

M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

To
The Chief General Manager,
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: **Application for “In-principle approval” prior to issue and allotment of 30,96,145 Equity Shares and 2,58,000 fully Convertible Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. We, M. Anandam & Co., Practicing Chartered Accountant and Statutory Auditors of the Company, hereby certify that the minimum issue price for the proposed preferential issue of Response Informatics Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 77.12.
2. The relevant date for the purpose of said minimum issue price was 09-02-2024.
3. The workings for arriving at such minimum issue price or ~~valuation report from Independent Registered Valuer~~ have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on Bombay Stock Exchange.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____.~~

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

C.S. Sreelekha
A S Sreelekha
Partner
Membership No. 241101



UDIN: 24241101BKCJEP5691

Place: Secunderabad
Date: 09-02-2024

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE : 2781 2377, 2781 2034, FAX : 2781 2091

Date of EGM/AGM

11th March 2024

Relevant Date (30 days prior to EGM/AGM)

09th February 2024

A] Average of 90 trading days of volume weighted average price of the Equity Shares of the Company quoted on the BSE, preceding the Relevant Date (considering relevant date as 09-February-2024)

Trading Days	Date	Total Turnover (Rs.)	No. of Shares
1	08-Feb-24	1,60,674	1,934
2	07-Feb-24	6,03,409	7,312
3	06-Feb-24	5,71,698	7,210
4	05-Feb-24	5,95,505	7,704
5	02-Feb-24	1,72,418	2,342
6	01-Feb-24	22,375	310
7	31-Jan-24	2,94,375	4,100
8	30-Jan-24	1,55,716	2,200
9	29-Jan-24	2,82,410	3,911
10	25-Jan-24	31,515	450
11	24-Jan-24	2,41,442	3,478
12	23-Jan-24	4,39,631	6,513
13	20-Jan-24	58,321	905
14	19-Jan-24	4,98,847	7,675
15	18-Jan-24	1,57,937	2,462
16	17-Jan-24	6,64,317	10,150
17	16-Jan-24	6,31,176	9,652
18	15-Jan-24	7,84,444	12,234
19	12-Jan-24	1,79,179	2,850
20	11-Jan-24	6,44,977	10,216
21	10-Jan-24	8,67,953	13,832
22	09-Jan-24	5,83,365	9,461
23	08-Jan-24	55,996	890
24	05-Jan-24	26,767	417
25	04-Jan-24	22,401	342
26	03-Jan-24	36,892	552
27	02-Jan-24	17,320	254
28	01-Jan-24	16,072	231
29	29-Dec-23	27,051	381
30	28-Dec-23	6,50,134	9,046
31	27-Dec-23	17,32,179	25,572
32	26-Dec-23	86,086	1,246
33	22-Dec-23	5,19,551	7,370
34	21-Dec-23	20,85,440	30,482
35	20-Dec-23	12,76,408	18,015
36	19-Dec-23	18,78,463	27,589
37	18-Dec-23	15,71,005	23,951
38	15-Dec-23	26,37,606	39,805
39	14-Dec-23	38,94,572	61,716



40	13-Dec-23	24,37,173	40,525
41	12-Dec-23	27,87,130	48,658
42	11-Dec-23	24,05,495	44,089
43	08-Dec-23	97,464	1,892
44	07-Dec-23	3,69,957	7,574
45	06-Dec-23	1,43,011	2,849
46	05-Dec-23	1,46,790	3,000
47	04-Dec-23	79,194	1,710
48	01-Dec-23	5,57,917	12,352
49	30-Nov-23	10,90,132	24,742
50	29-Nov-23	8,10,419	17,224
51	28-Nov-23	62,57,400	1,28,200
52	24-Nov-23	41,376	890
53	23-Nov-23	18,53,472	41,858
54	22-Nov-23	11,72,097	27,788
55	21-Nov-23	10,98,280	27,334
56	20-Nov-23	53,77,355	1,40,511
57	17-Nov-23	72	2
58	16-Nov-23	3,541	102
59	15-Nov-23	3,340	101
60	13-Nov-23	7,371	234
61	10-Nov-23	1,647	52
62	09-Nov-23	6,199	205
63	06-Nov-23	3,50,432	11,010
64	30-Oct-23	31	1
65	27-Oct-23	30	1
66	26-Oct-23	6,368	210
67	25-Oct-23	30	1
68	20-Oct-23	32	1
69	19-Oct-23	37,715	1,080
70	16-Oct-23	3,406	102
71	13-Oct-23	3,515	100
72	11-Oct-23	3,145	85
73	10-Oct-23	35,588	974
74	09-Oct-23	11,550	315
75	06-Oct-23	385	10
76	04-Oct-23	23,100	600
77	03-Oct-23	25,098	604
78	29-Sep-23	31,435	750
79	20-Sep-23	41	1
80	18-Sep-23	35,058	847
81	15-Sep-23	59,080	1,405
82	14-Sep-23	40	1
83	13-Sep-23	7,238	201
84	11-Sep-23	7,304	201
85	08-Sep-23	34	1
86	07-Sep-23	16,122	489
87	06-Sep-23	31	1
88	04-Sep-23	33	1
89	01-Sep-23	1,661	50



90	31-Aug-23	24,394	654
	Total	5,26,05,355	9,66,348

B) Average of 10 trading days of volume weighted average price of the Equity Shares of the Company quoted on the BSE, preceding the Relevant Date (considering relevant date as 09-February-2024)

Trading Days	Date	Total Turnover (Rs.)	No. of Shares
1	08-Feb-24	1,60,674	1,934
2	07-Feb-24	6,03,409	7,312
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4	05-Feb-24	5,95,505	7,704
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8	30-Jan-24	1,55,716	2,200
9	29-Jan-24	2,82,410	3,911
10	25-Jan-24	31,515	450
	Total	28,90,095	37,473

A) Average of 90 trading days of the VWAP: $5,26,05,355/9,66,348 = 54.44$

B) Average of 10 trading days of the VWAP: $28,90,095/37,473 = 77.12$

Applicable Minimum Price (Higher of the A or B) 77.12

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

C.S. Sreelekha

A S Sreelekha
Partner
Membership No. 241101



UDIN: 24241101BKCJEP5691

Place: Secunderabad
Date: 09-02-2024