

## **Independent Auditor's Report**

To the Members of

**DATALABS AI PRIVATE LIMITED**

**CIN: U62020TS2024PTC180748**

### **Report on the Financial Statement**

We have audited the accompanying financial statements of **DATALABS AI PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

---

**Flat No 202, YVR's Anupraadanam Apts, Pragathi Nagar, Kukatpally, Hyderabad, Telangana-500090**

**Email ID: [auditorsmnr434@gmail.com](mailto:auditorsmnr434@gmail.com)**

**Cell.6300288810/9052008936**

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its **Loss** and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable to this Company, refer to our separate Report in "**Annexure A**".
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

**For MUKKISA NARENDER & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number: 021738S**



**CA NARENDER M**  
**Proprietor**  
**Membership No. 251381**

**Place: Hyderabad**  
**Date: 28<sup>th</sup> May, 2025**

**ANNEXURE A TO INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' section of our report to the members of DATALABS AI PRIVATE LIMITED of 31<sup>st</sup> March, 2025)**

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and the situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) All Property, plant and equipment have been physically verified by the management at a regular interval of time (normally once a year). No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the company is the lessee and the lease agreement are duly executed in favour of the lessee) disclosed in the financial statement are held in the name of the Company.

(d) The Company has not revalued its property, plant and equipment (including right-to-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, No proceedings have been initiated during the year or are pending against the Company as of March 31, 2025, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have been confirmed by management as of 31st March 2025. No discrepancies were noticed on verification between the physical stock and book records that were 10% or more in aggregate for each class of inventory.

(b) The Company has not been sanctioned working capital limits in excess of Rs.5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) The Company has made investments in, provided any guarantee and security and granted any loans and advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.

(a) The Company has not provided loans and advances in the nature of loan during the year:

(A) The Company has not provided loans and advances aggregate amounting to Rs.1,00,000 during the year to Subsidiaries, Joint Ventures and Associates and the balance outstanding at the balance sheet date is Zero.

(B) The Company has not provided loans and advances aggregate amounting to Rs.1,00,000 during the year to other than Subsidiaries, Joint Ventures and Associates and the balance outstanding at the balance sheet date is Zero.

(b) In our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided, during the year are, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans and advances granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and repayment or receipts are regular.

(d) In respect of loans and advances granted by the Company, there are no overdue amounts remaining outstanding as on the balance sheet date.

(e) There are no loans granted by the Company which has fallen due during the year and have been renewed and extended. Hence, reporting under clause 3(iii)(e) is not applicable.

(f) The Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

(iv) The Companies has complied with the provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security provided, as applicable.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits. Therefore, the reporting of clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause(vi) of the order is not applicable to the company.

(vii) (a) According to the information and explanations are given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, duty of Customs, duty of Excise, value added tax and cess and any other statutory dues to appropriate authority have generally been regularly deposited during the year by the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess and other statutory dues were in arrears, as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, as of March 31, 2025, there are no dues of Goods and Service Tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2025, there were no such transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared a will full defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the company, the company has not raised any funds on a short-term basis.

(e) On an overall examination of the financial statements of the Company, the Company has taken Inter Corporate Deposit from the holding company on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company did not raise money by way of an initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As informed, the Company has not received any whistle-blower complaints during the year and upto the date of this report.

(xii) The company is not a Nidhi company, therefore the provisions of paragraph 3(xii) of the order is not applicable.

(xiii) In our opinion, the Company is in compliance with sections 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act 2013.

(xv) The Company has not entered into any non-cash transaction with directors or persons connected with him and therefore the provisions of section 192 of the Companies Act 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) & (b) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) & (d) of the Order is not applicable.

(xvii) The Company has incurred cash losses of Rs 7345088 during the financial year covered by our audit.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The provision of Sec 135 of the Companies Act 2013 is not applicable to the company, accordingly reporting under clause 3(xx)(a) and (b) is not applicable.

