Income (VII+VIII)		58.06	36.90
X	Earnings per equity share: (Equity shares of par value of Rs.10/ – each)			
	– Basic	22	0.78	0.62
	– Diluted	22	0.78	0.62
		1 to 22		

The accompanying notes form an integral part of the Standalone financial statements

As per our report of even date For and on behalf of the Board of Directors of **Response Informatics Limited**

For **BRR & Associates**
Chartered Accountants
FRN: 013012S

Sd/-
B.Ravinder Rao
Partner
Membership No :221298
UDIN: 23221298BGWTWQ7510

Sd/-
Subramaniyam
Seetha Raman
DIN : 06364310
Sd/-
K.Ravi Kumar
Company Secretary

Place : Hyderabad

Sd/-
Bhuvaneshwari
Seetharaman
DIN : 01666421
Sd/-
M.Ramakrishna Prasad
Chief Financial Officer

Date : 30-05-2023

Statement Of Changes In Equity For The Year Ended 31st March,2023

A. Equity Share Capital

(All amount in INR Lakhs unless otherwise stated)

(1) Current reporting period

(Rs. in Lakh)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
597.64	-	-	150.00	747.64

(2) Previous reporting period

(Rs. in Lakh)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
597.64	-	-	-	597.64

B. Other Equity

(1) Current reporting period

(Rs. in Lakh)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Other Comprehensive Income		Money received against share warrant	Total Equity attributable to equity holders of the company
			Securities Premium Reserve	Retained Earnings	Capital reserve	Share Warrants	Business transfer adjustment reserve	Equity Instruments through other comprehensive income	Other items of other comprehensive income		
Balance as at 1st April,2022	-	-	-	-420.23	3.70	-	-	-	-	-	-416.54
Changes in equity for the year ended March 31,2023	-	-	-	-	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	-	-	150.00	-	-	-	-	-	-	-	150.00
Issue of Share Warrants	-	-	-	-	-	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	-	-	-	58.06	-	-	-	-	-	-	58.06
Balance as at 31st March,2023	-	-	150.00	-362.17	3.70	-	-	-	-	-	-208.48

2) Previous reporting period

(Rs. in Lakh)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Other Comprehensive Income		Money received against share warrant	Total Equity attributable to equity holders of the company
			Securities Premium Reserve	Retained Earnings	Capital reserve	Share Warrants	Business transfer adjustment reserve	Equity Instruments through other comprehensive income	Other items of other comprehensive income		
Balance as at 1st April,2021	-	-	-	- 457.13	3.70	-	-	-	-	-	- 453.44
Changes in equity for the year ended March 31,2022	-	-	-	-	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	-	-	-	-	-	-	-	-	-	-	-
Issue of Share Warrants	-	-	-	-	-	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	-	-	-	36.90	-	-	-	-	-	-	36.90
Balance as at 31st March,2022	-	-	-	- 420.23	3.70	-	-	-	-	-	- 416.54

The accompanying notes form an integral part of the Standalone financial statements

As per our report of even date

For and on behalf of the Board of Directors of **Response Informatics Limited**

For **BRR & Associates**
Chartered Accountants
FRN: 013012S

Sd/-
Subramaniyam
Seetha Raman
DIN : 06364310

Sd/-
K.Ravi Kumar
Company Secretary

Sd/-
Bhuvanewari
Seetharaman
DIN : 01666421

Sd/-
M.Ramakrishna Prasad
Chief Financial Officer

Sd/-
B.Ravinder Rao
Partner

Membership No :221298
UDIN: 23221298BGWTWQ7510

Place : Hyderabad

Date : 30-05-2023

RESPONSE INFORMATICS LIMITED Plot-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082 CIN : L72200TG1996PLC025871 STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2023		
(All amount in INR Lakhs unless otherwise stated)		
PARTICULARS	Year ended 31-03-2023 Amount in Rs.	Year ended 31-03-2022 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	71.16	43.38
Adjustment for:		
Depreciation and Amortisation	0.27	2.68
Interest Expenses		
Investments Written off		
Interest Earned		
Cash Flows from Operations before changes in assets and liabilities	71.43	46.06
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	(104.77)	(67.83)
(Increase)/Decrease in other Current Assets	(49.23)	(47.18)
(Increase) / Decrease in Inventories		
Increase/ (Decrease) in Trade Payables	-	(4.94)
Increase / (Decrease) in Short Term Provision	34.34	19.01
Increase/(Decrease) in Other current liabilities	(55.96)	111.64
Change in Working Capital	(175.61)	10.70
Changes in non current assets and liabilities		
Decrease/(Increase) in Other non Current Assets	44.02	0.01
Decrease/(Increase) in Long Term Provisions	60.35	(4.50)
Changes in non current assets and liabilities	104.37	(4.49)
Cash Generated From Operations	0.19	52.26
Less: Taxes	12.76	6.77
Net Cash from operating activities(A)	(12.58)	45.50
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(2.49)	
Bank Balances not considered as Cash and Cash equivalents		
Investment in equity Shares	(349.29)	
Net cash used in Investing activities (B)	(351.78)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	150.00	
Increase / (Decrease) in Securities Premium	150.00	
Increase / (Decrease) in Borrowings		
Interest paid		
Net cash Flow from Financing Activities (C)	300.00	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(64.36)	45.50
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	76.27	30.77
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	11.91	76.26

The accompanying notes form an integral part of the Standalone financial statements

As per our report of even date For and on behalf of the Board of Directors of **Response Informatics Limited**

For **BRR & Associates**
Chartered Accountants
FRN: 013012S

Sd/-
B.Ravinder Rao
Partner

Membership No :221298
UDIN: 23221298BGWTWQ7510

Sd/-
Subramaniyam
Seetha Raman
DIN : 06364310

Sd/-
K.Ravi Kumar
Company Secretary

Place : Hyderabad

Sd/-
Bhuvanewari
Seetharaman
DIN : 01666421

Sd/-
M.Ramakrishna Prasad
Chief Financial Officer

Date : 30-05-2023

RESPONSE INFORMATICS LIMITED
Notes to accounts
NOTE NO. 2: PROPERTY, PLANT AND EQUIPMENT:

(All amount in INR Lakhs unless otherwise stated)

	Computers	Furniture and Fixtures	HARDWARE	Printers	TV	Total
Deemed cost (gross carrying amount)						
Balance at 1 April 2022	45.58	8.67	0.11			54.36
Additions	0.94	1.29		0.12	0.14	2.49
Disposals	–	–				–
Balance at 31 March 2023	46.52	9.95	0.11	0.12	0.14	56.84
Accumulated depreciation at 1 April 2022	44.27	8.23	0.10	–	–	52.61
Depreciation for the year	0.17	0.06	–	0.03	0.01	0.27
Balance at 31 March 2023	44.44	8.29	0.10	0.03	0.01	52.88
Carrying amounts(net)						
At 31 March 2022	1.31	0.43	0.01	–	–	1.75
At 31 March 2023	2.08	1.66	0.01	0.09	0.13	3.96

RESPONSE INFORMATICS LIMITED				
Notes to accounts				
NOTE NO: 10: EQUITY SHARE CAPITAL:				
PARTICULARS	As At March 31,2023		As At March 31,2022	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised 2,50,00,000 Equity Shares of Rs. 10/- each	2,50,00,000	25,00,00,000	2,50,00,000	25,00,00,000
Issued, Subscribed 75,50,300 Equity Shares of Rs. 10/- each fully paid up (Refer foot note (a) to (d) below)	75,50,300	7,55,03,000	60,50,300	6,05,03,000
Total	75,50,300	7,55,03,000	60,50,300	6,05,03,000
Paid Up Capital 74,76,400 Equity shares of 10 each	74,76,400	7,47,64,000	59,76,400	5,97,64,000
Total	74,76,400	7,47,64,000	59,76,400	5,97,64,000

(a) Reconciliation of the number of shares outstanding as at March 31, 2023 and March 31, 2022 :

PARTICULARS	As At March 31,2023		As At March 31,2022	
	Number	Amount in Rs.	Number	Amount in Rs.
Equity Shares outstanding at the beginning of the year	59,76,400	5,97,64,000	59,76,400	5,97,64,000
Equity Shares Issued during the year for Cash	15,00,000	1,50,00,000	-	-
Equity Shares Issued during the year for other than cash*	-	-	-	-
Equity Shares bought back during year	-	-	-	-
Equity Shares outstanding at the end of the year	74,76,400	7,47,64,000	59,76,400	5,97,64,000

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As At March 31,2023		As At March 31,2022	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1 Subramaniam Seetha Raman	29,73,681	39.77	29,73,681	49.76
2 Orabase LLP	5,00,000	6.69	-	-
3 Makkena Sunil Kumar	5,00,000	6.69	-	-
4 Kishore Ganji	5,00,000	6.69	-	-
5 Bhuvaneswari Seetharaman	3,48,790	4.67	3,48,790	5.84
6 Sarita Suresh Bhumkar	3,00,000	4.01	3,00,000	5.02
7 Bhagwan Bhumkar Suresh	3,00,000	4.01	3,00,000	5.02
8 S. Seetharaman Manchapara	3,00,000	4.01	3,00,000	5.02

Shares held by promoters at the end of the year				% Change during the year
Promoter name	No. of Shares	% of total shares		
1 Subramaniam Seetha Raman	29,73,681	39.77		(20.08)
2 Bhuvaneswari Seetharaman	3,48,790	4.67		(20.03)
3 Sarita Suresh Bhumkar	3,00,000	4.01		(20.12)
4 Bhagwan Bhumkar Suresh	3,00,000	4.01		(20.12)
5 S. Seetharaman Manchapara	3,00,000	4.01		(20.12)

(d) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

RESPONSE INFORMATICS LIMITED
Notes to accounts

NOTE NO. 3: NON CURRENT INVESTMENTS

(All amount in INR Lakhs unless otherwise stated)

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(A) Investment In Wholly Owned Subsidiary Company carried at Cost		
(i) Technologia Corporation, New Jersey, USA (1000 shares at Rs.24,930/- each per share)	249.30	-
(B) Investment In Other Companies		
(i) Unofin Technology solutions Private Limited (3836 shares at Rs.2606.74/- each per share)	99.99	
Total	349.29	-

NOTE NO. 4: Defferd Tax (Assets/liability)

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Opening Balance	(0.50)	(0.79)
Add: Provided for the year	(0.34)	0.29
Total	(0.83)	(0.50)

NOTE NO. 5: Long Term Loans & Advances

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Security Deposits		
Unsecured-Considered and good – Related Parties	-	-
Unsecured-Considered and good – Others	-	44.02
Total	-	44.02

NOTE NO. 6: INVENTORIES

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Finished Goods	-	-
	-	-

NOTE NO. 7: Trade Receivables

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	96.12	
(b) Outstanding for a period not exceeding six months Unsecured, considered good	194.72	186.07
Total	290.84	186.07

RESPONSE INFORMATICS LIMITED
Notes to accounts

NOTE NO. 8: Cash and Cash Equivalants

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Balance with banks		76.01
(i)Hdfc Bank	10.83	
(ii)Federal Bank	0.62	
(b) Cheques in Hand	-	-
(c) Cash on Hand	0.46	0.26
Total	11.91	76.27