(xxi) There is no consolidation of financial statements, accordingly reporting under clause 3(xxi) is not applicable

**For MUKKISA NARENDER & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number: 021738S**



**CA NARENDER M**  
**Proprietor**  
**Membership No. 251381**

**Place: Hyderabad**

**Date: 28th May, 2025**

**Annexure B to the Independent Auditor's Report of even date on the Financial Statements of DATALABS AI PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DATALABS AI PRIVATE LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial

controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over

financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting

**For MUKKISA NARENDER & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number: 021738S**



**CA NARENDER M**  
**Proprietor**  
**Membership No. 251381**

**Place: Hyderabad**  
**Date: 28<sup>th</sup> May, 2025**

**M/S. DATALABS AI PRIVATE LIMITED**  
**RAGHUMA TOWERS, 3RD FLOOR, HITECHCITY, KAVURI HILLS, MADHAPUR, HYDERABAD,**  
**TELANGANA-500081**

**CIN No: U62020TS2024PTC180748**

**Balance Sheet As On 31st March, 2025**

		00's
Particulars	Note No.	Figures as at the end of Current reporting period Rs.
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1	1,00,000.00
(b) Reserves and surplus	2	(73,45,088.00)
(b) Money Received against share warrents		
<b>2 Share application money pending allotments</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	3	-
(b) Deferred tax liabilities (net)		-
(c) Other Long Term Liabilities		-
(d) Long term provision		-
<b>4 Current liabilities</b>		
(a) Short Term Borrowings	4	57,09,854.00
<b>(b) Trade payables</b>	5	-
(A) total outstanding dues of micro enterprises and small enterprises		-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-
(c) Other current liabilities	6	1,74,317.00
(d) Short-term provisions	7	15,24,630.00
<b>TOTAL</b>		<b>1,63,713.00</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
<b>(i) Property, Plant and Equipment</b>	8	-
(ii) Intangible assets		-
(iii) Capital Work in progress		-
(iv) Intangible Assets under Development		-
(b) Non-current investments	9	-
(c) Deferred Tax Assets		-
(d) Long term loans and Advances		-
(e) Other Non Current Assets		-
<b>2 Current assets</b>		
(a) Current Investments	10	-
(b) Inventories	11	-
(c) Trade receivables	12	-
(d) Cash and cash equivalents	13	63,697.00
(e) Short-term loans and advances	14	-
(f) Other Current Assets	15	1,00,016
<b>TOTAL</b>		<b>1,63,713.00</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

**For Mukkisa Narender & Associates**  
**Chartered Accountants, FRN: 021738S**

**M/s. Datalabs AI Private Limited**  
**CIN No: U62020TS2024PTC180748**

  
*M. Narender* *Reeddy*

*S. Bhuvaneshwari*



*B. Madhavi*

**CA Narender Muukisa**  
**Proprietor, M.No: 251381**  
**Place: Hyderabad**  
**Date: 28.05.2025**  
**UDIN: 25251381BMJUSL9489**

**Mr. Bhuvaneshwari S**  
**(Director)**  
**DIN: 01666421**

**Mr. B Madhavi**  
**(Director)**  
**DIN: 10452205**

**M/S. DATALABS AI PRIVATE LIMITED**  
**RAGHUMA TOWERS, 3RD FLOOR, HITECHCITY, KAVURI HILLS, MADHAPUR, HYDERABAD, TELANGANA-**  
**500081**

**CIN No: U62020TS2024PTC180748**

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED 31ST MARCH 2025**

		00's
Particulars	Note No.	Figures for the Current reporting period
		<b>Rs.</b>
<b>I Revenue from operations (gross)</b>	16	10,00,162.00
Less: Excise Duty		-
<b>Revenue from operations (net)</b>		<b>10,00,162.00</b>
<b>II Other Income</b>	17	-
<b>III Total Income (I+II)</b>		<b>10,00,162.00</b>
<b>IV Expenses</b>		
(a) Cost of materials consumed	18	-
(b) Purchase of Stock in Trade		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-
(d) Employee benefits expenses	20	69,44,731.00
(e) Finance costs	21	1,93,686.00
(f) Depreciation and amortisation expenses		-
(g) Other expenses	22	12,06,833.00
<b>Total Expenses</b>		<b>83,45,250.00</b>
<b>V Profit before exceptional and extraordinary item and tax</b>		<b>(73,45,088.00)</b>
<b>VI Exceptional Items</b>		-
<b>VII Profit before extraordinary item and tax</b>		<b>(73,45,088.00)</b>
<b>VIII Extraordinary Items</b>		-
<b>IX Profit before Tax</b>		<b>(73,45,088.00)</b>
<b>X Tax Expense:</b>		
(a) Current tax expense		-
(b) Deferred tax		-
<b>XI Profit / (Loss) for the period from continuing operations</b>		<b>(73,45,088.00)</b>
<b>XII Profit / (Loss) from discontinuing operations</b>		-
<b>XIII Tax from discontinuing operations</b>		-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-
<b>XV Profit for the Period</b>		<b>(73,45,088.00)</b>
<b>XVI Earning per equity share:</b>		
(1) Basic		<b>(734.51)</b>
(2) Diluted		<b>(734.51)</b>

In terms of our report attached.

**For Mukkisa Narender & Associates**  
Chartered Accountants, FRN:021738S

**M/s. Datalabs AI Private Limited**  
**CIN No: U62020TS2024PTC180748**

  
M. Narender  
Chartered Accountant

  
S. Bhuvaneshwari  
B. Madhavi

**CA Narender Muukisa**  
Proprietor, M.No: 251381  
Place: Hyderabad  
Date: 28.05.2025  
UDIN: 25251381BMJUSL9489

**Mr. Bhuvaneshwari S**  
(Director)  
DIN: 01666421

**Mr. B Madhavi**  
(Director)  
DIN: 10452205

**M/S. DATALABS AI PRIVATE LIMITED**  
**Statement of Cash Flows**  
**For the Years Ending March 31, 2025**

	2025
<b>Cash Flows from Operating Activities</b>	
Net Income	(73,45,088.00)
<b>Add: Expenses Not Requiring Cash:</b>	
Depreciation	-
Income Tax	-
Differed Tax	-
Other	-
<b>Add:- Decrease in Current Assets :-</b>	
Trade receivables	-
Short-term loans and advances	-
Other Current Assets	-
<b>Less :- Increase in Current Assets :-</b>	
Inventories	-
Short-term loans and advances	1,00,016.00
Trade receivable	-
Short-term loans and advances	-
Other current assets	-
	<b>1,00,016.00</b>
<b>Add:- Increase in Current Liability :</b>	
Short Term Borrowings	57,09,854.00
Trade payables	-
Other current liabilities	1,74,317.00
Short-term provisions	15,24,630.00
	<b>74,08,801.00</b>
<b>Less:- Decrease in Current Liabilities-</b>	
Trade payables	-
Short Term Provision	-
Other current liabilities	-
	-
<b>Net Cash from Operating Activities</b>	<b>(36,303.00)</b>
<b>Cash Flows from Investing Activities</b>	
Add:- Sale of Fixed Assets	-
Less:- Purchase of New Equipment	-
Less:- Investments Increased	-
<b>Net Cash Used for Investing Activities</b>	-
Add Share Capital	1,00,000.00
Add Long-term borrowings	-
Less:- Long-term borrowings	-
<b>Net Cash from Financing Activities</b>	<b>1,00,000.00</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>63,697.00</b>
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	-
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<b>63,697.00</b>