NOTE NO. 9: OTHER CURRENT ASETS:

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) GST (ITC)	2.16	1.33
(b) MAT Credit Entitlement	-	-
(c) Advance Tax	-	-
(d) A.Y. 2021-2022 (Refund Receivables)	-	5.46
(e) Salary Advances	13.27	10.00
(f) Advances to customers	1.20	
(g) Prepaid Insurance	11.06	
(h) Rental deposit	18.00	6.00
(i) TDS Receivables		45.00
2021-2022	38.23	
2022-2023	33.10	
Total	117.02	67.79

NOTE NO. 11: RESERVES AND SURPLUS

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Capital Reserve:	3.70	3.70
(b) Retained earnings:		
Opening balance	(420.23)	(457.13)
(+) Net profit during the year	58.06	36.90
Closing balance	(362.17)	(420.23)
(C) Securities Premium (Preferential allotment of 1500000 equity shares @Rs 10 each Premium during the year Ref Note – 38)	150.00	-
(D) Other Comprehensive income:	-	-
Total (a+b+c+d)	(208.48)	(416.54)

NOTE NO. 12: BORROWINGS

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Long term borrowings		
Unsecured Loans from related Parties	-	-
Short term borrowings		
Unsecured Loans from related Parties (Referred Note no-29)	100.50	40.15
Advances from customers	-	-
Total	100.50	40.15

NOTE NO. 13: Trade Payables

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Other Trade payables		
Total	-	-

NOTE NO. 14: OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Statutory Liabilities	-	-
(b) Expenses Payable	10.27	20.73
(c) Advances from customers		72.88
(d) Consultants fee payable	8.07	
(e) MD Remuneration payable	10.80	
(e) Employee Benefits Payable	45.98	37.47
Total	75.12	131.08

NOTE NO. 15: Short Term Provisions

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Statutory Liabilities & Provisions		
TDS Payable	21.84	7.80
Statutory Audit Fee , Tax audit, Transfer Pricing Fee Payable	2.60	1.26
Secretarial Audit Fee Payable	0.50	
Professional Tax Payable (PT)	0.17	0.25
Provident Fund (PF) Payable	3.14	2.26
ESIC Payable	0.01	
GST Payables	2.83	4.56
TDS Interest Payable	2.91	0.16
Provision for Gratuity	10.64	
Total	44.64	16.29

RESPONSE INFORMATICS LIMITED
Notes to accounts

NOTE NO. 16: REVENUE FROM OPERATIONS

(All amount in INR Lakhs unless otherwise stated)

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Operating Income		
i) IT Consulting & Back office Support services(Exports)	558.13	251.93
ii) Recruiting services (Domestic)	383.33	449.99
Total	941.46	701.92

NOTE NO. 17: OTHER INCOME

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Non Operating Income		-
Foreign Exchange Fluctuation	4.96	-
Total	4.96	-

NOTE NO. 18: Cost for Raw Material and Components Consumed

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Inventory at the beginning of the year	-	-
Add: Purchases	-	-
Less: inventory at the end of the year	-	-
Cost of raw material and components consumed	-	-

NOTE NO. 19: EMPLOYEE BENEFITS EXPENSE:

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Salaries & Wages	539.87	365.87
(b) MD Remuneration	12.00	-
(c) PF Contribution (Employer)	17.68	8.73
(d) ESI Contribution (Employer)	0.03	-
(e) Gratuity	10.64	-
(f) Staff welfare expenses	9.36	2.5
(g) Training Fees	3.23	-
(h) Group Insurance to Employees	5.05	7.72
Total	597.86	384.81

NOTE NO. 20: FINANCE COST

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
	-	-
Total	-	-

RESPONSE INFORMATICS LIMITED

Notes to accounts

NOTE NO. 21: ADMIN & GENERAL EXPENSES

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Annual Custody Fees	0.45	0.45
FIM Fees CDSL	0.10	0.10
Listing fee	7.00	3.00
Advertisement Charges	0.23	0.22
Audit Fee	2.00	1.00
Tax Audit & Transfer pricing	0.60	0.80
Housekeeping & Security services	7.74	-
Business Promotion Exp	1.43	2.00
Computers Amc Charges	4.12	0.92
Consultants Fees	127.22	193.26
Electricity Charges	7.42	0.89
Donations	1.00	-
General Exp	4.28	2.40
Festival Expenses	1.21	-
Hardware & Electrical Exp	1.10	-
Internet expenses	1.84	1.26
Other Insurance	0.42	-
Software license Fee	26.24	20.96
Office Expenses	5.85	3.10
Office Maintenance	5.26	3.50
ROC Fees	0.47	17.26
Prof issue Expense	0.54	-
Registrar & STA Fees	0.98	0.60
AGM Expenses	0.28	0.15
Office Rent	30.74	1.47
Generator Expenses	2.80	-
Secraterial Audit Fee	0.50	0.50
Professional fees	5.61	2.39
Travelling Expenses	19.76	3.60
Taxes and Levies	1.55	0.69
Website Maintenance Charges	1.43	0.10
Interest on statutory payments	4.07	0.59
Bank Charges	0.70	0.17
PF Admin charges	1.47	0.37
Directors Sitting Fee	0.75	0.30
Total	277.14	271.05

RESPONSE INFORMATICS LIMITED
Notes to accounts

NOTE NO. 22: Earnings Per Share (EPS)

(All amount in INR Lakhs unless otherwise stated)

	As at 31.03.2023	As at 31.03.2022
EPS – Basic		
Net Profit (Loss)	58.06	36.90
Appropriations	–	–
Net Profit (Loss) Attributable to Share Holders as at 31st March (Numerator)	58.06	36.90
No of Shares outstanding at the beginning of the year	59.76	59.76
No of Shares outstanding at the end of the year	74.76	59.76
Adjusted Weighted average number of equity shares of Face Value Rs.10 each (Denominator)	74.76	59.76
Nominal Value of Ordinary Shares	10	10
Computation of EPS – Basic (in Rs)	0.78	0.62
EPS – Diluted		
Net Profit (Loss) Attributable to Share Holders as at 31st March of Face Value Rs.10 each (Numerator)	58.06	36.90
Adjusted Weighted average number of equity shares	74.76	59.76
Weighted average number of equity shares that would be issued on conversion of all Share Warrants into Equity shares		
Total Weighted average number of equity shares for Diluted EPS (Denominator)	74.76	59.76
Nominal Value of Ordinary Shares	10.00	10.00
Computation of EPS – Diluted (in Rs)	0.78	0.62

Note 1: Significant Accounting Policies

1. Corporate Information:

Response Informatics Limited is Public limited company incorporated in India with its registered and corporate office at Plot No-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082, India. The Company is listed on the BSE Limited. The company is engaged in providing software Staffing, Consultancy and allied services.

The financial statements for the year ended 31st March 2023 were approved by the Board of Directors on the 30th May 2023.

a. Basis of Preparation of Financial Statements:

Compliance with Ind AS

The Company has adopted Indian Accounting Standards (the "Ind AS") notified under Section-133 of the Companies Act, 2013 (the "Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act as applicable. The Standalone Financial Statements provide comparative information in respect of previous year.

(i) Historical cost convention:

These Financial Statements have been prepared under the historical cost convention on the accrual basis except for certain financial assets and liabilities (including derivative instruments) which are measured at fair value.

(ii) Current versus Non-Current Classification:

All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the schedule III to the Companies Act 2013. Based on the nature of products and services and their realisation in cash and cash equivalents the company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

(iii) Functional and Presentation Currency:

The Financial Statements are presented in Indian Rupees (*) which is the Company's functional and presentation currency, and all amounts are rounded to the nearest rupee except as otherwise stated.

2. Summary of Significant Accounting Policies:

a. Property, Plant & Equipment:

(i) Recognition and measurement:

Property, Plant & Equipment are stated at cost less accumulated depreciation and impairment losses, if any.

Costs include costs of acquisitions or constructions including incidental expenses thereto, borrowing costs and other attributable costs of bringing the asset to its working condition for its intended use and are net of available duty/tax credits.

Subsequent expenditure relating to Property, Plant & Equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. All other repair and

maintenance costs are recognised in Statement of Profit & Loss as incurred.

Gains or losses arising from discard/sale of Property, Plant & Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit & Loss when the asset is discarded/sold.

(ii) Depreciation:

The company depreciates property plant and equipment on straight-line-method (SLM) as per the useful life of assets, as estimated by the management/independent professional, which are generally in line with Schedule-II to the Companies Act, 2013.

b. Intangible Assets:

(i) Recognition and Measurement:

Intangible assets acquired separately are measured on initial recognition at cost.

Subsequent to initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. In case of internally generated intangible asset arising from development activity is recognised at cost only if its probable that the asset would generate future economic benefit and the expenditure attributable to said assets during its development can be measured reliably. Capital expenditure on purchase and development of identifiable on monetary assets without physical substance is recognised as Intangible Assets when:

It is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be measure reliably.

(ii) Depreciation:

The company Amortises/Depreciates Intangible Assets on the basis of estimated useful lives of Intangible assets are as follows:

<u>Particulars</u>	<u>Useful life</u>
<u>Computers & Accessories</u>	<u>3 years</u>
<u>Electronics</u>	<u>5 years</u>
Furniture	10 years

c. Impairment:

The carrying amount of Property, Plant & Equipment, Intangible Assets and Investment Property are reviewed at each Balance Sheet date to assess impairment, if any based on internal/external factors. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is recognised as an expense in the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed, if there has been an improvement in recoverable amount.

d. Foreign Currency Transactions:

(i) Functional and Presentation currency:

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (“functional Currency”). The financial Statements are presented in Indian rupee (INR), which is the company’s functional and presentation currency.

(ii) Transactions and Balances:

Transactions in foreign currencies are translated into functional currency of the Company at rates prevailing at the date of the transaction. Foreign exchange gain or losses resulting from the settlement of such transactions and from translation of monetary assets and liabilities denominated in foreign currencies at the year-end exchange rates are generally recognised in Profit & Loss and reported with in foreign exchange gain/(losses), except when deferred in other comprehensive income as qualifying cashflow hedges.

Non-monetary items that are measured in times of historical cost in a foreign currency are translated using the exchange rates at the dates of the transaction. Non-monetary items (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) carried at Fair Value that are denominated in foreign currencies are translated at the exchange rates prevailing at the date when the Fair Value was determined. Exchange component of the gain or loss arising on fair valuation of non-monetary items is recognised in line with the gain or loss of the item that gave rise to such exchange difference.

e. Revenue Recognition:

The Company derives revenue primarily from software Staffing, Consultancy and allied services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold, and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

The Company recognised revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company’s activities as described below.

The Company computes its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

(i) Time and Material Contracts:

Revenues and costs relating to time and materials contracts are recognized as the related services are rendered.

(ii) Fixed – price contracts:

Revenues from fixed-price contracts, including IT Infrastructure development and integration contracts are recognized using the “percentage of-completion” method. Percentage of completion is determined based on efforts or costs incurred to date as a percentage of total estimated efforts or costs required to complete the project. The efforts or cost expended are used to measure progress towards completion as there is a direct relationship between input and productivity. If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred

for which recoverability is probable.