For Mukkisa Narender & Associates  
Chartered Accountants, FRN: 021738s

M/s. Datalabs AI Private Limited

  
M. Narender  
Chartered Accountant

S. Bhuvaneshwari

  
B. Madhavi

**CA Narender Muukisa**  
Proprietor, M.No: 251381  
Place: Hyderabad  
Date: 28.05.2025

**Mr. Bhuvaneshwari S**  
(Director)  
DIN: 01666421

**Mr. B Madhavi**  
(Director)  
DIN: 10452205

**M/S. DATALABS AI PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	Figures as at the end of Current reporting period
	Rs.
<b>(A) Securities premium account</b>	
Opening balance	-
Closing balance	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>	
Opening balance	-
Add: Profit / (Loss) for the year	(73,45,088)
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-
<b>Closing balance</b>	<b>(73,45,088)</b>
<b>Total</b>	<b>(73,45,088)</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	Figures as at the end of Current reporting period
	Rs.
<b><u>UNSECURED LOANS</u></b>	
<u>Loan from Director &amp; Relatives</u>	-
Loan from Holding company	-
<b>TOTAL</b>	<b>-</b>

**Note 4 SHORT TERM BORROWINGS**

Particulars	Figures as at the end of Current reporting period
	Rs.
<b><u>SECURED LOANS</u></b>	
OD A/C	-
CASH CREDIT	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-
<b><u>UNSECURED LOANS</u></b>	
Loan from Director & Relatives	57,09,854.00
Loan from Holding company	57,09,854.00
<b>TOTAL</b>	<b>57,09,854.00</b>

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	Figures as at the end of Current reporting period
	Rs.
Creditors For Advance	-
Interest Payable	1,74,317.00
Others	-
<b>Total</b>	<b>1,74,317.00</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	Figures as at the end of Current reporting period
	Rs.
<b>(a) Provision for employee benefits</b>	
ESI Contribution Payable	-
PF Contribution Payable	-
PT Payable	25,600.00
Salaries Payable	13,28,061.00
<b>(b) Provision - for TAX</b>	
Provision for Income Tax(Current Years)	-
TDS Payable	1,16,969.00
<b>(c) Provision - Others</b>	
GST Payable	-
Other Payables	-
Audit Fees Payable	54,000.00
<b>Total</b>	<b>15,24,630.00</b>

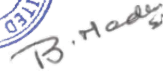

In terms of our report attached.

**For Mukkisa Narender & Associates**  
Chartered Accountants,FRN: 021738S

**M/s. Datalabs AI Private Limited**  
CIN No: U62020TS2024PTC180748


  
**Mr. Bhuvaneshwari S**  
(Director)  
DIN: 01666421

  
  
**Mr. B Madhavi**  
(Director)  
DIN: 10452205

**CA Narender Muukisa**  
Proprietor, M.No: 251381  
Place: Hyderabad  
Date: 28.05.2025

**M/S. DATALABS AI PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

in 00's

Particulars	Figures as at the end of previous reporting period	
	Number of shares	Rs.
(a) Authorised 10000 Equity shares of Rs.10/- each with voting rights	10,000	1,00,000
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	10,000	1,00,000
<b>Total</b>	<b>10,000</b>	<b>1,00,000</b>

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Response Informatics Limited	6,670.00	66.70%	10	66,700.00
Madhavi Bangalore	3,330.00	33.30%	10	33,300.00
<b>TOTAL</b>	<b>10,000.00</b>	<b>100%</b>		<b>1,00,000.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Response Informatics Limited	6,670.00	66.70%	0
2	Madhavi Bangalore	3,330.00	33.30%	0

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
1,000.00	-	-	-	1,000.00

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
1,000.00	-	-	-	1,000.00

**M/S. DATALABS AI PRIVATE LIMITED**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	Figures as at the end of Current reporting period
	Rs.
Rent Deposit	-
<b>Total</b>	<b>-</b>

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Figures as at the end of Current reporting period
	Rs.
Finished Goods	-
Raw Material (including Packing Material)	-
W I P	-
Stock with Consignee	-
<b>Total</b>	<b>-</b>