When total cost estimates exceed revenues in an arrangement, the estimated losses are recognized in the statement of income in the period in which such losses become probable based on the current contract estimates.

Advance payments received from customers for which no services have been rendered are presented as 'Advance from customers.

(iii) Services contracts:

Revenue from services contracts is recognized ratably over the period of the contract using the percentage of completion method. When services are performed through an indefinite number of repetitive acts over a specified period of time, revenue is recognized on a straight-line basis over the specified period unless some other method better represents the stage of completion. In certain projects, a fixed quantum of service or output units is agreed at a fixed price for a fixed term. In such contracts, revenue is recognized with respect to the actual output achieved till date as a percentage of total contractual output. Any residual service unutilized by the customer is recognized as revenue on completion of the term.

(iv) Sale of licenses & Subscriptions:

Revenue from sale of licenses and support are recognized when the significant risks and rewards of ownership have been transferred to the buyer, continuing managerial involvement usually associated with ownership and effective control have ceased, the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenues from Sale of Subscriptions shall be recognized linear to the period of the contract.

(v) Ecommerce/Retail:

Revenue from Ecommerce transactions i.e., sale of third-party products/applications/services shall be recognized on realization of the merchandise.

(vi) Other Income:

Profit on Sale of investments is recorded on transfer of title from the company and is determined as the difference between the sale price and the carrying amount of the investment.

Dividend income is recognized when the company's right to receive dividends is established.

Interest income on time deposits is recognized using time proportion basis taking into account the amount outstanding and applicable interest rates.

f. Income Tax:

Income Tax comprises current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws, prevailing in the respective tax, jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

The company offsets current tax assets and current tax liabilities, where it has legally enforceable right to set off the recognised amounts and where it intends to settle on net basis, or to realise the asset and liability simultaneously.

Deferred tax is provided on temporary difference arising between the tax bases of assets & liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax is measured using the tax rate that are expected to apply in the year when the asset is realized, or the liability is settled based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized directly in equity/other comprehensive income (OCI) is recognised in equity/ other comprehensive income (OCI) and not in the statement of Profit & Loss. Deferred tax asset is recognised to the extent that it is probable that sufficient future taxable profit will be available against which the deductible temporary differences and the carry forward unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

g. Provisions, Contingent Liabilities, Commitments and Contingent

Assets:

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability and commitments, unless the probability of outflow of resources embodying economic benefits is remote. Contingent assets are not recognised but disclosed in the Financial Statements when an inflow of economic benefits is probable.

h. Earnings per Share:

Basic earnings per share is computed using the net profit/(loss) for the year (without taking impact of OCI) attributable to the equity shareholders and weighted average number of shares outstanding during the year. The weighted average numbers of shares also include fixed number of equity shares that are issuable on conversion of compulsorily convertible preference shares, debentures, or any other instrument, from the date consideration is received (generally the date of their issue) of such instruments. The diluted EPS is calculated on the same basis as basic EPS after adjusting for the effect of potential dilutive equity shares unless impact is anti-dilutive.

i. Segment Reporting:

In accordance with the requirement of AS-108 on Segment reporting, the company has determined its business segment as Computer Programming Consultancy and related services. There are no other primary reportable segments. Thus, the segment revenue, segment result, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, the total amount of charge for depreciation during the year are all reflected in the financial statement of the company for the year ended 31st March 2023.

There are no secondary reportable segments (Geographical Segments).

j. "Financial Assets:

i) Initial Recognition and Measurement: All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. "

ii) "Revenue Recognition: Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold, and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

"Financial asset at fair value through other comprehensive income:

A financial asset is subsequently measured at fair value through other comprehensive income which is held with objective to achieve both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an election for its investments which are classified as equity instruments (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) to present the subsequent changes in fair value through profit and loss account.

Financial assets at fair value through profit or loss:

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss. The Company has elected to measure its investments, which are classified as equity instruments (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) at fair value through profit and loss account.

(iii) Impairment of financial assets:

The company assesses at each balance sheet date whether a financial asset is impaired. The company recognises the loss if any on such impairment in accordance with IND AS 109.

(iv) Financial Liabilities:

Financial liabilities are subsequently carried at amortized cost using the effective interest method. Financial liabilities at fair value through profit and loss includes financial liability held for trading and financial liability designated upon initial recognition as at fair value through profit and loss.

k. Investment in Subsidiaries, Associates and Joint Ventures:

Investment in equity shares of subsidiaries, associates and joint ventures is carried at cost in the standalone financial statements.

l. Earnings per share:

The basic earnings per share is computed by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted

earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

m. Employee Benefits:

Contributions to Provident and Employee State Insurance etc. accruing during the accounting period are charged to the statement of Profit and Loss. Provision for liabilities in respect of gratuity are accrued and provided at the end of each accounting period. Gratuity liability towards existing eligible employees is being met as and when a claim arises as there are no eligible employees.

Critical Accounting – Estimates, Assumptions and Judgements:

The preparation of Financial Statements in conformity with Indian Accounting Standards (Ind AS) requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures at the date of the Financial Statements. The judgements, estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future years and if material, their effects are disclosed in the notes to the Financial Statements. Actual results could vary from these estimates.

Estimates and underlying assumptions are reviewed on a regular basis. The following areas of revenues, expenses, assets, and liabilities are likely to be impacted by events which give rise to revision of estimates made.

(i) Revenue:

The company uses estimates for computation of costs and efforts as a proportion of total costs and efforts made. These estimates are then used to derive the progress made towards completion of the contract.

(ii) Provisions/Expenses:

Provision for future expenses, liabilities are made on some occasions on the basis of pending effort for completion.

(iii) Property, Plant & Equipment:

External advisor and/or internal technical team assesses the remaining useful life and residual value of property, plant & equipment. Management believes that the assigned useful lives and residual values are reasonable.

(iv) Intangibles:

Internal technical and user team assess the remaining useful lives of intangible assets. Management believes that assigned useful lives are reasonable. All intangibles are carried at net book value on transition.

(v) Income taxes:

The provision for income tax at the end of each period is made on the basis of estimates on revenues and the receivables.

(vi) Other Estimates:

The Company estimates the un-collectability of accounts receivables by analysing historical payment patterns, customer concentrations, customer creditworthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

Notes to Accounts.

23.Contingent Liabilities: There are no Contingent Liabilities for the company during the period ended 31st March 2023.

24.Sundry Creditors Disclosures in Accordance with Schedule III to Companies

Act along with Micro, Small and Medium Enterprises Classification.

The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the year-end together with interest paid/payable as required under the said act have not been given.

We are providing the necessary disclosure under the IND AS Schedule to the Companies Act 2013

Rs.in Lakhs

Particulars	Outstanding as at 31-03-2023 for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total – INR
(i) MSME	-	-	-	-	-
(ii) Other	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

Rs.in Lakhs

Particulars	Outstanding as at 31-03-2022 for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total – INR
(i) MSME	-	-	-	-	-
(ii) Other	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

25.Sundry Debtors Disclosures in Accordance with Schedule III to Companies

Act along.

Rs.in Lakhs

Particulars	Outstanding as at 31-03-2023 for following periods from due date of payment					Total
	Less than 6 months	6 months – 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables-considered good	194.72	96.12	0	0	0	290.84
(ii) Undisputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Receivables-Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-
(VI) Disputed Receivables-Credit impaired	-	-	-	-	-	-

Rs.in Lakhs

Particulars	Outstanding as at 31-03-2022 for following periods from due date of payment					Total
	Less than 6 months	6 months – 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables-considered good	186.07	0	0	0	0	186.07
(ii) Undisputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Receivables-Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-
(VI) Disputed Receivables-Credit impaired	-	-	-	-	-	-

26. Subsidiary Companies-

The Company has acquired controlling interest (100%) in a US Company viz Technologia Corporation, as of 31st March 2023. The company has acquired 1000 shares of USD 0.1 each valued at USD 300 each (i.e.Rs.24,930 per share during in the FY 2022-2023) based on Valuation Report issued by CPA valued at Rs 2,49,30,000.

27. Segment Reporting

In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.

There are no secondary reportable segments (Geographical Segments).

28. Earnings Per Share

	2023	2022
	Rs.in Lacs	Rs.in Lacs
Profits attributable to Equity Shareholders	58.06	36.90
Weighted Average No. Of Equity Shares outstanding during the year for computing Basic and Diluted EPS (Shares)	74.76	59.76
Basic EPS – Rs.	0.78	0.62
Diluted EPS – Rs.	0.78	0.62

29. Related Party Disclosures

I. Key Management Personnel

1. Mrs. Bhuvaneshwari Seetharaman – Managing Director (upto 21-01-2022)
2. Mrs. Bhuvaneshwari Seetharaman – Director (From 22-01-2022)
3. Mr. Subramaniyam Seetha Raman – Managing Director (from 22-01-2022)
4. Mr. Subramaniyam Seetha Raman – Director (upto 21-01-2022)
5. Mr. Ramakrishna Prasad Makkena – Chief Financial Officer
6. Mr. K.Ravi Kumar – Company Secretary & Compliance Officer

II. Enterprises controlled by Key Management Personnel

Name of the Related party	Nature of Relation with Entity	Name of Related Person
Ariston Tek Inc (USA)	Common director	Subramaniyam Seetha Raman
Response Informatics Inc (USA)	Common director	Subramaniyam Seetha Raman
Technologia Corporation (USA)	Common director	Subramaniyam Seetha Raman

Highdata Software Corporation (USA)	Common director	Subramaniam Seetha Raman
Activetek Corporation (USA)	Common director	Subramaniam Seetha Raman
Crest Software Services Inc (USA)	Common director	Subramaniam Seetha Raman
Wave Era Inc (USA)	Common director	Subramaniam Seetha Raman
Ariston Tek Solutions Pvt. Ltd	Common director	Subramaniam Seetha Raman Bhuvaneshwari Seetharaman

Related Party Transactions 2022-23				
	2022-23		2021-22	
	Transaction Value	Closing Balance	Transaction Value	Closing Balance
	INR-Lakhs	INR-Lakhs	INR-Lakhs	INR-Lakhs
A. Rendering of Services				
(a)Ariston Tek Inc (USA)	67.96	25.39	65.89	65.89
(b)Response Informatics Inc (USA)	93.05	26.98	137.59	137.59
(c)Technologia Corporation	7.75	7.75	0	0
(d)Highdata Software Corporation	53.32	0	0	0
(e)Activetek Corporation	14.03	14.03	0	0
(f)Crest Software Services Inc	15.38	15.38	0	0
(g)Wave Era Inc	28.60	0	0	0
Total	280.09	89.53	203.48	203.48
B. Advances from Enterprises controlled by KMP				
(a)Ariston Tek Solutions Pvt. Ltd	60.35	100.5	-4.50	40.15
(b)Ariston Tek Inc (USA)	0	0	0.21	0.21
(c)Response Informatics Inc (USA)	0	0	72.66	72.66
Total	60.35	100.5	68.37	113.02
C. Managerial Remuneration				
(a)Smt Bhuvaneshwari Seetharaman	0	0	11.00	0
(b)Subramaniam Seetha Raman	12.00	12.00	0	0
Total	12.00	12	11.00	0
D. Directors Sitting Fee				
(a)Smt Bhuvaneshwari Seetharaman	0.20	0	0.05	0
(b)Mr. P. Chandra Sekhar	0.275	0	0.13	0
(c)Mr. K. Prakash Babu	0.275	0	0.13	0
Total	0.75	0	0.31	0

30. Audit Fees:

PARTICULARS	2023	2022
	Rs.in Lacs	Rs.in Lacs
As Auditor		
For Statutory Audit	2.00	1.00
For Tax Audit	0.30	0.30
Total	2.30	1.30

31.Earnings in Foreign Currency

PARTICULARS	2023	2022
	Rs.in Lacs	Rs.in Lacs
Export Earnings	558.13	251.93
Total	558.13	251.93

32. Expenditure in Foreign Currency

PARTICULARS	2023	2022
	Rs.in Lacs	Rs.in Lacs
Investments (Subsidiary–Note No3)	249.30	-
Operational Expenses	-	-
Total	249.30	-

33.Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

34.Overdue Long-term Loans & Advances-

There are no Overdue Long-term Loans & Advances

35. Employee benefit obligations:

Gratuity – The company provides gratuity for employees in accordance with the gratuity scheme of the Company. The amounts recognized in the balance sheet and the movements in the net defined benefit obligation over the year basing on a recommendation of an actuarial valuer are as follows:

Company has provided Gratuity provision of Rs.10.64 Lakhs. for the FY 2022-2023

36.Investments:

During the Year Company has Invested the value Rs 99.99 lakhs (3836 shares of Rs 10 each valued at Rs.2606.74 per share) held in Unofin Technology solutions private limited, South Delhi.

We have not been provided with the Audited Financial Statements as at the time of preparation of the Financial Statements and hence we have not been able to review the book value of the investment made in to make adjustments if any with regard to carrying value of investments.

37. Preferential Allotments: –

- (a) During the Year the company issued equity shares on a preferential allotment basis to investors on 22nd April 2022 i.e 15,00,000 Equity shares at a Price of Rs 20 Per share (Rs 10 Premium) based on valuation Report Preferential allotment was issued to following investors.

S.No	Name	No of Shares	Consideration (INR)
1	M/s Orabase LLP	5,00,000	1,00,00,000
2	Mr.Makkena Sunil Kumar	5,00,000	1,00,00,000
3	Mr.Kishore Ganji	5,00,000	1,00,00,000
	Total	15,00,000	3,00,00,000

- (b) End Use of Funds.

Original Object	Modified	Original Allocation	Modified Allocation	Funds Utilised	Funds Unutilised	Variation	Remark
Acquisition, Investment and Working Capital	NIL	3,00,00,000	NIL	3,00,00,000	NIL	NIL	NIL

38. Additional Regulatory Information

- The company does not own any land or buildings wither in its name or any other name and hence there are no title deeds for submission.
- The Company has not revalued its Property, Plant and Equipment since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment in accordance with Ind AS 16.
- The Company has not revalued its Intangible Asset since the Company has adopted cost model as its accounting policy to an entire class of Intangible Asset in accordance with Ind AS 38.
- The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- The Company does not hold any Benami Property. Thus, there are no proceedings initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year.
- The Company is not declared as wilful defaulter by any bank or financial institution or other lenders.
- The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.
- There are no charges or satisfactions yet to be registered with ROC beyond the statutory period by the Company.
- The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

xi. Key Financial Ratios

Particulars	Numerator	Denominator	March, 2022	March, 2023	Variance
Current Ratio	Current Investments+Trade Receivables+-cash&cash equivalents+other current Assets	Trade Payables+Other financial Liabilities+other current Liabilities+provisions+current Tax liabilities	2.14	3.17	1.03
Debt Equity Ratio	Debt	Equity share capital	Nil	Nil	Nil
Debt service coverage Ratio	Profit before Tax-+Interest	Interest	Nil	Nil	Nil
Return on Equity Ratio	Profit After Tax	Equity share capital	0.06	0.08	0.02
Trade Receivables Turnover Ratio	sales	(Opening Trade receivables+-closing Trade receivables)/2	4.61	3.95	-0.66
Trade Payables Turn-over Ratio	Purchases	(Opening Trade payables+-closing Trade payables)/2	Nil	Nil	Nil
Net Capital Turnover ratio	Sales	Equity share capital+other equity	1.17	1.26	0.08
Net Profit Ratio	Profit After Tax	Sales	0.05	0.06	0.01
Return on capital Employed	Profit After Tax	Equity share capital+other equity	0.06	0.08	0.02
Return on Investment	Profit After Tax	Equity share capital	0.06	0.08	0.02

- xii. There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- xiii. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xiv. The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the

company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xv. The Company does not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

xvi. The provisions of section 135 of the Companies Act, 2013 for constitution of CSR committee is not applicable to the Company.

xvii. The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

39. Previous year figures have been regrouped and rearranged wherever necessary to conform to this years' classification.

As per our report of even date

For and on behalf of the Board of Directors of
Response Informatics Limited

Sd/-

Sd/-

For **BRR & Associates**

Subramaniam

Bhuvanewari

Chartered Accountants

Seetha Raman

Seetharaman

FRN: 013012S

DIN : 06364310

DIN : 01666421

Sd/-

Sd/-

Sd/-

B.Ravinder Rao

K.Ravi Kumar

M.Ramakrishna Prasad

Partner

Company Secretary

Chief Financial Officer

Membership No :221298

UDIN: 23221298BGWTWQ7510

Place : Hyderabad

Date : 30-05-2023

CONSOLIDATED INDEPENDENT AUDITOR'S REPORT

To The Response Informatics Limited

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

1. We have audited the accompanying consolidated financial statements of Response Informatics Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") (the attached consolidated financial statements), which comprise the consolidated Balance Sheet as at March 31, 2023, and the consolidated Statement of Profit and Loss including Other Comprehensive Income, the consolidated Statement of Changes in Equity and the consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2023, and consolidated total comprehensive income (comprising of profit and other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Qualified Opinion

We refer to the accompanying consolidated Ind AS financial statements which include aggregate assets of Rs. 392.55 Lakhs as at 31st march 2023, aggregate revenues of Rs. 182.06 Lakhs and net profit after tax amounting to Rs. 3.73 Lakhs for year ended 31st march 2023 of wholly owned subsidiary, consolidated based on its unaudited financial statements. The accompanying consolidated Ind AS financial statements do not include adjustments, if any that may have been required had the audited financial statements of the subsidiary for the year ended March 31, 2023, been available and accordingly we are unable to comment on the unaudited subsidiary financials.

Emphasis of Matter Paragraph:

- 1)**Acquisition:** – Acquisition of 1000 shares of USD 0.1 each valued at USD 300 (i.e.Rs.24,930 per share) in to Technologia Corporation, USA, aggregating to Rs.249.30 lakhs, was based on valuation report (USD 3,00,000) of that company issued by Certified Public Accountants (CPA). Calculation for Goodwill was based on pre-acquisition profits up to February 2023 and capital.
- 2)**Related Party:** – Technologia Corporation, which was earlier related party of Response Informatics Limited, has now become a Wholly Owned Subsidiary (100%) of the Response Informatics limited. (Ref Note No30)
- 3)**Consolidation:** – This is the first year of consolidation of financial statements and hence previous year's figures are not applicable as the acquisition of Subsidiary completed in Feb 2023. For the current year profit and Loss account for the period March 2023(one month only) has been adopted for the purpose of consolidation.

Our report on the statement is not modified in respect of these matter.

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the

Code of Ethics issued by the Institute of Chartered

Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained, and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph 15 of the Other Matters section below, other than the unaudited financial statements as certified by the management and referred to in sub-paragraph 14 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period.

These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

5. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does

not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and the reports of the other auditors as furnished to us (Refer paragraph 15 below), we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements: –

6. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows, and changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.
7. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management

either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

8. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also: –

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate
- to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
- internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding
- Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

11. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

14. We did not audit the financial statements of one subsidiary located outside India, (Technologia Corporation, only one Subsidiary i.e., wholly owned) whose financial statements reflect total assets of Rs 392.55 lakhs and net assets of Rs 392.55 lakhs as at March 31, 2023, total revenue of Rs 182.06 lakhs, Net Profit after taxes Rs 3.73 lakhs and total comprehensive income Nil, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements certified by the Management and on the additional information and explanations provided by the Management.
15. The financial statements of one subsidiary located outside India, included in the consolidated financial statements, which constitute total assets of Rs 1097 lakhs and net assets of Rs 1097 lakhs as at March 31, 2023, total revenue of Rs 1123 lakhs, total comprehensive income Rs Nil, and Net profit after taxes Rs 61.79 lakhs for the year then ended have been prepared in accordance with accounting principles generally accepted in its country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. We have considered these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, including other information, is based on the subsidiary financials certified by the management and the conversion adjustments prepared by the management of the Holding Company and audited by us. Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the unaudited information furnished by the management.

Report on Other Legal and Regulatory Requirements

16. As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that there are no qualifications or adverse remarks included in the CARO 2020 report issued in respect of the standalone financial statements of the Holding Company which are included in these Consolidated Financial Statements.

In our opinion, and according to the information and explanations given to us, CARO 2020 is not applicable to the subsidiary companies included in these Consolidated Financial Statements, hence, this report does not contain a statement on the matter specified in paragraph 3(xxi) of CARO 2020 in relation to the subsidiary companies.

17. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purposes of our audit of the foresaid consolidated financial statements

- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2023 taken on record by the Board of Directors of the Holding Company, none of the directors of the Holding Company is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group does not have pending litigations which would have impact on its consolidated financial position of the Group.
 - ii. The Group was not required to recognise a provision as at March 31, 2023 under the applicable law or accounting standards, as it does not have any material foreseeable losses on long-term contract. The Group did not have any derivative contracts as at March 31, 2023.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company during the year.
 - iv. (a) The Management of the Holding Company has represented to us that, to the best of their knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 31(16)(ii) to the consolidated financial statements).
- (b) The Management of the Holding Company has represented to us that, to the best of their knowledge and belief, as disclosed in the notes to the accounts, no funds (Which is material either individually or in the aggregate) have been received by the Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 31(16)(ii) to the consolidated financial statements).
- (c) Based on the audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

- v. No dividend declared and paid during the year by the Holding Company is in compliance with Section 123 of the Act not applicable.
18. The Group has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
19. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended), which provides for the feature of recording of audit trail (edit log) facility in the accounting software used by the Group, for maintenance of books of account and related matters, is applicable for the Holding Company only with effect from financial year beginning April 1, 2023, the reporting under clause (g) of Rule 11 is currently not applicable.