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of Current reporting period
	Rs.
A) Cash In Hand	-
B) Bank Balance	63,697.00
<b>Total</b>	<b>63,697.00</b>

**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	Figures as at the end of Current reporting period
	Rs.
Loans & Advances	-
<b>Total</b>	<b>-</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	Figures as at the end of Current reporting period
	Rs.
A) Preliminary exps. w/off	-
B) fixed assets scrap	-
C) Other(GST Input Tax Credit)	-
D)TCS Receivable	-
E)TDS Receivable	1,00,016.00
<b>Total</b>	<b>1,00,016.00</b>

In terms of our report attached.

**For Mukkisa Narender & Associates**  
Chartered Accountants,FRN: 021738S

**M/s. Datalabs AI Private Limited**  
CIN No: U62020TS2024PTC180748


**CA Narender Muukisa**  
Proprietor, M.No: 251381  
Place: Hyderabad  
Date: 28.05.2025

  
**Mr. Bhuvaneshwari S**  
(Director)  
DIN: 01666421

  
  
**Mr. B Madhavi**  
(Director)  
DIN: 10452205

<b>Note 16 REVENUE FROM OPERATIONS</b>	
<b>Particulars</b>	<b>Figures for the current reporting period</b>
Sale of Services	10,00,162.00
<b>Total - Sales</b>	<b>10,00,162.00</b>
<b>Note 17 OTHER INCOME</b>	
<b>Particulars</b>	<b>Figures for the current reporting period</b>
	<b>Rs.</b>
Other Income	-
<b>Total</b>	<b>-</b>
<b>Note 18 COST OF MATERIALS CONSUMED</b>	
<b>Particulars</b>	<b>Figures for the current reporting period</b>
	<b>Rs.</b>
Opening stock	-
<b>Add: Purchases</b>	
Import	
Domestic	-
<b>Less: Closing stock</b>	-
<b>Cost of material consumed</b>	<b>-</b>

<b>Note 19 CHANGE IN INVENTORIES</b>	
<b>Particulars</b>	<b>Figures for the current reporting period</b>
	<b>Rs.</b>
<b><u>Inventories at the end of the year:</u></b>	
Finished goods	-
Work-in-progress	-
	-
<b><u>Inventories at the beginning of the year:</u></b>	
Finished goods	-
Work-in-progress	-
	-
<b>Net (increase) / decrease</b>	<b>-</b>
<b>Note 20 EMPLOYEE BENEFIT EXPENSES</b>	
<b>Particulars</b>	<b>Figures for the current reporting period</b>
	<b>Rs.</b>
Salaries and wages	69,44,731.00
Labour Expenses	-
Contribution to PF and ESI	-
Staff Welfare	-
Staff Allowance	-
<b>Total</b>	<b>69,44,731.00</b>
<b>Note 21 FINANCE COST</b>	
<b>Particulars</b>	<b>Figures for the current reporting period</b>
	<b>Rs.</b>
Bank Charges	-
Interest on Unsecured loan	1,93,686.00
Bank Interest	-
<b>Total</b>	<b>1,93,686.00</b>

**Note 22 OTHER EXPENSES**

Particulars	Figures for the current reporting period
	Rs.
Audit Fees	60,000.00
Accounting Charges	-
Travelling & Conveyance	11,833.00
Printing & Stationery	-
Electricity & Water Charges	-
Other Expenses	5,80,000.00
Office Maintenace	-
Repairs & Maintenance	-
Consultancy Charges	5,05,000.00
Company Formation Charges	50,000.00
Pooja Expenses	-
Interest on IT	-
Postage & Courier	-
Professional Tax	-
Rent Expenses	-
Loading & Unloading Expenses	-
Transport Expenses	-
Staff Training Expenses	-
Telephone & Internet Expenses	-
Tally Software Renewal	-
<b>Total</b>	<b>12,06,833.00</b>

In terms of our report attached.