For **BRR & Associates.,**

Chartered Accountants

FRN: 013012S

M.No: 221298

UDIN: 23221298BGWTWP2233

Sd/-

CA Ravinder Rao B

Partner

Place: Hyderabad

Date:30.05.2023

RESPONSE INFORMATICS LIMITED
Plot-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082
CIN : L72200TG1996PLC025871
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2023
(All amount in INR Lakhs unless otherwise stated)

	Consolidated Balance Sheet as at	Consolidated		
		Note No.	March 31, 2023	March 31, 2022
I	ASSETS:			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	2	3.96	-
	(b) Capital work-in-progress		-	
	(c) Goodwill	2(a)	189.18	-
	(d) Other Intangible Assets		-	-
	(e) Intangible Assets under development		-	-
	(f) Financial assets			
	(i) Investments	3	99.99	-
	(ii) Other Financial Assets		-	-
	(g) Deferred tax assets (net)	4	-	-
	(h) Other non-current assets	5	-	-
	Total Non-current assets		293.13	-
(2)	Current assets			
	(a) Inventories	6	-	-
	(b) Financial assets			
	(i) Investments		-	-
	(ii) Trade receivables	7	671.15	-
	(iii) Cash and cash equivalents	8	16.37	-
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans and advances		-	-
	(vi) Investments held for Sale		-	-
	(c) Other current assets	9	117.02	-
	Total current assets		804.53	-
	TOTAL ASSETS		1097.66	-
II	EQUITY AND LIABILITIES:			
	Equity			
	(a) Equity Share Capital	10	747.64	-
	(b) Other Equity			
	(i) Reserves and Surplus	11	(204.60)	-
	Total equity		543.04	
	Liabilities			
(1)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12	158.52	-
	(b) Provisions			
	(c) Deferred tax liability (net)	4	0.83	-
	Total non-current liabilities		159.35	
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade Payables	13	192.19	-
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities	14	145.68	-
	(c) Provisions	15	44.64	-
	(d) Current tax liabilities (Net)		12.76	-
	Total current liabilities		395.28	-
	Total liabilities		554.63	-
	TOTAL EQUITY AND LIABILITIES		1,097.66	-
		1 to 22		

The accompanying notes form an integral part of the Consolidated financial statements

As per our report of even date For and on behalf of the Board of Directors of **Response Informatics Limited**

For **BRR & Associates**
Chartered Accountants
FRN: 013012S

Sd/-
B.Ravinder Rao
Partner
Membership No :221298
UDIN: 23221298BGWTP2233

Sd/-
Subramaniyam
Seetha Raman
DIN : 06364310
Sd/-
K.Ravi Kumar
Company Secretary

Place : Hyderabad

Sd/-
Bhuvanawari
Seetharaman
DIN : 01666421
Sd/-
M.Ramakrishna Prasad
Chief Financial Officer

Date : 30-05-2023

RESPONSE INFORMATICS LIMITED Plot-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082 CIN : L72200TG1996PLC025871 CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2023 (All amount in INR Lakhs unless otherwise stated)				
	Consolidated Statement of Profit and Loss for the	Consolidated		
		Note No.	Year Ended March 31, 2023	Year Ended March 31, 2022
I	Revenue from operations	16	1,123.53	-
II	Other Income	17	4.96	
III	Total Income (I+II)		1,128.49	-
IV	Expenses:			
	Cost of raw material and components consumed	18	-	-
	Employee Benefits Expense	19	723.40	-
	Depreciation and amortization expense	2	0.27	-
	Finance Cost	20	1.09	-
	Admin & General Expenses	21	328.83	-
	Total Expenses		1,053.60	-
V	Profit before tax (III-IV)		74.89	-
VI	Tax Expense			
	– Current tax		12.76	-
	– Deferred tax		0.34	-
	Total tax expense		13.10	-
VII	Profit for the period (V-VI)		61.79	-
VIII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss			
	ii) Income tax relating to items that will not be reclassified to profit & loss			
	Other comprehensive income for the year (net of tax)		-	-
IX	Total Comprehensive Income (VII+VIII)		61.79	-
X	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	– Basic	22	0.83	-
	– Diluted	22	0.83	-
		1 to 22		

The accompanying notes form an integral part of the Consolidated financial statements

As per our report of even date For and on behalf of the Board of Directors of **Response Informatics Limited**

For **BRR & Associates**
Chartered Accountants
FRN: 013012S

Sd/-
B.Ravinder Rao
Partner

Membership No :221298
UDIN: 23221298BGWTWP2233

Sd/-
Subramaniyam
Seetha Raman
DIN : 06364310

Sd/-
K.Ravi Kumar
Company Secretary

Place : Hyderabad

Sd/-
Bhuvanewari
Seetharaman
DIN : 01666421

Sd/-
M.Ramakrishna Prasad
Chief Financial Officer

Date : 30-05-2023

Statement Of Changes In Equity For The Year Ended 31st March,2023

A. Equity Share Capital

(All amount in INR Lakhs unless otherwise stated)

(1) Current reporting period

(Rs. in Lakh)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
597.64	-	-	150.00	747.64

(2) Previous reporting period

(Rs. in Lakh)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
597.64	-	-	-	597.64

B. Other Equity

(1) Current reporting period

(Rs. in Lakh)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Other Comprehensive Income		Money received against share warrant	Total Equity attributable to equity holders of the company
			Securities Premium Reserve	Retained Earnings	Capital reserve	Share Warrants	Business transfer adjustment reserve	Equity Instruments through other comprehensive income	Other items of other comprehensive income		
Balance as at 1st April,2022	-	-	-	-420.23	3.70	-	-	-	-	-	-416.54
Changes in equity for the year ended March 31,2023	-	-	-	-	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	-	-	150.00	-	-	-	-	-	-	-	150.00
Issue of Share Warrants	-	-	-	-	-	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	-	-	-	61.93	-	-	-	-	-	-	61.93
Balance as at 31st March,2023	-	-	150.00	-358.3	3.70	-	-	-	-	-	-204.60

(2) Previous reporting period

(Rs. in Lakh)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Other Comprehensive Income		Money received against share warrant	Total Equity attributable to equity holders of the company
			Securities Premium Reserve	Retained Earnings	Capital reserve	Share Warrants	Business transfer adjustment reserve	Equity Instruments through other comprehensive income	Other items of other comprehensive income		
Balance as at 1st April,2021	-	-	-	-	-	-	-	-	-	-	-
Changes in equity for the year ended March 31,2022	-	-	-	-	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	-	-	-	-	-	-	-	-	-	-	-
Issue of Share Warrants	-	-	-	-	-	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March,2022	-	-	-	-	-	-	-	-	-	-	-

The accompanying notes form an integral part of the Consolidated financial statements

As per our report of even date

For and on behalf of the Board of Directors of **Response Informatics Limited**

For **BRR & Associates**
Chartered Accountants
FRN: 013012S

Sd/-
Subramaniyam
Seetha Raman
DIN : 06364310

Sd/-
K.Ravi Kumar
Company Secretary

Sd/-
Bhuvanewari
Seetharaman
DIN : 01666421

Sd/-
M.Ramakrishna Prasad
Chief Financial Officer

Sd/-
B.Ravinder Rao
Partner

Membership No :221298
UDIN: 23221298BGWTP2233

Place : Hyderabad

Date : 30-05-2023

RESPONSE INFORMATICS LIMITED Plot-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082 CIN : L72200TG1996PLC025871 CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2023		
(All amount in INR Lakhs unless otherwise stated)		
PARTICULARS	Year ended 31-03-2023 Amount in Rs.	Year ended 31-03-2022 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	75.03	-
Adjustment for:		
Depreciation and Amortisation	0.27	-
Interest Expenses	1.09	
Investments Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	76.40	-
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	(485.08)	-
(Increase)/Decrease in other Current Assets	(50.48)	-
(Increase) / Decrease in Inventories	-	-
Increase/ (Decrease) in Trade Payables	192.19	-
Increase / (Decrease) in Short Term Provision	35.60	-
Increase/(Decrease) in Other current liabilities	14.60	-
Change in Working Capital	(-293.17)	-
Changes in non current assets and liabilities		
Decrease/(Increase) in Other non Current Assets	44.02	-
Decrease/(Increase) in Long Term Provisions	118.37	-
Changes in non current assets and liabilities	162.39	-
Cash Generated From Operations	(54.39)	-
Less: Taxes	12.76	-
Net Cash from operating activities(A)	(67.15)	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(2.49)	
Bank Balances not considered as Cash and Cash equivalents	-	
(Increase) / Decrease in Goodwill	(189.18)	-
Investment in equity Shares	(99.99)	-
Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	(291.66)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	150.00	
Increase / (Decrease) in Securities Premium	150.00	
Increase / (Decrease) in Borrowings		
Interest paid	(1.09)	
Net cash Flow from Financing Activities (C)	298.91	-
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(59.90)	-
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	76.27	-
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	16.37	-

The accompanying notes form an integral part of the Consolidated financial statements As per our report of even date
 For and on behalf of the Board of Directors of **Response Informatics Limited**

Sd/-
 For **BRR & Associates**
 Chartered Accountants
 FRN: 013012S

Sd/-
B.Ravinder Rao
 Partner

Membership No :221298
 UDIN: 23221298BGWTWP2233

Sd/-
Subramaniyam
Seetha Raman
 DIN : 06364310
 Sd/-
K.Ravi Kumar
 Company Secretary

Place : Hyderabad

Sd/-
Bhuvanewari
Seetharaman
 DIN : 01666421
 Sd/-
M.Ramakrishna Prasad
 Chief Financial Officer

Date : 30-05-2023

RESPONSE INFORMATICS LIMITED
Notes to accounts
NOTE NO. 2: PROPERTY, PLANT AND EQUIPMENT:

(All amount in INR Lakhs unless otherwise stated)

	Computers	Furniture and Fixtures	HARDWARE	Printers	TV	Total
Deemed cost (gross carrying amount)						
Balance at 1 April 2022	45.58	8.67	0.11			54.36
Additions	0.94	1.29		0.12	0.14	2.49
Disposals	–	–				–
Balance at 31 March 2023	46.52	9.95	0.11	0.12	0.14	56.84
Accumulated depreciation at 1 April 2022	44.27	8.23	0.10	–	–	52.61
Depreciation for the year	0.17	0.06	–	0.03	0.01	0.27
Balance at 31 March 2023	44.44	8.29	0.10	0.03	0.01	52.88
Carrying amounts(net)						
At 31 March 2022	1.31	0.43	0.01	–	–	1.75
At 31 March 2023	2.08	1.66	0.01	0.09	0.13	3.96

RESPONSE INFORMATICS LIMITED				
Notes to accounts				
NOTE NO: 10: EQUITY SHARE CAPITAL:				
PARTICULARS	As At March 31,2023		As At March 31,2022	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised 2,50,00,000 Equity Shares of Rs. 10/- each	2,50,00,000	25,00,00,000	2,50,00,000	25,00,00,000
Issued, Subscribed 75,50,300 Equity Shares of Rs. 10/- each fully paid up (Refer foot note (a) to (d) below)	75,50,300	7,55,03,000	60,50,300	6,05,03,000
Total	75,50,300	7,55,03,000	60,50,300	6,05,03,000
Paid Up Capital 74,76,400 Equity shares of 10 each	74,76,400	7,47,64,000	59,76,400	5,97,64,000
Total	74,76,400	7,47,64,000	59,76,400	5,97,64,000

(a) Reconciliation of the number of shares outstanding as at March 31, 2023 and March 31, 2022 :

PARTICULARS	As At March 31,2023		As At March 31,2022	
	Number	Amount in Rs.	Number	Amount in Rs.
Equity Shares outstanding at the beginning of the year	59,76,400	5,97,64,000	59,76,400	5,97,64,000
Equity Shares Issued during the year for Cash	15,00,000	1,50,00,000	-	-
Equity Shares Issued during the year for other than cash*	-	-	-	-
Equity Shares bought back during year	-	-	-	-
Equity Shares outstanding at the end of the year	74,76,400	7,47,64,000	59,76,400	5,97,64,000

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As At March 31,2023		As At March 31,2022	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1 Subramaniam Seetha Raman	29,73,681	39.77	29,73,681	49.76
2 Orabase LLP	5,00,000	6.69	-	-
3 Makkena Sunil Kumar	5,00,000	6.69	-	-
4 Kishore Ganji	5,00,000	6.69	-	-
5 Bhuvaneswari Seetharaman	3,48,790	4.67	3,48,790	5.84
6 Sarita Suresh Bhumkar	3,00,000	4.01	3,00,000	5.02
7 Bhagwan Bhumkar Suresh	3,00,000	4.01	3,00,000	5.02
8 S. Seetharaman Manchapara	3,00,000	4.01	3,00,000	5.02

Shares held by promoters at the end of the year				% Change during the year
Promoter name	No. of Shares	% of total shares		
1 Subramaniam Seetha Raman	29,73,681	39.77		(20.08)
2 Bhuvaneswari Seetharaman	3,48,790	4.67		(20.03)
3 Sarita Suresh Bhumkar	3,00,000	4.01		(20.12)
4 Bhagwan Bhumkar Suresh	3,00,000	4.01		(20.12)
5 S. Seetharaman Manchapara	3,00,000	4.01		(20.12)

(d) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

RESPONSE INFORMATICS LIMITED
Consolidated Notes to accounts

NOTE NO. 2(a) : Goodwill

(All amount in INR Lakhs unless otherwise stated)

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Goodwill	189.18	-
Total	189.18	-

NOTE NO. 3: NON CURRENT INVESTMENTS

(All amount in INR Lakhs unless otherwise stated)

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(A) Investment In Wholly Owned Subsidiary Company carried at Cost	-	
(B) Investment In Other Companies		-
(i)Unofin Technology solutions Private Limited (3836 shares at Rs.2606.74/ – each per share)	99.99	
Total	99.99	-

NOTE NO. 4: Defferd Tax (Assets/liability)

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Opening Balance	(0.50)	-
Add: Provided for the year	(0.34)	-
Total	(0.83)	-

NOTE NO. 5: Long Term Loans & Advances

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Security Deposits	-	-
Unsecured-Considered and good – Related Parties	-	-
Unsecured-Considered and good – Others	-	-
Total	-	-

NOTE NO. 6: INVENTORIES

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Finished Goods	-	-
	-	-

RESPONSE INFORMATICS LIMITED
Consolidated Notes to accounts

NOTE NO. 7: Trade Receivables

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	96.12	-
(b) Outstanding for a period not exceeding six months Unsecured, considered good	575.03	
	671.15	-

NOTE NO. 8: Cash and Cash Equivalents

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Balance with banks		
(i)Hdfc Bank	10.83	-
(ii)Federal Bank	0.62	-
(iii) Columbia Bank	4.46	-
(b) Cheques in Hand	-	-
(c) Cash on Hand	0.46	
Total	16.37	-

NOTE NO. 9: OTHER CURRENT ASSETS:

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) GST (ITC)	2.16	-
(b) MAT Credit Entitlement	-	-
(c) Advance Tax	-	-
(d) A.Y. 2021-2022 (Refund Receivables)	-	-
(e) Salary Advances	13.27	-
(f) Advances to customers	1.20	
(g) Prepaid Insurance	11.06	
(h) Rental deposit	18.00	-
(i) TDS Receivables		-
2021-2022	38.23	
2022-2023	33.10	
Total	117.02	-

NOTE NO. 11: RESERVES AND SURPLUS

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Capital Reserve:	3.70	-
(b) Retained earnings:		
Opening balance	(420.23)	-
(+) Net profit during the year	61.93	-
Closing balance	(358.3)	-
(C) Securities Premium (Preferential allotment of 1500000 equity shares @Rs 10 each Premium during the year Ref Note – 38)	150.00	-
(D) Other Comprehensive income:	-	-
Total (a+b+c+d)	(204.60)	-

NOTE NO. 12: BORROWINGS

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Long term borrowings		
Unsecured Loans from related Parties	-	-
Short term borrowings		
Unsecured Loans from related Parties (Referred Note no-29)	158.52	-
Advances from customers	-	-
Total	158.52	-

NOTE NO. 13: Trade Payables

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
Other Trade payables	192.19	-
Total	192.19	-

NOTE NO. 14: OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Statutory Liabilities	-	-
(b) Expenses Payable	10.27	-
(c) Advances from customers	8.07	-
(d) Consultants fee payable	10.80	-
(e) MD Remuneration payable	45.98	-
(e) Employee Benefits Payable	70.56	-
(f) others liabilities (Subsidiary)		
Total	145.68	-

NOTE NO. 15: Short Term Provisions

PARTICULARS	As at	As at
	March 31, 2023	March 31, 2022
	Amount in Rs.	Amount in Rs.
Statutory Liabilities & Provisions		
TDS Payable	21.84	-
Statutory Audit Fee , Tax audit, Transfer Pricing Fee Payable	2.60	-
Secretarial Audit Fee Payable	0.50	-
Professional Tax Payable (PT)	0.17	-
Provident Fund (PF) Payable	3.14	-
ESIC Payable	0.01	-
GST Paybles	2.83	-
TDS Interest Payable	2.91	-
Provision for Gratuity	10.64	-
Total	44.64	-

RESPONSE INFORMATICS LIMITED
Notes to accounts

NOTE NO. 16: REVENUE FROM OPERATIONS

(All amount in INR Lakhs unless otherwise stated)

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Operating Income		
i) IT Consulting & Back office Support services(Exports)	558.13	-
ii) Recruiting services (Domestic)	383.33	-
iii) Recruiting services (Technologia Corporation)	182.07	-
Total	1123.53	-

NOTE NO. 17: OTHER INCOME

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Non Operating Income		-
Foreign Exchange Fluctuation	4.96	-
Total	4.96	-

NOTE NO. 18: Cost for Raw Material and Components Consumed

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Inventory at the beginning of the year	-	-
Add: Purchases	-	-
Less: inventory at the end of the year	-	-
Cost of raw material and components consumed	-	-

NOTE NO. 19: EMPLOYEE BENEFITS EXPENSE:

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
(a) Salaries & Wages	665.49	-
(b) MD Remuneration	12.00	-
(c) PF Contribution (Employer)	17.68	-
(d) ESI Contribution (Employer)	0.03	-
(e) Gratuity	10.64	-
(f) Staff welfare expenses	9.36	-
(g) Training Fees	3.23	-
(h) Group Insurance to Employees	5.05	-
Total	723.40	-

NOTE NO. 20: FINANCE COST

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Interest	1.09	-
Total	1.09	-

RESPONSE INFORMATICS LIMITED

Notes to accounts

NOTE NO. 21: ADMIN & GENERAL EXPENSES

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
	Amount in Rs.	Amount in Rs.
Annual Custody Fees	0.45	-
FIM Fees CDSL	0.10	-
Listing fee	7.00	-
Advertisement Charges	0.23	-
Audit Fee	2.00	-
Tax Audit & Transfer pricing	0.60	-
Housekeeping & Security services	7.74	-
Business Promotion Exp	1.43	-
Computers Amc Charges	4.12	-
Consultants Fees	127.22	-
Electricity Charges	7.42	-
Donations	1.00	-
General Exp	4.87	-
Festival Expenses	1.21	-
Hardware & Electrical Exp	1.10	-
Internet expenses	1.84	-
Other Insurance	0.42	-
Software license Fee	26.24	-
Office Expenses	6.04	-
Office Maintenance	5.26	-
ROC Fees	0.47	-
Prof issue Expense	0.54	-
Registrar & STA Fees	0.98	-
Health Insurance Expenses	11.51	-
Immigration Expenses	1.14	-
AGM Expenses	0.28	-
Office Rent	30.74	-
Housing Expenses for Employees	34.76	-
Generator Expenses	2.80	-
Secraterial Audit Fee	0.50	-
Professional fees	5.61	-
Payroll Service fee	0.96	-
Travelling Expenses	22.31	-
Taxes and Levies	1.55	-
Website Maintenance Charges	1.43	-
Interest on statutory payments	4.07	-
Bank Charges	0.70	-
PF Admin charges	1.47	-
Directors Sitting Fee	0.75	-
Total	328.83	-

RESPONSE INFORMATICS LIMITED
Notes to accounts

NOTE NO. 22: Earnings Per Share (EPS)

(All amount in INR Lakhs unless otherwise stated)

	As at 31.03.2023	As at 31.03.2022
EPS – Basic		
Net Profit (Loss)	61.79	-
Appropriations	-	-
Net Profit (Loss) Attributable to Share Holders as at 31st March (Numerator)	61.79	-
No of Shares outstanding at the beginning of the year	59.76	-
No of Shares outstanding at the end of the year	74.76	-
Adjusted Weighted average number of equity shares of Face Value Rs.10 each (Denominator)	74.76	-
Nominal Value of Ordinary Shares	10	-
Computation of EPS – Basic (in Rs)	0.83	-
EPS – Diluted		
Net Profit (Loss) Attributable to Share Holders as at 31st March of Face Value Rs.10 each (Numerator)	61.79	-
Adjusted Weighted average number of equity shares	74.76	-
Weighted average number of equity shares that would be issued on conversion of all Share Warrants into Equity shares		
Total Weighted average number of equity shares for Diluted EPS (Denominator)	74.76	-
Nominal Value of Ordinary Shares	10.00	-
Computation of EPS – Diluted (in Rs)	0.83	-

Note 1: Significant Accounting Policies

3. Corporate Information:

4. Response Informatics Limited is Public limited company incorporated in India with its registered and corporate office at Plot No-42, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana-500082, India. The Company is listed on the BSE Limited. The company is engaged in providing software Staffing, Consultancy and allied services.
5. The financial statements for the year ended 31st March 2023 were approved by the Board of Directors on the 30th May 2023.

e. Basis of Preparation of Financial Statements:

Compliance with Ind AS

The Company has adopted Indian Accounting Standards (the "Ind AS") notified under Section-133 of the Companies Act, 2013 (the "Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act as applicable. The Consolidated Financial Statements provide comparative information in respect of previous year.

(i) Historical cost convention:

These Financial Statements have been prepared under the historical cost convention on the accrual basis except for certain financial assets and liabilities (including derivative instruments) which are measured at fair value.

(ii) Current versus Non-Current Classification:

All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the schedule III to the Companies Act 2013. Based on the nature of products and services and their realisation in cash and cash equivalents the company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

(iii) Functional and Presentation Currency:

The Financial Statements are presented in Indian Rupees (*) which is the Company's functional and presentation currency, and all amounts are rounded to the nearest lakhs except as otherwise stated.