**For Mukkisa Narender & Associates**  
Chartered Accountants,FRN: 021738S**M/s. Datalabs AI Private Limited**  
CIN No: U62020TS2024PTC180748**CA Narender Muukisa**  
Proprietor, M.No: 251381  
Place: Hyderabad  
Date: 28.05.2025**Mr. Bhuvaneshwari S**  
(Director)  
DIN: 01666421**Mr. B Madhavi**  
(Director)  
DIN: 10452205

**Note 5 TRADE PAYABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Note 12 TRADE RECEIVABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Note - 8

**M/S. DATALABS AI PRIVATE LIMITED**  
**STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2024**

PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION			N E T -- B L O C K	
		AS ON	ADDITIONS Before	ADDITIONS	SALE during	AS ON	UP TO	FOR THE	AS ON	AS ON	AS ON
		01-04-2024	30.09.2024	After 30.09.2024	the year	31.03.2025	01.04.2024	YEAR	31.03.2025	31.03.2025	31.03.2024
Furniture											
Office Equipments	45.07%	-	-	-	-	-	-	-	-	-	-
Television	45.07%	-	-	-	-	-	-	-	-	-	-
Hot Water Keitle	18.10%	-	-	-	-	-	-	-	-	-	-
Bike	18.10%	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>		-	-	-	-	-	-	-	-	-	-

**PREVIOUS YEAR**

As per our report of even date attached  
 For Mukkisa Narender & Associates  
 Chartered Accountants.FRN: 021738S

M/s. Datalabs AI Private Limited  
 CIN No: U62020TS2024PTC180748



*M. Narender* *Ready*

*S. Bhuvaneshwari*

*B. Madhavi*



**CA Narender Muukisa**  
 Proprietor, M.No: 251381  
 Place: Hyderabad  
 Date: 28.05.2025

**Mr. Bhuvaneshwari S**  
 (Director)  
 DIN: 01666421

**Mr. B Madhavi**  
 (Director)  
 DIN: 10452205

**M/S. DATALABS AI PRIVATE LIMITED**

**Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.**

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2024	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2025
				More than 180 days	Less than 180 days				
1	FURNITURE & FIXTURES	10%							
2	PLANT & MACHINERY	15%							
<b>Current Year Total :-</b>			-	-	-	-	-	-	-

As per our report of even date attached

For Mukkisa Narender & Associates  
Chartered Accountants,FRN: 021738S

M/s. Datalabs AI Private Limited  
CIN No: U62020TS2024PTC180748



*M. Narender Reably*

*S. Bhuvaneshwari*

**Mr. Bhuvaneshwari S**  
(Director)  
DIN: 01666421

*B. Madhavi*

**Mr. B Madhavi**  
(Director)  
DIN: 10452205



**CA Narender Muukisa**  
Proprietor, M.No: 251381  
Place: Hyderabad  
Date: 28.05.2025

**I Title deeds of immovable Property not held in name of the Company**

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
NIL						

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined

II under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

**III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors	0	
Directors	0	
KMPs	0	
Related Parties	0	

**IV Capital Work In Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	0	0	0	0	0
Projects temporarily suspended	0	0	0	0	0

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	0	0	0	0	0
Project 2	0	0	0	0	0

**V Intangible assets under development:**

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	0	0	0	0	0
Project 2	0	0	0	0	0

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2	0	0	0	0	0
	0	0	0	0	0

**VI Details of Benami Property held****VII Where the Company has borrowings from banks or financial institutions on the basis of current assets**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

**VIII Wilful Defaulter**

a. Date of declaration as wilful defaulter,

b. Details of defaults (amount and nature of defaults),

**IX Relationship with Struck off Companies**

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities	-	
	Receivables	-	
	Payables	-	
	Shares held by struck-off Company	-	
	Other outstanding balances (to be specified)	-	

**x Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

### XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

### XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	13.12	13.12	0.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	#DIV/0!	#DIV/0!	#DIV/0!
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	-1619.39	0.74	-1620.13
Inventory Turnover Ratio	COGS	Average Inventory	0.00	3.49	-3.49
Trade Receivables turnover ratio	Net Sales	Average trade receivables	#DIV/0!	#DIV/0!	#DIV/0!
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory Opening Inventory)	Closing Trade Payables	#DIV/0!	#DIV/0!	#DIV/0!
Net capital turnover ratio	Sales	Working capital (CA-CL)	71.22	20.88	50.34
Net profit ratio	Net Profit	Sales	-7.3439	0.01	-7.36
Return on Capital employed	Earnings before interest and tax	Capital Employed	-1619.3876	1.03	-1620.41
Return on investment	Net Profit	Investment	#DIV/0!	#DIV/0!	#DIV/0!

### XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

### XIII Utilisation of Borrowed funds and share premium:

**TECHNOLOGIA CORPORATION**  
**5 Independence Way Ste 300, Princeton, New Jersey 08540, USA**  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH 2025**

( Amount in Lakhs)

	PARTICULARS	As At March 31, 2025
<b>I</b>	<b><u>ASSETS:</u></b>	
(1)	<b>Non-current assets</b>	
	(a) Property, Plant and Equipment	-
	(b) Right of use assets	
	(c) Goodwill	
	(d) Other Intangible Assets	
	(e) Intangible Assets under development	
	(c) Financial assets	
	(i) Investments	
	(ii) Loans and Advances	
	(iii) Other Financial Assets	
	(d) Other non-current assets	
	(e) Deferred Tax Assets (net)	
(2)	<b>Current assets</b>	
	(a) Financial assets	
	(i) Investments	
	(i) Trade receivables	597.98
	(ii) Cash and cash equivalents	2.11
	(iii) Loans	288.04
	(vi) Investments held for Sale	
	(b) Current Tax Assets(Net)	
	(c) Other current assets	
	<b>TOTAL ASSETS</b>	<b>888.13</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES:</u></b>	
	<b>Equity</b>	
	(a) Equity Share Capital	0.08
	(b) Other Equity	483.79
	<b>Liabilities</b>	
(1)	<b>Non Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	59.80
	(b) Provisions	
	(c) Deferred tax liabilities (net)	
(2)	<b>Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	0.70
	(ii) Trade Payables	
	a) Total outstanding dues of micro enterprises and small enterprises	
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	292.61
	(iii) Other financial liabilities	
	(b) Other current liabilities	
	(c) Provisions	51.15
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>888.13</b>

**TECHNOLOGIA CORPORATION**  
**5 Independence Way Ste 300, Princeton, NewJersy 08540, USA**  
**STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025**

( Amount in Lakhs)

	PARTICULARS	Year Ended March 31, 2025
I	Revenue from operations	2,546.14
II	Other Income	
III	<b>Total Income (I+II)</b>	<b>2,546.14</b>
	<b>Expenses:</b>	
	Employee Benefits Expense	1,860.51
	Finance Costs	0.28
	Depreciation	
	Other Expenses	441.78
IV	<b>Total Expenses(IV)</b>	<b>2,302.57</b>
V	<b>Profit before Exceptional items and Tax (III-IV)</b>	<b>243.58</b>
VI	Exceptional Items	
VII	<b>Profit before tax (V-VI)</b>	<b>243.58</b>
VIII	Tax Expense	
	- Current tax	51.15
	- Deferred tax	
	- Earlier year tax	(42.85)
IX	<b>Profit for the year (VII-VIII)</b>	<b>235.27</b>
X	Other Comprehensive Income (OCI)	
	i) Items that will not be reclassified to profit & loss	-
	ii) Income tax relating to items that will not be reclassified to profit & loss	-
	Other comprehensive income for the year (net of tax)	-
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>235.27</b>