(iv) Principles of Consolidation:

The Consolidated Financial Statements of Response Informatics Limited and its overseas subsidiaries viz Technologia Corporation, USA are prepared in accordance with the generally accepted accounting principles as applicable in India and the Indian Accounting Standard (Ind AS) 110 on Consolidated Financial Statements.

The Consolidated financial statements are prepared using uniform accounting policies for similar transactions to the extent in similar circumstances.

The company consolidates financial statements of all entities which are controlled by it.

The financial statements of the company and its subsidiaries are consolidated on a line-by-line basis by adding together like items of assets and liabilities, income, and expenses. Intragroup balances and intra group transactions and resulting unrealised profits have been eliminated.

List of overseas subsidiaries considered in consolidated financial statements.

Name of the Subsidiary	Country Of Incorporation	Extent of Holding as on	
		31-03-2023	31-03-2022
Technologia Corporation	USA	100%	Nil

6. Summary of Significant Accounting Policies:

a. Property, Plant & Equipment:

(ii) Recognition and measurement:

Property, Plant & Equipment are stated at cost less accumulated depreciation and impairment losses, if any.

Costs include costs of acquisitions or constructions including incidental expenses thereto, borrowing costs and other attributable costs of bringing the asset to its working condition for its intended use and are net of available duty/tax credits.

Subsequent expenditure relating to Property, Plant & Equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in Statement of Profit & Loss as incurred.

Gains or losses arising from discard/sale of Property, Plant & Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit & Loss when the asset is discarded/sold.

(ii) Depreciation:

The company depreciates property plant and equipment on straight-line-method (SLM) as per the useful life of assets, as estimated by the management/independent professional, which are generally in line with Schedule-II to the Companies Act, 2013.

f. Intangible Assets:

(iii) Recognition and Measurement:

Intangible assets acquired separately are measured on initial recognition at cost. Subsequent to initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. In case of internally generated intangible asset arising from development activity is recognised at cost only if it is probable that the asset would generate future economic benefit and the expenditure attributable to said assets during its development can be measured reliably. Capital expenditure on purchase and development of identifiable on monetary assets without physical substance is recognised as Intangible Assets when:

It is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be measure reliably.

Goodwill is an asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognised. Goodwill is not amortised but must be tested annually for impairment.

(iv) Depreciation:

The company Amortises/Depreciates Intangible Assets on the basis of estimated useful lives of Intangible assets are as follows:

Particulars	Useful life
Computers & Accessories	3 years
Electronics	5 years
Furniture	10 years

g. Impairment:

The carrying amount of Property, Plant & Equipment, Intangible Assets, and Investment Property are reviewed at each Balance Sheet date to assess impairment, if any based on internal/external factors. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is recognised as an expense in the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.

h. Foreign Currency Transactions:

(iii) Functional and Presentation currency:

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ("functional Currency"). The financial Statements are presented in Indian rupee (INR), which is the company's functional and presentation currency.

(iv) Transactions and Balances:

Transactions in foreign currencies are translated into functional currency of the Company at rates prevailing at the date of the transaction. Foreign exchange gain or losses resulting from the settlement of such transactions and from translation of monetary assets and liabilities denominated in foreign currencies at the year-end exchange rates are generally recognised in Profit & Loss and reported with in foreign exchange gain/(losses), except when deferred in other comprehensive income as qualifying cashflow hedges.

Non-monetary items that are measured in times of historical cost in a foreign currency are translated using the exchange rates at the dates of the transaction. Non-monetary items (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) carried at Fair Value that are denominated in foreign currencies are translated at the exchange rates prevailing at the date when the Fair Value was determined. Exchange component of the gain or loss arising on fair valuation of non-monetary items is recognised in line with the gain or loss of the item that gave rise to such exchange difference.

e. Revenue Recognition:

The Company derives revenue primarily from software Staffing, Consultancy and allied services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance

obligation. The transaction price of goods sold, and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. The Company recognised revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below.

The Company estimates its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

(i) Time and Material Contracts:

Revenues and costs relating to time and materials contracts are recognized as the related services are rendered.

(ii) Fixed – price contracts:

Revenues from fixed-price contracts, including IT Infrastructure development and integration contracts are recognized using the "percentage of-completion" method. Percentage of completion is determined based on efforts or costs incurred to date as a percentage of total estimated efforts or costs required to complete the project. The efforts or cost expended are used to measure progress towards completion as there is a direct relationship between input and productivity. If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable.

When total cost estimates exceed revenues in an arrangement, the estimated losses are recognized in the statement of income in the period in which such losses become probable based on the current contract estimates.

Advance payments received from customers for which no services have been rendered are presented as 'Advance from customers.'

(iii) Services contracts:

Revenue from services contracts is recognized ratably over the period of the contract using the percentage of completion method. When services are performed through an indefinite number of repetitive acts over a specified period of time, revenue is recognized on a straight-line basis over the specified period unless some other method better represents the stage of completion. In certain projects, a fixed quantum of service or output units is agreed at a fixed price for a fixed term. In such contracts, revenue is recognized with respect to the actual output achieved till date as a percentage of total contractual output. Any residual service unutilized by the customer is recognized as revenue on completion of the term.

(iv) Sale of licenses & Subscriptions:

Revenue from sale of licenses and support are recognized when the significant risks and rewards of ownership have been transferred to the buyer, continuing managerial involvement usually associated with ownership and effective control have ceased, the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenues from Sale of Subscriptions shall be recognized linear to the period of the contract.

(v) Ecommerce/Retail:

Revenue from Ecommerce transactions i.e., sale of third-party products/applications/services shall be recognized on realization of the merchandise.

(vi) Other Income:

Profit on Sale of investments is recorded on transfer of title from the company and is determined as the difference between the sale price and the carrying amount of the investment.

Dividend income is recognized when the company's right to receive dividends is established.

Interest income on time deposits is recognized using time proportion basis taking into account the amount outstanding and applicable interest rates.

f. Income Tax:

Income Tax comprises current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws, prevailing in the respective tax, jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

The company offsets current tax assets and current tax liabilities, where it has legally enforceable right to set off the recognised amounts and where it intends to settle on net basis, or to realise the asset and liability simultaneously.

Deferred tax is provided on temporary difference arising between the tax bases of assets & liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax is measured using the tax rate that are expected to apply in the year when the asset is realized, or the liability is settled based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized directly in equity/other comprehensive income (OCI) is recognised in equity/other comprehensive income (OCI) and not in the statement of Profit & Loss. Deferred tax asset is recognised to the extent that it is probable that sufficient future taxable profit will be available against which the deductible temporary differences and the carry forward unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

g. Provisions, Contingent Liabilities, Commitments and Contingent

Assets:

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of resources embodying economic benefits will

be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability and commitments, unless the probability of outflow of resources embodying economic benefits is remote. Contingent assets are not recognised but disclosed in the Financial Statements when an inflow of economic benefits is probable.

h. Earnings per Share:

Basic earnings per share is computed using the net profit/(loss) for the year (without taking impact of OCI) attributable to the equity shareholders and weighted average number of shares outstanding during the year. The weighted average numbers of shares also include fixed number of equity shares that are issuable on conversion of compulsorily convertible preference shares, debentures, or any other instrument, from the date consideration is received (generally the date of their issue) of such instruments. The diluted EPS is calculated on the same basis as basic EPS after adjusting for the effect of potential dilutive equity shares unless impact is anti-dilutive.

i. Segment Reporting:

In accordance with the requirement of AS-108 on Segment reporting, the company has determined its business segment as Computer Programming Consultancy and related services. There are no other primary reportable segments. Thus, the segment revenue, segment result, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, the total amount of charge for depreciation during the year are all reflected in the financial statement of the company for the year ended 31st March 2023.

There are no secondary reportable segments (Geographical Segments).

j. Financial Assets:

14. Initial Recognition and Measurement: All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. "

"Revenue Recognition: Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold, and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

i. Financial asset at fair value through other comprehensive income:

A financial asset is subsequently measured at fair value through other comprehensive income which is held with objective to achieve both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an election for its investments which are classified as equity instruments (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) to present the subsequent changes in fair value through profit and loss account.

ii. Financial assets at fair value through profit or loss:

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss. The Company has elected to measure its investments, which are classified as equity instruments (other than investment in

shares of Subsidiaries, Joint Ventures, and Associates) at fair value through profit and loss account.

(iii) Impairment of financial assets:

The company assesses at each balance sheet date whether a financial asset is impaired. The company recognises the loss if any on such impairment in accordance with IND AS 109.

(iv) Financial Liabilities:

Financial liabilities are subsequently carried at amortized cost using the effective interest method. Financial liabilities at fair value through profit and loss includes financial liability held for trading and financial liability designated upon initial recognition as at fair value through profit and loss.

k. Investment in Subsidiaries, Associates and Joint Ventures:

Investment in equity shares of subsidiaries, associates and joint ventures is carried at cost in the standalone financial statements.

l. Earnings per share:

The basic earnings per share is computed by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

m. Employee Benefits:

Contributions to Provident and Employee State Insurance etc. accruing during the accounting period are charged to the statement of Profit and Loss. Provision for liabilities in respect of gratuity are accrued and provided at the end of each accounting period. Gratuity liability towards existing eligible employees is being met as and when a claim arises as there are no eligible employees.

7. Critical Accounting – Estimates, Assumptions and Judgements:

The preparation of Financial Statements in conformity with Indian Accounting Standards (Ind AS) requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures at the date of the Financial Statements. The judgements, estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision effects only that period or in the period of the revision and future periods if the revision affects both current and future years and if material, their effects are disclosed in the notes to the Financial Statements. Actual results could vary from these estimates.

Estimates and underlying assumptions are reviewed on a regular basis. The following areas of revenues, expenses, assets, and liabilities are likely to be impacted by events which give rise to revision of estimates made.

(i) Revenue:

The company uses estimates for computation of costs and efforts as a proportion of total costs and efforts made. These estimates are then used to derive the progress made towards completion of the contract.

(ii) Provisions/Expenses:

Provision for future expenses, liabilities are made on some occasions on the basis of pending effort for completion.

(iii) Property, Plant & Equipment:

External advisor and/or internal technical team assesses the remaining useful life and residual value of property, plant & equipment. Management believes that the assigned useful lives and residual values are reasonable.

(iv) Intangibles:

Internal technical and user team assess the remaining useful lives of intangible assets. Management believes that assigned useful lives are reasonable. All intangibles are carried at net book value on transition.

(v) Income taxes:

The provision for income tax at the end of each period is made on the basis of estimates on revenues and the receivables.

(vi) Other Estimates:

The Company estimates the un-collectability of accounts receivables by analysing historical payment patterns, customer concentrations, customer creditworthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

Notes to Accounts.

23.Consolidation: – This is the first year of consolidation of financial statements and hence previous year's figures are not applicable as the acquisition of Subsidiary (Technologia Corporation) completed in Feb 2023. For the current year profit and Loss account for the period March 2023(one month only) has been adopted for the purpose of consolidation.

24.Contingent Liabilities: There are no Contingent Liabilities for the company during the period ended 31st March 2023.

25.Sundry Creditors Disclosures in Accordance with Schedule III to Companies Act along with Micro, Small and Medium Enterprises Classification.

The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the year-end together with interest paid/payable as required under the said act have not been given.

We are providing the necessary disclosure under the IND AS Schedule to the Companies Act 2013

Rs.in Lakhs

Particulars	Outstanding as at 31-03-2023 for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total – INR
(i) MSME	-	-	-	-	-
(ii) Other	192.19	-	-	-	192.19
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

Rs.in Lakhs

Particulars	Outstanding as at 31-03-2022 for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total – INR
(i) MSME	-	-	-	-	-
(ii) Other	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

26.Sundry Debtors Disclosures in Accordance with Schedule III to Companies Act along.

Rs.in Lakhs

Particulars	Outstanding as at 31-03-2023 for following periods from due date of payment					Total
	Less than 6 months	6 months – 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables-considered good	564.42	96.12	10.61	0	0	671.15
(ii) Undisputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Receivables-Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-

(VI) Disputed Receivables-Credit impaired	-	-	-	-	-	-
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Rs.in Lakhs

Particulars	Outstanding as at 31-03-2022 for following periods from due date of payment					Total
	Less than 6 months	6 months – 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables-considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Receivables-Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade receivables which have significant increase in credit risk	-	-	-	-	-	-
(VI) Disputed Receivables-Credit impaired	-	-	-	-	-	-

27. Subsidiary Companies-

Acquisition of 1000 shares of USD 0.1 each valued at USD 300 (i.e.Rs.24,930 per share) in to Technologia Corporation, USA, aggregating to Rs.249.30 lakhs, was based on valuation report (USD 3,00,000) of that company issued by Certified Public Accountants (CPA). Calculation for Goodwill was based on pre-acquisition profits up to February 2023 and capital.

Technologia Corporation, which was earlier related party of Response Informatics Limited, has now become a Wholly Owned Subsidiary (100%) of the Company.

28.Segment Reporting

In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.

There are no secondary reportable segments (Geographical Segments).

Geographical information on revenue: –

29. Earnings Per Share

	2023	2022
	Rs.in Lacs	Rs.in Lacs
Profits attributable to Equity Shareholders	61.79	-
Weighted Average No. Of Equity Shares outstanding during the year for computing Basic and Diluted EPS (Shares)	74.76	-
Basic EPS – Rs.	0.83	-
Diluted EPS – Rs.	0.83	-

30. Related Party Disclosures

I. Key Management Personnel

7. Mrs. Bhuvanewari Seetharaman – Managing Director (upto 21-01-2022)
8. Mrs. Bhuvanewari Seetharaman – Director (From 22-01-2022)
9. Mr. Subramaniyam Seetha Raman – Managing Director (from 22-01-2022)
10. Mr. Subramaniyam Seetha Raman – Director (upto 21-01-2022)
11. Mr. Ramakrishna Prasad Makkena – Chief Financial Officer
12. Mr. K.Ravi Kumar – Company Secretary & Compliance Officer

II. Enterprises controlled by Key Management Personnel

Name of the Related party	Nature of Relation with Entity	Name of Related Person
Ariston Tek Inc (USA)	Common director	Subramaniyam Seetha Raman
Response Informatics Inc (USA)	Common director	Subramaniyam Seetha Raman
Technologia Corporation (USA)	Common director	Subramaniyam Seetha Raman
Highdata Software Corporation (USA)	Common director	Subramaniyam Seetha Raman
Activetek Corporation (USA)	Common director	Subramaniyam Seetha Raman
Crest Software Services Inc (USA)	Common director	Subramaniyam Seetha Raman
Wave Era Inc (USA)	Common director	Subramaniyam Seetha Raman
Ariston Tek Solutions Pvt. Ltd	Common director	Subramaniyam Seetha Raman Bhuvanewari Seetharaman

Related Party Transactions 2022-23				
	2022-23		2021-22	
	Transaction Value	Closing Balance	Transaction Value	Closing Balance
	INR-Lakhs	INR-Lakhs	INR-Lakhs	INR-Lakhs
A.Rendering of Services				
(a)Ariston Tek Inc (USA)	67.96	25.39	65.89	65.89
(b)Response Informatics Inc (USA)	93.05	26.98	137.59	137.59
(c)Technologia Corporation	7.75	7.75	0	0

(d)Highdata Software Corporation	53.32	0	0	0
(e)Activetek Corporation	14.03	14.03	0	0
(f)Crest Software Services Inc	15.38	15.38	0	0
(g)Wave Era Inc	28.60	0	0	0
Total	280.09	89.53	203.48	203.48
B.Advances from Enterprises controlled by KMP				
(a)Ariston Tek Solutions Pvt. Ltd	60.35	100.5	-4.50	40.15
(b)Ariston Tek Inc (USA)	0	0	0.21	0.21
(c)Response Informatics Inc (USA)	0	0	72.66	72.66
Total	60.35	100.5	68.37	113.02
C.Managerial Remuneration				
(a)Smt Bhuvaneswari Seetharaman	0	0	11.00	0
(b)Subramaniam Seetha Raman	12.00	12.00	0	0
Total	12.00	12	11.00	0
D.Directors Sitting Fee				
(a)Smt Bhuvaneswari Seetharaman	0.20	0	0.05	0
(b)Mr. P. Chandra Sekhar	0.275	0	0.13	0
(c)Mr. K. Prakash Babu	0.275	0	0.13	0
Total	0.75	0	0.31	0

31. Audit Fees:

		2023	2022
		Rs.in Lacs	Rs.in Lacs
	As Auditor		
	For Statutory Audit	2.00	
	For Tax Audit	0.30	
	Total	2.30	

32.Earnings in Foreign Currency

S.No	Particulars	2023	2022
		Rs.in Lacs	Rs.in Lacs
1	Export Earnings	558.13	
2	Revenue from subsidiary (Techno logia Corporation)	182.07	
	Total	740.2	

33. Expenditure in Foreign Currency

PARTICULARS	2023	2022
	Rs.in Lacs	Rs.in Lacs
Investments (Subsidiary-Note No3)	249.30	-
Operational Expenses Incurred in Subsidiary	178.33	-
Total	427.63	-

34. Outstanding balances of Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

35. Overdue Long-term Loans & Advances-

There are no Overdue Long-term Loans & Advances

36. Employee Benefits:

Gratuity – The company provides gratuity for employees in accordance with the gratuity scheme of the Company. The amounts recognized in the balance sheet and the movements in the net defined benefit obligation over the year basing on a recommendation of an actuarial valuer are as follows:

Company has provided Gratuity provision of Rs.10.64 Lakhs. for the FY 2022-2023

37. Investments:

During the Year Company has Invested the value Rs 99.99 lakhs (3836 shares of Rs 10 each valued at Rs.2606.74 per share) held in Unofin Technology solutions private limited, South Delhi.

We have not been provided with the Audited Financial Statements as at the time of preparation of the Financial Statements and hence we have not been able to review the book value of the investment made in to make adjustments if any with regard to carrying value of investments.

38. Preferential Allotments: –

(a) During the Year the company issued equity shares on a preferential allotment basis to investors on 22nd April 2022 i.e 15,00,000 Equity shares at a Price of Rs 20 Per share (Rs 10 Premium) based on valuation Report Preferential allotment was issued to following investors.

S.No	Name	No of Shares	Consideration (INR)
1	M/s Orabase LLP	5,00,000	1,00,00,000
2	Mr.Makkena Sunil Kumar	5,00,000	1,00,00,000
3	Mr.Kishore Ganji	5,00,000	1,00,00,000
	Total	15,00,000	3,00,00,000

(b) End Use of Funds.

Original Object	Modified	Original Allocation	Modified Allocation	Funds Utilised	Funds Unutilised	Variation	Remark
Acquisition, Investment & Working Capital	NIL	3,00,00,000	NIL	3,00,00,000	NIL	NIL	NIL

39. Goodwill

During the year an amount of Rs.1,89,17,517 was recognized as Goodwill on acquisition of Technologia Corporation. The company proposes to evaluate the said goodwill each year for impairment as per the accounting policy for the same.

40. Additional Regulatory Information

- xxviii. The company does not own any land or buildings wither in its name or any other name and hence there are no title deeds for submission.
- xix. The Company has not revalued its Property, Plant and Equipment since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment in accordance with Ind AS 16.
- xx. The Company has not revalued its Intangible Asset since the Company has adopted cost model as its accounting policy to an entire class of Intangible Asset in accordance with Ind AS 38.
- xxi. The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- xxii. The Company does not hold any Benami Property. Thus, there are no proceedings initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- xxiii. The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year.
- xxiv. The Company is not declared as wilful defaulter by any bank or financial institution or other lenders.
- xxv. The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.
- xxvi. There are no charges or satisfactions yet to be registered with ROC beyond the statutory period by the Company.
- xxvii. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

xxviii. Key Financial Ratios

Particulars	Numerator	Denominator	March, 2022	March, 2023	Variance
Current Ratio	Current Investments+Trade Receivables+-cash&cash equivalents+other current Assets	Trade Payables+Other financial Liabilities+other current Liabilities+provisions+current Tax liabilities	-	2.04	-
Debt Equity Ratio	Debt	Equity share capital	-	Nil	-
Debt service coverage Ratio	Profit before Tax-+Interest	Interest	-	Nil	-
Return on Equity Ratio	Profit After Tax	Equity share capital	-	0.08	-
Trade Receivables Turnover Ratio	sales	(Opening Trade receivables+-closing Trade receivables)/2	-	3.35	-
Trade Payables Turn-over Ratio	Purchases	(Opening Trade payables+-closing Trade payables)/2	-	Nil	-
Net Capital Turnover ratio	Sales	Equity share capital+other equity	-	1.50	-
Net Profit Ratio	Profit After Tax	Sales	-	0.05	-
Return on capital Employed	Profit After Tax	Equity share capital+other equity	-	0.08	-
Return on Investment	Profit After Tax	Equity share capital	-	0.08	-

- xxix. There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- xxx. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xxxi. The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that

the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- xxxii. The Company does not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.
- xxxiii. The provisions of section 135 of the Companies Act, 2013 for constitution of CSR committee is not applicable to the Company.
- xxxiv. The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.
41. Previous year figures have been regrouped and rearranged wherever necessary to conform to this years' classification.

As per our report of even date

For and on behalf of the Board of Directors of
Response Informatics Limited

Sd/-

Sd/-

For **BRR & Associates**

Subramaniam

Bhuvaneshwari

Chartered Accountants

Seetha Raman

Seetharaman

FRN: 013012S

DIN : 06364310

DIN : 01666421

Sd/-

Sd/-

Sd/-

B.Ravinder Rao

K.Ravi Kumar

M.Ramakrishna Prasad

Partner

Company Secretary

Chief Financial Officer

Membership No :221298

UDIN: 23221298BGWTWP2233

Place: Hyderabad

Date: 30-05-2023



Response Informatics
TECHNOLOGY SIMPLIFIED